



REPUBLIC OF CROATIA - MINISTRY OF FINANCE

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**TABLE 1: BASIC MACROECONOMIC INDICATORS FOR THE CROATIAN ECONOMY**

	2009	2010	2011	2012	2013	2014	2014		2015		2014				2015		
							Q2	Q3	Q4	Q1	IX	X	XI	XII	I	II	III
GDP, current prices (mil. HRK)	330.966	328.041	332.587	330.456	329.571	328.431	81.799	89.483	82.178	75.533	-	-	-	-	-	-	-
GDP, real year-on-year growth rate as %	-7,4	-1,7	-0,3	-2,2	-1,1	-0,4	-0,7	-0,2	0,2	0,5	-	-	-	-	-	-	-
Industrial production volume index (working-day adjusted indices), year-on-year growth rate as %	-	-1,5	-1,2	-5,6	-2,0	1,3	0,1	0,2	3,6	0,3	3,8	2,7	2,8	5,3	-5,0	1,8	3,5
Retail sales turnover (working-day adjusted indices), real year-on-year growth rate as %	-11,3	-2,6	1,0	-4,3	-0,4	0,3	-0,6	-0,2	1,7	1,7	1,4	0,3	2,3	2,6	2,1	1,9	1,1
Construction work index (working-day adjusted indices), year-on-year growth rate as %	-	-17,2	-11,4	-11,8	-5,0	-7,3	-8,1	-7,3	-4,7	-1,1	-7,7	-5,7	-5,4	-6,0	-1,0	-1,9	1,2
Number of tourist nights, year-on-year growth rate as %	-1,4	2,6	7,0	4,0	3,3	2,6	5,9	1,9	3,6	18,7	2,0	4,3	-3,9	9,8	16,2	15,4	22,0
Industrial producer price index, period average, year-on-year growth rate as %	-0,4	4,3	6,3	7,0	0,5	-2,7	-2,7	-2,9	-2,6	-4,1	-3,2	-2,1	-2,2	-3,4	-5,6	-4,0	-2,6
Consumer price index, period average, year-on-year growth rate as %	2,4	1,1	2,3	3,4	2,2	-0,2	-0,3	-0,2	0,0	-0,4	-0,2	0,4	0,2	-0,5	-0,9	-0,4	0,1
Total persons in employment, period average	1.498.784	1.432.454	1.411.238	1.395.111	1.364.298	1.342.149	1.353.609	1.370.982	1.326.199	1.298.976	1.357.854	1.338.955	1.326.494	1.313.147	1.300.084	1.295.668	1.301.176
Registered unemployed persons, period average	263.174	302.425	305.333	324.323	345.112	328.187	328.961	292.189	311.754	326.064	290.584	306.170	312.330	316.763	329.230	329.751	319.211
Registered unemployment rate, period average, %	14,9	17,4	17,8	18,9	20,2	19,6	19,6	17,6	18,9	20,1	17,6	18,6	19,1	19,0	20,2	20,3	19,7
ILO unemployment rate, period average, %	9,2	11,6	13,7	15,9	17,3	17,3	16,6	15,7	18,3	18,1	-	-	-	-	-	-	-
Average monthly gross earning, in HRK	7.711	7.679	7.796	7.875	7.939	7.953	7.957	7.908	8.027	7.974	7.820	7.976	8.039	8.067	7.977	7.837	8.108
Average monthly gross earning, year-on-year growth rate as %	2,2	-0,4	1,5	1,0	0,8	0,2	0,1	0,3	0,6	0,7	0,3	0,7	0,3	0,8	-0,4	0,4	2,0
Exchange rate EUR/HRK, period average	7,34	7,29	7,43	7,52	7,57	7,63	7,60	7,61	7,66	7,68	7,62	7,65	7,66	7,67	7,68	7,71	7,65
Exchange rate USD/HRK, period average	5,28	5,50	5,34	5,85	5,71	5,75	5,54	5,74	6,13	6,81	5,89	6,04	6,14	6,21	6,60	6,79	7,05
Trade Balance (mil. EUR)	-7.691	-6.232	-6.699	-6.587	-6.938	-6.761	-1.970	-1.796	-1.368	-1.695	-631	-573	-438	-358	-413	-555	-726
Exports (mil. EUR)	7.529	8.905	9.582	9.628	9.589	10.369	2.542	2.716	2.755	2.573	968	921	922	911	740	877	956
Imports (mil. EUR)	15.220	15.137	16.281	16.216	16.528	17.129	4.512	4.512	4.123	4.268	1.599	1.494	1.360	1.269	1.153	1.432	1.683
Current account balance (mil. EUR)	-2.304	-487	-349	-57	354	280	-378	2.789	-626	-1.296	-	-	-	-	-	-	-
Current account balance (as % of GDP)	-5,1	-1,1	-0,8	-0,1	0,8	0,7	0,3	0,2	0,7	1,1	-	-	-	-	-	-	-
International reserves of CNB, end of period (mil. EUR)	10.376	10.660	11.195	11.236	12.908	12.688	12.335	12.116	12.688	14.158	12.116	12.641	12.474	12.688	11.604	12.866	14.158
External debt, end of period (mil. EUR)	45.600	46.908	46.397	45.297	45.958	46.664	46.390	46.512	46.664	49.230	46.512	46.199	46.483	46.664	46.730	48.016	49.230
Internal debt of Consolidated Central Government, end of period (mil. HRK)	72.261	84.361	90.340	103.254	113.676	120.314	116.858	111.871	120.314	121.700	111.871	117.321	117.715	120.314	120.427	123.458	121.700
Other monetary financial institutions' loans, year-on-year growth rate as %	2,2	7,2	6,1	-2,4	0,9	-2,3	-2,3	-5,2	-2,3	-0,6	-5,2	-2,6	-2,4	-2,3	0,2	0,4	-0,6
Interest rate on treasury bills of 91 days maturity, end of period, %	4,70	2,30	4,55	1,25	0,75	0,28	0,60	0,40	0,28	0,28	0,40	0,40	0,30	0,28	-	-	0,28
ZIBOR (3 m), period average, %	8,96	2,43	3,15	3,43	1,51	0,97	0,86	1,01	1,11	1,11	1,16	1,14	1,10	1,09	1,08	1,12	1,12

Source: Croatian Bureau of Statistics, Croatian National Bank, Ministry of Finance

**TABLE 2: BUDGETARY CENTRAL GOVERNMENT REVENUE**

	(000 HRK)	2012	2013	I - III 2014	IV - VI 2014	VII - IX 2014	X - XII 2014	2014	I - III 2015*	I 2015*	II 2015*	III 2015*
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>109.558.928</b>	<b>108.585.049</b>	<b>24.990.937</b>	<b>30.622.422</b>	<b>29.999.366</b>	<b>28.431.760</b>	<b>114.044.485</b>	<b>23.350.355</b>	<b>7.529.852</b>	<b>7.427.375</b>	<b>8.393.128</b>
<b>11</b>	<b>Taxes (111+113+114+115+116)</b>	<b>64.693.898</b>	<b>63.044.946</b>	<b>14.058.025</b>	<b>15.536.391</b>	<b>17.689.893</b>	<b>16.065.555</b>	<b>63.349.864</b>	<b>15.096.185</b>	<b>4.883.447</b>	<b>4.952.940</b>	<b>5.259.798</b>
<b>111</b>	<b>Taxes of income and profits and capital gains (1111+1112)</b>	<b>8.966.867</b>	<b>7.738.141</b>	<b>2.092.327</b>	<b>1.761.873</b>	<b>1.293.039</b>	<b>1.912.468</b>	<b>7.059.707</b>	<b>2.203.554</b>	<b>642.116</b>	<b>829.684</b>	<b>731.754</b>
1111	Payable by individuals	1.269.525	1.372.698	441.363	277.180	269.163	414.237	1.401.942	483.011	154.860	156.459	171.692
1112	Payable by corporations and other enterprises	7.697.342	6.365.443	1.650.965	1.484.693	1.023.876	1.498.231	5.657.765	1.720.543	487.256	673.225	560.062
<b>113</b>	<b>Taxes on property</b>	<b>397.736</b>	<b>462.315</b>	<b>91.941</b>	<b>94.467</b>	<b>93.762</b>	<b>105.811</b>	<b>385.981</b>	<b>38.285</b>	<b>11.083</b>	<b>14.337</b>	<b>12.865</b>
<b>114</b>	<b>Taxes on goods and services (1141+...+1146)</b>	<b>53.205.019</b>	<b>53.349.544</b>	<b>11.685.877</b>	<b>13.489.095</b>	<b>16.145.355</b>	<b>13.871.489</b>	<b>55.191.815</b>	<b>12.714.697</b>	<b>4.189.940</b>	<b>4.063.418</b>	<b>4.461.339</b>
1141	General taxes on goods and services (11411+11412)	40.778.865	40.388.379	8.771.024	10.130.160	11.852.982	10.322.499	41.076.665	9.771.810	3.113.591	3.191.677	3.466.542
11411	Value-added taxes	40.652.023	40.253.061	8.733.883	10.092.280	11.814.268	10.283.068	40.923.499	9.730.125	3.102.210	3.176.396	3.451.519
11412	Sales taxes	126.841	135.319	37.141	37.880	38.714	39.431	153.166	41.685	11.381	15.281	15.023
1142	Excises (11421+11422+11423+11424+11425+11426+11427+11428)	11.206.489	11.682.936	2.601.521	3.072.390	4.015.752	3.156.787	12.846.449	2.639.322	980.618	764.384	894.320
11421	- on cars, other motor vehicles, boats and planes	532.226	550.826	159.256	243.350	200.750	178.258	781.614	158.005	48.100	51.538	58.366
11422	- on petroleum products	5.678.586	6.496.009	1.421.304	1.682.511	2.193.975	1.824.389	7.122.179	1.527.737	544.740	452.248	530.750
11423	- on alcohol	190.874	172.331	45.388	50.588	76.808	60.311	233.094	51.675	24.420	12.628	14.627
11424	- on beer	631.038	606.557	90.210	148.077	234.730	124.886	597.903	91.557	40.951	21.954	28.652
11425	- on nonalcoholic beverages	119.379	114.747	22.423	31.788	57.830	5.593	117.635	21.247	8.866	6.125	6.256
11426	- on tobacco products	3.915.174	3.616.934	836.287	886.092	1.219.515	933.705	3.875.598	763.177	304.670	212.412	246.096
11427	- on coffee	116.045	122.012	26.531	29.980	32.140	29.593	118.245	25.896	8.869	7.477	9.549
11428	- on luxury goods	23.168	3.520	121	4	4	52	181	27	1	2	24
<b>115</b>	<b>Taxes on international trade and transactions</b>	<b>1.754.364</b>	<b>1.159.371</b>	<b>119.993</b>	<b>117.964</b>	<b>83.655</b>	<b>102.889</b>	<b>424.501</b>	<b>72.299</b>	<b>18.069</b>	<b>23.292</b>	<b>30.938</b>
<b>116</b>	<b>Other taxes</b>	<b>369.912</b>	<b>335.576</b>	<b>67.888</b>	<b>72.992</b>	<b>74.082</b>	<b>72.898</b>	<b>287.860</b>	<b>67.350</b>	<b>22.239</b>	<b>22.209</b>	<b>22.902</b>
<b>12</b>	<b>Social contributions</b>	<b>37.845.871</b>	<b>37.149.263</b>	<b>9.032.710</b>	<b>12.683.411</b>	<b>10.083.954</b>	<b>9.901.430</b>	<b>41.701.505</b>	<b>5.141.478</b>	<b>1.726.246</b>	<b>1.697.867</b>	<b>1.717.365</b>
<b>121</b>	<b>Social security contributions (1211+1212+1213+1214)</b>	<b>37.845.871</b>	<b>37.149.263</b>	<b>9.032.710</b>	<b>12.683.411</b>	<b>10.083.954</b>	<b>9.901.430</b>	<b>41.701.505</b>	<b>5.141.478</b>	<b>1.726.246</b>	<b>1.697.867</b>	<b>1.717.365</b>
1211	Employee contributions	17.493.535	17.619.709	4.359.150	7.493.987	4.610.036	4.466.319	20.929.492	4.311.381	1.447.631	1.425.443	1.438.307
1212	Employer contributions	19.771.608	18.924.562	4.596.031	5.091.019	5.382.516	5.315.225	20.384.790	814.313	271.432	268.575	274.306
1213	Self-employed or unemployed contributions	580.727	604.992	77.529	98.406	91.402	119.886	387.223	15.784	7.183	3.849	4.752
1214	Unallocable contributions	0	0	0	0	0	0	0	0	0	0	0
<b>13</b>	<b>Grants</b>	<b>968.378</b>	<b>1.737.825</b>	<b>179.845</b>	<b>1.074.457</b>	<b>363.984</b>	<b>649.710</b>	<b>2.267.995</b>	<b>1.364.202</b>	<b>439.298</b>	<b>430.392</b>	<b>494.512</b>
<b>14</b>	<b>Other revenue (141+142+143+144+145)</b>	<b>6.050.782</b>	<b>6.653.016</b>	<b>1.720.357</b>	<b>1.328.164</b>	<b>1.861.535</b>	<b>1.815.065</b>	<b>6.725.121</b>	<b>1.748.490</b>	<b>480.861</b>	<b>346.176</b>	<b>921.453</b>
<b>141</b>	<b>Property income (1411+1412+1413+1415)</b>	<b>1.963.801</b>	<b>1.748.331</b>	<b>659.105</b>	<b>275.718</b>	<b>883.002</b>	<b>550.753</b>	<b>2.368.578</b>	<b>903.130</b>	<b>237.282</b>	<b>67.342</b>	<b>598.506</b>
1411	Interest	59.214	123.816	11.229	18.739	55.475	18.502	103.944	18.845	10.778	1.628	6.439
1412	Dividends	681.776	577.348	479.583	148.213	454.038	25.494	1.107.328	524.506	3	0	524.503
1413	Withdrawals from income of quasi-corporations	0	0	0	0	0	0	0	0	0	0	0
1415	Rent	1.222.812	1.047.166	168.293	108.767	373.489	506.757	1.157.306	359.779	226.501	65.714	67.564
<b>142</b>	<b>Sales of goods and services (1422+1423)</b>	<b>1.662.470</b>	<b>1.786.642</b>	<b>351.134</b>	<b>388.098</b>	<b>421.223</b>	<b>417.152</b>	<b>1.577.607</b>	<b>435.665</b>	<b>119.478</b>	<b>146.589</b>	<b>169.598</b>
1421	Sales of market establishments	0	0	0	0	0	0	0	0	0	0	0
1422	Administrative fees	990.828	1.017.183	176.893	196.094	215.591	188.152	776.730	199.185	50.486	72.723	75.976
1423	Incidental sales by nonmarket establishments	671.643	769.459	174.241	192.004	205.632	229.000	800.877	236.480	68.992	73.866	93.622
<b>143</b>	<b>Fines, penalties, and forfeits</b>	<b>525.955</b>	<b>580.941</b>	<b>160.990</b>	<b>154.555</b>	<b>158.607</b>	<b>147.551</b>	<b>621.703</b>	<b>151.129</b>	<b>37.811</b>	<b>49.752</b>	<b>63.566</b>
<b>144</b>	<b>Voluntary transfers other than grants</b>	<b>46.341</b>	<b>52.446</b>	<b>1.911</b>	<b>2.964</b>	<b>7.016</b>	<b>36.613</b>	<b>48.504</b>	<b>19.580</b>	<b>5.298</b>	<b>4.057</b>	<b>10.225</b>
<b>145</b>	<b>Miscellaneous and unidentified revenue</b>	<b>1.852.214</b>	<b>2.484.657</b>	<b>547.217</b>	<b>506.829</b>	<b>391.687</b>	<b>662.996</b>	<b>2.108.729</b>	<b>238.986</b>	<b>80.992</b>	<b>78.436</b>	<b>79.558</b>

\*Preliminary

Source: Ministry of Finance

Note: From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

**TABLE 3: BUDGETARY CENTRAL GOVERNMENT EXPENSE**

	(000 HRK)	2012	2013	I - III 2014	IV - VI 2014	VII - IX 2014	X - XII 2014	2014	I - III 2015*	I 2015*	II 2015*	III 2015*
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>118.729.992</b>	<b>123.505.883</b>	<b>31.942.910</b>	<b>31.221.479</b>	<b>29.666.759</b>	<b>32.858.350</b>	<b>125.689.498</b>	<b>29.108.624</b>	<b>9.803.366</b>	<b>9.843.294</b>	<b>9.461.964</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>31.383.210</b>	<b>30.461.818</b>	<b>7.547.378</b>	<b>7.488.319</b>	<b>7.514.506</b>	<b>7.481.796</b>	<b>30.031.999</b>	<b>6.158.571</b>	<b>2.049.370</b>	<b>2.053.008</b>	<b>2.056.193</b>
211	Wages and salaries	26.910.038	26.286.011	6.522.525	6.391.758	6.377.367	6.341.065	25.632.714	5.227.386	1.742.135	1.740.711	1.744.540
212	Social contributions	4.473.172	4.175.807	1.024.854	1.096.561	1.137.139	1.140.731	4.399.285	931.185	307.235	312.297	311.653
<b>22</b>	<b>Use of goods and services</b>	<b>7.406.320</b>	<b>7.537.416</b>	<b>1.509.023</b>	<b>1.689.776</b>	<b>1.584.059</b>	<b>2.403.154</b>	<b>7.186.012</b>	<b>2.082.222</b>	<b>780.885</b>	<b>556.296</b>	<b>745.041</b>
<b>24</b>	<b>Interest (241+242+243)</b>	<b>8.335.656</b>	<b>9.259.196</b>	<b>3.022.396</b>	<b>1.939.972</b>	<b>3.176.863</b>	<b>1.771.832</b>	<b>9.911.063</b>	<b>3.489.070</b>	<b>1.856.118</b>	<b>570.314</b>	<b>1.062.638</b>
241	To nonresidents	3.123.476	3.755.471	978.484	1.191.165	1.318.503	923.041	4.411.192	1.259.009	909.016	1.325	348.668
242	To residents other than general government	5.212.180	5.503.725	2.043.912	748.807	1.858.360	848.791	5.499.871	2.230.061	947.102	568.989	713.970
<b>25</b>	<b>Subsidies (251+252)</b>	<b>5.762.321</b>	<b>5.537.845</b>	<b>1.910.165</b>	<b>1.805.764</b>	<b>704.995</b>	<b>753.542</b>	<b>5.174.466</b>	<b>1.948.056</b>	<b>112.125</b>	<b>1.469.480</b>	<b>366.451</b>
251	To public corporations	2.216.271	2.002.133	320.491	293.936	208.799	324.440	1.147.667	286.552	63.058	126.268	97.226
252	To private enterprises	3.546.050	3.535.712	1.589.673	1.511.828	496.196	429.102	4.026.799	1.661.504	49.067	1.343.212	269.225
<b>26</b>	<b>Grants (261+262+263)</b>	<b>4.843.769</b>	<b>6.511.699</b>	<b>2.647.313</b>	<b>1.994.672</b>	<b>1.724.103</b>	<b>2.169.355</b>	<b>8.535.443</b>	<b>2.974.395</b>	<b>877.416</b>	<b>1.156.880</b>	<b>940.099</b>
261	To foreign governments (2611+2612)	25.615	9.436	1.994	2.324	408	9.517	14.243	2.574	260	864	1.450
2611	Current	21.078	4.111	428	2.324	356	3.514	6.622	1.611	1	388	1.222
2612	Capital	4.537	5.326	1.566	0	52	6.003	7.621	963	259	476	228
262	To international organizations (2621+2622)	247.448	2.056.525	1.444.379	905.771	533.135	774.881	3.658.166	1.219.817	296.693	605.656	317.468
2621	Current	247.448	2.056.525	1.444.379	905.771	533.135	774.881	3.658.166	1.219.817	296.693	605.656	317.468
2622	Capital	0	0	0	0	0	0	0	0	0	0	0
263	To other general government units (2631+2632)	4.570.706	4.445.737	1.200.940	1.086.577	1.190.560	1.384.957	4.863.034	1.752.004	580.463	550.360	621.181
2631	Current	2.440.511	2.362.235	693.000	570.662	524.486	657.347	2.445.495	1.225.225	380.170	416.911	428.144
2632	Capital	2.130.195	2.083.502	507.940	515.916	666.074	727.610	2.417.539	526.779	200.293	133.449	193.037
<b>27</b>	<b>Social benefits (271+272+273)</b>	<b>56.169.850</b>	<b>58.943.356</b>	<b>13.956.230</b>	<b>15.003.180</b>	<b>13.740.365</b>	<b>16.693.370</b>	<b>59.393.145</b>	<b>11.245.886</b>	<b>3.734.218</b>	<b>3.746.066</b>	<b>3.765.602</b>
271	Social security benefits	42.797.897	45.411.600	10.651.707	11.703.676	10.318.397	13.057.970	45.731.750	7.943.814	2.602.672	2.663.509	2.677.633
272	Social assistance benefits	13.240.668	13.392.974	3.268.339	3.238.364	3.373.958	3.608.049	13.488.710	3.260.416	1.110.281	1.070.118	1.080.017
273	Employer social benefits	131.285	138.782	36.185	61.140	48.009	27.351	172.685	41.656	21.265	12.439	7.952
<b>28</b>	<b>Other expense (281+282)</b>	<b>4.828.865</b>	<b>5.254.553</b>	<b>1.350.405</b>	<b>1.299.796</b>	<b>1.221.868</b>	<b>1.585.301</b>	<b>5.457.370</b>	<b>1.210.424</b>	<b>393.234</b>	<b>291.250</b>	<b>525.940</b>
281	Property expense other than interest	66	340	20	2	5	207	233	10	1	0	9
282	Miscellaneous other expense (2821+2822)	4.828.799	5.254.213	1.350.386	1.299.794	1.221.863	1.585.094	5.457.137	1.210.414	393.233	291.250	525.931
2821	Current	2.068.407	2.316.424	507.635	957.359	590.066	705.569	2.760.629	770.042	201.264	164.043	404.735
2822	Capital	2.760.392	2.937.789	842.751	342.435	631.798	879.525	2.696.508	440.372	191.969	127.207	121.196

\*Preliminary

Source: Ministry of Finance

Note: From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

**TABLE 4: TRANSACTIONS IN NONFINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT**

	(000 HRK)	2012	2013	I - III 2014	IV - VI 2014	VII - IX 2014	X - XII 2014	2014	I - III 2015*	I 2015*	II 2015*	III 2015*
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>829.626</b>	<b>1.304.518</b>	<b>289.592</b>	<b>112.339</b>	<b>183.749</b>	<b>581.597</b>	<b>1.167.277</b>	<b>225.096</b>	<b>69.358</b>	<b>59.375</b>	<b>96.363</b>
<b>31,1</b>	<b>Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)</b>	<b>1.107.982</b>	<b>1.564.011</b>	<b>414.956</b>	<b>290.441</b>	<b>291.422</b>	<b>860.178</b>	<b>1.856.997</b>	<b>309.103</b>	<b>95.366</b>	<b>89.787</b>	<b>123.950</b>
<b>31,2</b>	<b>Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)</b>	<b>278.356</b>	<b>259.494</b>	<b>125.364</b>	<b>178.102</b>	<b>107.673</b>	<b>278.581</b>	<b>689.720</b>	<b>84.007</b>	<b>26.008</b>	<b>30.412</b>	<b>27.587</b>
<b>311</b>	<b>Fixed assets (3111+3112+3113)</b>	<b>772.151</b>	<b>1.036.609</b>	<b>151.838</b>	<b>187.859</b>	<b>182.649</b>	<b>547.056</b>	<b>1.069.402</b>	<b>196.125</b>	<b>41.409</b>	<b>56.924</b>	<b>97.792</b>
311,1	Acquisitions: fixed assets (3111,1+3112,1+3113,1)	1.028.403	1.278.649	219.507	255.624	251.533	659.589	1.386.252	268.329	65.820	79.720	122.789
311,2	Disposals: fixed assets (3111,2+3112,2+3113,2)	256.251	242.040	67.668	67.765	68.884	112.533	316.850	72.204	24.411	22.796	24.997
<b>3111</b>	<b>Buildings and structures (3111,1-3111,2)</b>	<b>265.596</b>	<b>381.100</b>	<b>15.111</b>	<b>26.326</b>	<b>35.996</b>	<b>254.654</b>	<b>332.087</b>	<b>-12.109</b>	<b>-14.021</b>	<b>-3.586</b>	<b>5.498</b>
3111,1	Acquisitions: buildings and structures	514.471	620.335	82.589	93.159	103.663	366.066	645.476	59.151	9.653	19.109	30.389
3111,2	Disposals: buildings and structures	248.875	239.235	67.477	66.833	67.667	111.412	313.389	71.260	23.674	22.695	24.891
<b>3112</b>	<b>Machinery and equipment (3112,1-3112,2)</b>	<b>433.550</b>	<b>610.369</b>	<b>128.618</b>	<b>156.684</b>	<b>139.816</b>	<b>260.165</b>	<b>685.283</b>	<b>194.369</b>	<b>54.524</b>	<b>52.195</b>	<b>87.650</b>
3112,1	Acquisitions: machinery and equipment	440.927	613.172	128.809	157.616	141.033	261.286	688.744	195.313	55.261	52.296	87.756
3112,2	Disposals: machinery and equipment	7.376	2.803	191	932	1.217	1.121	3.461	944	737	101	106
<b>3113</b>	<b>Other fixed assets (3113,1-3113,2)</b>	<b>73.005</b>	<b>45.140</b>	<b>8.109</b>	<b>4.849</b>	<b>6.838</b>	<b>32.237</b>	<b>52.032</b>	<b>13.865</b>	<b>906</b>	<b>8.315</b>	<b>4.644</b>
3113,1	Acquisitions: other fixed assets	73.005	45.142	8.109	4.849	6.838	32.237	52.032	13.865	906	8.315	4.644
3113,2	Disposals: other fixed assets	0	2	0	0	0	0	0	0	0	0	0
<b>312</b>	<b>Inventories</b>	<b>29.280</b>	<b>225.477</b>	<b>104.467</b>	<b>-104.358</b>	<b>-24.948</b>	<b>24.470</b>	<b>-369</b>	<b>25.094</b>	<b>25.698</b>	<b>3.011</b>	<b>-3.615</b>
312,1	Acquisitions: inventories	33.475	226.012	151.999	1.755	7.390	182.675	343.819	29.899	25.874	7.520	-3.495
312,2	Disposals: inventories	4.195	536	47.532	106.113	32.338	158.205	344.188	4.805	176	4.509	120
<b>313</b>	<b>Valuables (313,1-313,2)</b>	<b>3.494</b>	<b>1.333</b>	<b>4</b>	<b>6</b>	<b>2</b>	<b>818</b>	<b>829</b>	<b>4</b>	<b>0</b>	<b>0</b>	<b>4</b>
313,1	Acquisitions: valuables	3.494	1.333	4	6	2	879	890	4	0	0	4
313,2	Disposals: valuables	0	0	0	0	0	61	61	0	0	0	0
<b>314</b>	<b>Nonproduced assets (314,1-314,2-314,3-314,4)</b>	<b>24.700</b>	<b>41.099</b>	<b>33.283</b>	<b>28.833</b>	<b>26.046</b>	<b>9.253</b>	<b>97.415</b>	<b>3.873</b>	<b>2.251</b>	<b>-560</b>	<b>2.182</b>
314,1	Acquisitions: nonproduced assets (3141,1+3142,1+3143,1+3144,1)	42.610	58.018	43.446	33.058	32.498	17.035	126.036	10.871	3.672	2.547	4.652
314,2	Disposals: nonproduced assets (3141,2+3142,2+3143,2+3144,2)	17.910	16.918	10.163	4.225	6.451	7.782	28.621	6.998	1.421	3.107	2.470
<b>3141</b>	<b>Land (3141,1-3141,2)</b>	<b>-17.166</b>	<b>-16.095</b>	<b>-10.099</b>	<b>-4.206</b>	<b>-6.332</b>	<b>-7.292</b>	<b>-27.929</b>	<b>2.288</b>	<b>1.864</b>	<b>-983</b>	<b>1.407</b>
3141,1	Acquisitions: land	744	823	64	19	119	490	692	9.223	3.281	2.090	3.852
3141,2	Disposals: land	17.910	16.918	10.163	4.225	6.451	7.782	28.621	6.935	1.417	3.073	2.445
<b>3142</b>	<b>Subsoil assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
3142,1	Acquisitions: subsoil assets	0	0	0	0	0	0	0	0	0	0	0
3142,2	Disposals: subsoil assets	0	0	0	0	0	0	0	0	0	0	0
<b>3143</b>	<b>Other naturally occurring assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3144</b>	<b>Intangible nonproduced assets (3144,1-3144,2)</b>	<b>41.866</b>	<b>57.194</b>	<b>43.382</b>	<b>33.039</b>	<b>32.379</b>	<b>16.545</b>	<b>125.344</b>	<b>1.585</b>	<b>387</b>	<b>423</b>	<b>775</b>
3144,1	Acquisitions: intangible nonproduced assets	41.866	57.194	43.382	33.039	32.379	16.545	125.344	1.648	391	457	800
3144,2	Disposals: intangible nonproduced assets	0	0	0	0	0	0	0	63	4	34	25

\*Preliminary

Source: Ministry of Finance

Note: From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

**TABLE 5: TRANSACTIONS IN FINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT**

	(000 HRK)	2012	2013	I - III 2014	IV - VI 2014	VII - IX 2014	X - XII 2014	2014	I - III 2015*	I 2015*	II 2015*	III 2015*
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>-461.514</b>	<b>14.214.400</b>	<b>-5.546.910</b>	<b>3.016.649</b>	<b>-4.000.347</b>	<b>3.064.611</b>	<b>-3.465.997</b>	<b>1.861.047</b>	<b>-8.229.213</b>	<b>3.022.985</b>	<b>7.067.275</b>
<b>32,1</b>	<b>Acquisition of financial assets (321,1+322,1)</b>	<b>1.515.781</b>	<b>9.686.493</b>	<b>654.108</b>	<b>2.285.805</b>	<b>1.253.962</b>	<b>9.033.595</b>	<b>13.227.470</b>	<b>375.595</b>	<b>74.083</b>	<b>51.899</b>	<b>249.613</b>
<b>32,2</b>	<b>Disposals of financial assets (321,2+322,2)</b>	<b>768.732</b>	<b>297.971</b>	<b>7.696.245</b>	<b>1.089.098</b>	<b>2.821.307</b>	<b>205.382</b>	<b>11.812.032</b>	<b>8.488.557</b>	<b>8.454.169</b>	<b>19.510</b>	<b>14.878</b>
	<b>Currency and deposits (3212+3222)</b>	<b>-1.208.562</b>	<b>4.825.878</b>	<b>1.495.227</b>	<b>1.819.942</b>	<b>-2.433.001</b>	<b>-5.763.602</b>	<b>-4.881.435</b>	<b>9.974.009</b>	<b>150.873</b>	<b>2.990.596</b>	<b>6.832.540</b>
<b>321</b>	<b>Domestic (3212+3213+3214+3215+3216+3217+3218)</b>	<b>-468.017</b>	<b>14.009.154</b>	<b>-5.547.837</b>	<b>3.016.649</b>	<b>-4.000.347</b>	<b>2.859.559</b>	<b>-3.671.976</b>	<b>1.859.855</b>	<b>-8.229.213</b>	<b>3.022.985</b>	<b>7.066.083</b>
<b>321,1</b>	<b>Acquisition of domestic financial assets (3213,1+...+3218,1)</b>	<b>1.507.452</b>	<b>9.479.530</b>	<b>653.182</b>	<b>2.285.805</b>	<b>1.253.961</b>	<b>8.827.065</b>	<b>13.020.013</b>	<b>374.403</b>	<b>74.083</b>	<b>51.899</b>	<b>248.421</b>
<b>321,2</b>	<b>Disposals of domestic financial assets (3213,2+...+3218,2)</b>	<b>766.907</b>	<b>296.253</b>	<b>7.696.245</b>	<b>1.089.098</b>	<b>2.821.307</b>	<b>203.904</b>	<b>11.810.554</b>	<b>8.488.557</b>	<b>8.454.169</b>	<b>19.510</b>	<b>14.878</b>
3212	Currency and deposits	-1.208.562	4.825.878	1.495.227	1.819.942	-2.433.001	-5.763.602	-4.881.435	9.974.009	150.873	2.990.596	6.832.540
3213	Securities other than shares (3213,1-3213,2)	0	0	0	0	0	0	0	0	0	0	0
3213,1	Acquisition: Securities other than shares	0	0	0	0	0	0	0	0	0	0	0
3213,2	Disposals: Securities other than shares	0	0	0	0	0	0	0	0	0	0	0
3214	Loans (3214,1-3214,2)	92.382	8.558.231	-7.103.098	1.786.686	-1.572.441	8.477.144	1.588.291	-8.117.793	-8.382.151	29.831	234.527
3214,1	Acquisition: Loans	857.099	8.809.020	592.892	1.970.678	1.248.865	8.680.946	12.493.381	369.757	71.995	49.341	248.421
3214,2	Disposals: Loans	764.717	250.789	7.695.990	183.992	2.821.306	203.802	10.905.090	8.487.550	8.454.146	19.510	13.894
3215	Shares and other equity (3215,1-3215,2)	648.163	625.046	60.034	-589.979	5.096	146.017	-378.832	3.639	2.065	2.558	-984
3215,1	Acquisition: Shares and other equity	650.353	670.510	60.290	315.127	5.096	146.119	526.632	4.646	2.088	2.558	0
3215,2	Disposals: Shares and other equity	2.190	45.464	255	905.106	0	102	905.464	1.007	23	0	984
<b>322</b>	<b>Foreign (3222+3223+3224+3225+3226+3227+3228)</b>	<b>6.503</b>	<b>205.245</b>	<b>927</b>	<b>0</b>	<b>0</b>	<b>205.052</b>	<b>205.979</b>	<b>1.192</b>	<b>0</b>	<b>0</b>	<b>1.192</b>
<b>322,1</b>	<b>Acquisition of foreign financial assets (3223,1+...+3228,1)</b>	<b>8.329</b>	<b>206.963</b>	<b>927</b>	<b>0</b>	<b>0</b>	<b>206.530</b>	<b>207.457</b>	<b>1.192</b>	<b>0</b>	<b>0</b>	<b>1.192</b>
<b>322,2</b>	<b>Disposals of foreign financial assets (3223,2+...+3228,2)</b>	<b>1.826</b>	<b>1.717</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.478</b>	<b>1.478</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
3222	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0
3224	Loans (3224,1-3224,2)	0	315	0	0	0	0	0	0	0	0	0
3224,1	Acquisition: Loans	1.826	2.033	0	0	0	1.478	1.478	0	0	0	0
3224,2	Disposals: Loans	1.826	1.717	0	0	0	1.478	1.478	0	0	0	0
3225	Shares and other equity (3225,1-3225,2)	6.503	204.930	927	0	0	205.052	205.979	1.192	0	0	1.192
3225,1	Acquisition: Shares and other equity	6.503	204.930	927	0	0	205.052	205.979	1.192	0	0	1.192
3225,2	Disposals: Shares and other equity	0	0	0	0	0	0	0	0	0	0	0
<b>323</b>	<b>Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\*Preliminary

Source: Ministry of Finance

Note: From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance



**TABLE 6: TRANSACTIONS IN LIABILITIES OF BUDGETARY CENTRAL GOVERNMENT**

	(000 HRK)	2012	2013	I - III 2014	IV - VI 2014	VII - IX 2014	X - XII 2014	2014	I - III 2015*	I 2015*	II 2015*	III 2015*
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>9.539.175</b>	<b>30.439.751</b>	<b>1.694.655</b>	<b>3.728.045</b>	<b>-4.149.205</b>	<b>8.072.798</b>	<b>9.346.293</b>	<b>7.844.412</b>	<b>-5.886.341</b>	<b>5.498.279</b>	<b>8.232.474</b>
<b>33,1</b>	<b>Repayments (331,1+332,1)</b>	<b>11.059.657</b>	<b>12.104.801</b>	<b>9.305.375</b>	<b>6.701.676</b>	<b>4.939.466</b>	<b>3.060.255</b>	<b>24.006.772</b>	<b>6.908.220</b>	<b>6.133.888</b>	<b>201.985</b>	<b>572.347</b>
<b>33,2</b>	<b>Incurrences (331,2+332,2)</b>	<b>20.598.833</b>	<b>42.544.552</b>	<b>11.000.030</b>	<b>10.429.721</b>	<b>790.261</b>	<b>11.133.053</b>	<b>33.353.065</b>	<b>14.752.632</b>	<b>247.547</b>	<b>5.700.264</b>	<b>8.804.821</b>
	Currency and deposits (3312+3322)	0	0	0	0	0	0	0	0	0	0	0
<b>331</b>	<b>Domestic (3312+3313+3314+3316+3317+3318)</b>	<b>1.413.994</b>	<b>8.904.914</b>	<b>3.331.319</b>	<b>-1.112.984</b>	<b>-5.525.180</b>	<b>8.129.010</b>	<b>4.822.165</b>	<b>1.671.662</b>	<b>-125.982</b>	<b>5.515.679</b>	<b>-3.718.035</b>
<b>331,1</b>	<b>Domestic repayments (3313,1+3314,1+3315,1+3316,1+3317,1+3318,1)</b>	<b>9.759.469</b>	<b>10.985.488</b>	<b>7.612.023</b>	<b>2.013.930</b>	<b>4.812.752</b>	<b>2.599.588</b>	<b>17.038.293</b>	<b>1.071.232</b>	<b>358.176</b>	<b>173.061</b>	<b>539.995</b>
<b>331,2</b>	<b>Domestic incurrences (3313,2+3314,2+3315,2+3316,2+3317,2+3318,2)</b>	<b>11.173.464</b>	<b>19.890.402</b>	<b>10.943.342</b>	<b>900.946</b>	<b>-712.428</b>	<b>10.728.598</b>	<b>21.860.458</b>	<b>2.742.894</b>	<b>232.194</b>	<b>5.688.740</b>	<b>-3.178.040</b>
3312	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0
3313	Securities other than shares (3313,2-3313,1)	6.035.183	7.357.785	4.695.973	491.629	-320.066	3.664.126	8.531.662	1.869.082	-640.405	3.375.693	-866.206
3313,1	Repayments: Securities other than shares	3.902.510	4.000.000	4.971.949	0	0	1	4.971.950	0	0	0	0
3313,2	Incurrences: Securities other than shares	9.937.693	11.357.785	9.667.922	491.629	-320.067	3.664.127	13.503.612	1.869.082	-640.405	3.375.693	-866.206
3314	Loans (3314,2-3314,1)	-4.621.189	1.547.129	-1.364.654	-1.604.613	-5.205.114	4.464.884	-3.709.497	-197.420	514.423	2.139.986	-2.851.829
3314,1	Repayments: Loans	5.856.959	6.985.488	2.640.074	2.013.930	4.812.752	2.599.587	12.066.343	1.071.232	358.176	173.061	539.995
3314,2	Incurrences: Loans	1.235.770	8.532.617	1.275.420	409.317	-392.362	7.064.471	8.356.846	873.812	872.599	2.313.047	-2.311.834
<b>332</b>	<b>Foreign (3322+3323+3324+3326+3327+3328)</b>	<b>8.125.181</b>	<b>21.534.837</b>	<b>-1.636.665</b>	<b>4.841.029</b>	<b>1.375.975</b>	<b>-56.212</b>	<b>4.524.128</b>	<b>6.172.750</b>	<b>-5.760.359</b>	<b>-17.400</b>	<b>11.950.509</b>
<b>332,1</b>	<b>Foreign repayments (3323,1+3324,1+3325,1+3326,1+3327,1+3328,1)</b>	<b>1.300.188</b>	<b>1.119.313</b>	<b>1.693.352</b>	<b>4.687.746</b>	<b>126.714</b>	<b>460.667</b>	<b>6.968.479</b>	<b>5.836.988</b>	<b>5.775.712</b>	<b>28.924</b>	<b>32.352</b>
<b>332,2</b>	<b>Foreign incurrences (3323,2+3324,2+3325,2+3326,2+3327,2+3328,2)</b>	<b>9.425.369</b>	<b>22.654.150</b>	<b>56.688</b>	<b>9.528.775</b>	<b>1.502.690</b>	<b>404.455</b>	<b>11.492.607</b>	<b>12.009.738</b>	<b>15.353</b>	<b>11.524</b>	<b>11.982.861</b>
3322	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0
3323	Securities other than shares (3323,2-3323,1)	8.548.785	18.783.420	0	5.664.765	0	0	5.664.765	5.670.096	-5.741.730	-28.838	11.440.664
3323,1	Repayments: Securities other than shares	0	0	0	3.823.660	0	0	3.823.660	5.770.569	5.741.730	28.838	1
3323,2	Incurrences: Securities other than shares	8.548.785	18.783.420	0	9.488.425	0	0	9.488.425	11.440.665	0	0	11.440.665
3324	Loans (3324,2-3324,1)	-423.604	2.751.417	-1.636.665	-823.736	1.375.975	-56.212	-1.140.637	502.654	-18.629	11.438	509.845
3324,1	Repayments: Loans	1.300.188	1.119.313	1.693.352	864.086	126.714	460.667	3.144.819	66.419	33.982	86	32.351
3324,2	Incurrences: Loans	876.584	3.870.730	56.688	40.350	1.502.690	404.455	2.004.182	569.073	15.353	11.524	542.196

\*Preliminary

Source: Ministry of Finance

Note: From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

**TABLE 7: TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES, BY SECTORS**

	(000 HRK)	I - III 2015*				
		Budgetary Central Government	Extrabudgetary Users	Consolidated Central Government	Local Government	Consolidated General Government
<b>82 (=32)</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS</b>	<b>1.861.047</b>	<b>280.120</b>	<b>1.926.106</b>	<b>762.454</b>	<b>2.687.821</b>
	Acquisition of financial assets	10.763.613	285.497	10.829.395	1.352.049	12.180.705
	Disposals of financial assets	8.902.566	5.377	8.903.289	589.595	9.492.884
<b>821 (=321)</b>	<b>Domestic</b>	<b>1.859.855</b>	<b>274.119</b>	<b>1.918.913</b>	<b>762.454</b>	<b>2.680.628</b>
	Acquisition of domestic financial assets	10.762.421	279.496	10.822.202	1.352.049	12.173.512
	Disposals of domestic financial assets	8.902.566	5.377	8.903.289	589.595	9.492.884
8211	General government	211.234	-49	-3.876	-1	-4.616
	Acquisitions: General Government	225.157	0	5.442	0	4.703
	Disposals: General Government	13.923	49	9.318	1	9.319
8212	Central bank	9.784.614	0	9.784.614	0	9.784.614
	Acquisitions: Central bank	10.112.205	0	10.112.205	0	10.112.205
	Disposals: Central bank	327.591	0	327.591	0	327.591
8213	Other depository institutions	-8.190.421	274.707	-7.915.714	758.476	-7.157.238
	Acquisitions: Other depository institutions	280.459	274.707	555.166	1.335.418	1.890.584
	Disposals: Other depository institutions	8.470.880	0	8.470.880	576.942	9.047.822
8215	Nonfinancial institutions	17.377	-539	16.838	3.484	20.322
	Acquisitions: Nonfinancial institutions	87.941	4.789	92.730	14.239	106.969
	Disposals: Nonfinancial institutions	70.564	5.328	75.892	10.755	86.647
8216	Households and nonprofit institutions serving households	37.051	0	37.051	495	37.546
	Acquisitions: Hholds and nonprofit institutions serving hholds	56.659	0	56.659	2.392	59.051
	Disposals: Hholds and nonprofit institutions serving hholds	19.608	0	19.608	1.897	21.505
<b>822 (=322)</b>	<b>Foreign</b>	<b>1.192</b>	<b>6.001</b>	<b>7.193</b>	<b>0</b>	<b>7.193</b>
	Acquisition of foreign financial assets	1.192	6.001	7.193	0	7.193
	Disposals of foreign financial assets	0	0	0	0	0
8227	International organizations	1.192	6.001	7.193	0	7.193
	Acquisitions: International organizations	1.192	6.001	7.193	0	7.193
	Disposals: International organizations	0	0	0	0	0
8229	Other nonresidents	0	0	0	0	0
	Acquisitions: Other nonresidents	0	0	0	0	0
	Disposals: Other nonresidents	0	0	0	0	0
<b>83 (=33)</b>	<b>NET INCURRENCE OF LIABILITIES</b>	<b>7.844.412</b>	<b>4.678</b>	<b>7.634.029</b>	<b>-146.521</b>	<b>7.486.769</b>
	Repayments: liabilities	6.908.220	445.849	7.349.415	234.975	7.584.390
	Incurrences: liabilities	14.752.632	450.527	14.983.444	88.454	15.071.159
<b>831 (=331)</b>	<b>Domestic</b>	<b>1.671.662</b>	<b>11.633</b>	<b>1.468.234</b>	<b>-146.521</b>	<b>1.320.974</b>
	Repayments: domestic liabilities	1.071.232	438.894	1.505.472	234.975	1.740.447
	Incurrences: domestic liabilities	2.742.894	450.527	2.973.706	88.454	3.061.421
8311	General government	-8.752	215.061	-8.752	704	-8.787
	Repayments: General Government	8.752	4.654	8.752	35	8.787
	Incurrences: General Government	0	219.715	0	739	0
8313	Other depository institutions	1.680.417	-203.428	1.476.989	-145.175	1.331.814
	Repayments: Other depository institutions	1.062.477	434.240	1.496.717	231.988	1.728.705
	Incurrences: Other depository institutions	2.742.894	230.812	2.973.706	86.813	3.060.519
8314	Financial institutions not elsewhere classified	0	0	0	0	0
	Repayments: Financial institutions not elsewhere classified	0	0	0	0	0
	Incurrences: Financial institutions not elsewhere classified	0	0	0	0	0
8315	Nonfinancial institutions	-3	0	-3	-2.050	-2.053
	Repayments: Nonfinancial institutions	3	0	3	2.952	2.955
	Incurrences: Nonfinancial institutions	0	0	0	902	902
<b>832 (=332)</b>	<b>Foreign</b>	<b>6.172.750</b>	<b>-6.955</b>	<b>6.165.795</b>	<b>0</b>	<b>6.165.795</b>
	Repayments: foreign liabilities	5.836.988	6.955	5.843.943	0	5.843.943
	Incurrences: foreign liabilities	12.009.738	0	12.009.738	0	12.009.738
8321	General government	0	0	0	0	0
	Repayments: General Government	0	0	0	0	0
	Incurrences: General Government	0	0	0	0	0
8327	International organizations	530.744	0	530.744	0	530.744
	Repayments: International organizations	38.329	0	38.329	0	38.329
	Incurrences: International organizations	569.073	0	569.073	0	569.073
8328	Financial institutions other than international organizations	5.642.006	-6.955	5.635.051	0	5.635.051
	Repayments: Financial institutions other than international organizations	5.798.659	6.955	5.805.614	0	5.805.614
	Incurrences: Financial institutions other than international organizations	11.440.665	0	11.440.665	0	11.440.665
8329	Other nonresidents	0	0	0	0	0
	Repayments: Other nonresidents	0	0	0	0	0
	Incurrences: Other nonresidents	0	0	0	0	0

\*Preliminary

Source: Ministry of Finance

Note: From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

**TABLE 8: STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS**

(000 HRK)	2012	2013	I - III 2014	IV - VI 2014	VII - IX 2014	X - XII 2014	2014	I - III 2015*	I 2015*	II 2015*	III 2015*
<b>TRANSACTIONS AFFECTING NET WORTH</b>											
<b>1 REVENUE (11+12+13+14)</b>	<b>109.558.928</b>	<b>108.585.049</b>	<b>24.990.937</b>	<b>30.622.422</b>	<b>29.999.366</b>	<b>28.431.760</b>	<b>114.044.485</b>	<b>23.350.355</b>	<b>7.529.852</b>	<b>7.427.375</b>	<b>8.393.128</b>
11 Taxes	64.693.898	63.044.946	14.058.025	15.536.391	17.689.893	16.065.555	63.349.864	15.096.185	4.883.447	4.952.940	5.259.798
12 Social contributions	37.845.871	37.149.263	9.032.710	12.683.411	10.083.954	9.901.430	41.701.505	5.141.478	1.726.246	1.697.867	1.717.365
13 Grants	968.378	1.737.825	179.845	1.074.457	363.984	649.710	2.267.995	1.364.202	439.298	430.392	494.512
14 Other revenue	6.050.782	6.653.016	1.720.357	1.328.164	1.861.535	1.815.065	6.725.121	1.748.490	480.861	346.176	921.453
<b>2 EXPENSE (21+22+24+25+26+27+28)</b>	<b>118.729.992</b>	<b>123.505.883</b>	<b>31.942.910</b>	<b>31.221.479</b>	<b>29.666.759</b>	<b>32.858.350</b>	<b>125.689.498</b>	<b>29.108.624</b>	<b>9.803.366</b>	<b>9.843.294</b>	<b>9.461.964</b>
21 Compensation of employees	31.383.210	30.461.818	7.547.378	7.488.319	7.514.506	7.481.796	30.031.999	6.158.571	2.049.370	2.053.008	2.056.193
22 Use of goods and services	7.406.320	7.537.416	1.509.023	1.689.776	1.584.059	2.403.154	7.186.012	2.082.222	780.885	556.296	745.041
24 Interest	8.335.656	9.259.196	3.022.396	1.939.972	3.176.863	1.771.832	9.911.063	3.489.070	1.856.118	570.314	1.062.638
25 Subsidies	5.762.321	5.537.845	1.910.165	1.805.764	704.995	753.542	5.174.466	1.948.056	112.125	1.469.480	366.451
26 Grants	4.843.769	6.511.699	2.647.313	1.994.672	1.724.103	2.169.355	8.535.443	2.974.395	877.416	1.156.880	940.099
27 Social benefits	56.169.850	58.943.356	13.956.230	15.003.180	13.740.365	16.693.370	59.393.145	11.245.886	3.734.218	3.746.066	3.765.602
28 Other expense	4.828.865	5.254.553	1.350.405	1.299.796	1.221.868	1.585.301	5.457.370	1.210.424	393.234	291.250	525.940
<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-9.171.064</b>	<b>-14.920.833</b>	<b>-6.951.972</b>	<b>-599.057</b>	<b>332.607</b>	<b>-4.426.590</b>	<b>-11.645.013</b>	<b>-5.758.269</b>	<b>-2.273.514</b>	<b>-2.415.919</b>	<b>-1.068.836</b>
<b>TRANSACTIONS IN NONFINANCIAL ASSETS</b>											
<b>31 NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>829.626</b>	<b>1.304.518</b>	<b>289.592</b>	<b>112.339</b>	<b>183.749</b>	<b>581.597</b>	<b>1.167.277</b>	<b>225.096</b>	<b>69.358</b>	<b>59.375</b>	<b>96.363</b>
311 Fixed assets	772.151	1.036.609	151.838	187.859	182.649	547.056	1.069.402	196.125	41.409	56.924	97.792
312 Change in inventories	29.280	225.477	104.467	-104.358	-24.948	24.470	-369	25.094	25.698	3.011	-3.615
313 Valuables	3.494	1.333	4	6	2	818	829	4	0	0	4
314 Nonproduced assets	24.700	41.099	33.283	28.833	26.046	9.253	97.415	3.873	2.251	-560	2.182
<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-10.000.689</b>	<b>-16.225.351</b>	<b>-7.241.565</b>	<b>-711.396</b>	<b>148.858</b>	<b>-5.008.187</b>	<b>-12.812.290</b>	<b>-5.983.365</b>	<b>-2.342.872</b>	<b>-2.475.294</b>	<b>-1.165.199</b>
<b>FINANCING (33-32)</b>	<b>10.000.689</b>	<b>16.225.351</b>	<b>7.241.565</b>	<b>711.396</b>	<b>-148.858</b>	<b>5.008.187</b>	<b>12.812.290</b>	<b>5.983.365</b>	<b>2.342.872</b>	<b>2.475.294</b>	<b>1.165.199</b>
<b>32 NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>-461.514</b>	<b>14.214.400</b>	<b>-5.546.910</b>	<b>3.016.649</b>	<b>-4.000.347</b>	<b>3.064.611</b>	<b>-3.465.997</b>	<b>1.861.047</b>	<b>-8.229.213</b>	<b>3.022.985</b>	<b>7.067.275</b>
321 Domestic	-468.017	14.009.154	-5.547.837	3.016.649	-4.000.347	2.859.559	-3.671.976	1.859.855	-8.229.213	3.022.985	7.066.083
322 Foreign	6.503	205.245	927	0	0	205.052	205.979	1.192	0	0	1.192
<b>33 NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>9.539.175</b>	<b>30.439.751</b>	<b>1.694.655</b>	<b>3.728.045</b>	<b>-4.149.205</b>	<b>8.072.798</b>	<b>9.346.293</b>	<b>7.844.412</b>	<b>-5.886.341</b>	<b>5.498.279</b>	<b>8.232.474</b>
331 Domestic	1.413.994	8.904.914	3.331.319	-1.112.984	-5.525.180	8.129.010	4.822.165	1.671.662	-125.982	5.515.679	-3.718.035
332 Foreign	8.125.181	21.534.837	-1.636.665	4.841.029	1.375.975	-56.212	4.524.128	6.172.750	-5.760.359	-17.400	11.950.509

\*Preliminary

Source: Ministry of Finance

Note: From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

TABLE 8A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
III	8.722.644	11.198.814	-2.476.171	1.194.615	-1.281.556
IV	9.365.068	9.774.069	-409.001	699.930	290.929
V	8.354.439	10.335.795	-1.981.356	630.630	-1.350.726
VI	9.497.681	12.266.619	-2.768.938	339.199	-2.429.739
VII	9.458.995	10.129.105	-670.111	1.172.972	502.861
VIII	8.637.920	9.273.345	-635.425	723.083	87.657
IX	9.467.927	9.948.909	-480.982	1.272.272	791.290
X	9.624.448	10.037.796	-413.349	606.089	192.740
XI	8.935.731	9.775.450	-839.720	563.071	-276.648
XII	10.289.090	11.140.495	-851.405	436.937	-414.468
I-XII 2013	108.585.049	123.505.883	-14.920.833	9.259.196	-5.661.637
I 2014	8.982.893	11.139.359	-2.156.466	1.359.702	-796.763
II	7.787.584	10.498.738	-2.711.155	443.726	-2.267.429
III	8.220.460	10.304.813	-2.084.352	1.218.968	-865.385
IV	9.858.572	9.948.319	-89.746	887.280	797.534
V	8.280.863	10.725.875	-2.445.013	663.056	-1.781.957
VI	12.482.987	10.547.285	1.935.702	389.636	2.325.338
VII	10.092.136	10.959.812	-867.676	1.787.058	919.382
VIII	9.383.127	8.770.812	612.315	163.148	775.463
IX	10.524.103	9.936.135	587.968	1.226.657	1.814.625
X	9.758.990	10.236.732	-477.742	635.284	157.542
XI	8.758.528	9.942.612	-1.184.084	510.612	-673.472
XII	9.914.242	12.679.006	-2.764.764	625.936	-2.138.828
I - XII 2014	114.044.485	125.689.498	-11.645.013	9.911.063	-1.733.950
I 2015**	7.529.852	9.803.366	-2.273.514	1.856.118	-417.396
II**	7.427.375	9.843.294	-2.415.919	570.314	-1.845.605
III**	8.393.128	9.461.964	-1.068.836	1.062.638	-6.198
I - III 2015**	23.350.355	29.108.624	-5.758.269	3.489.070	-2.269.199

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

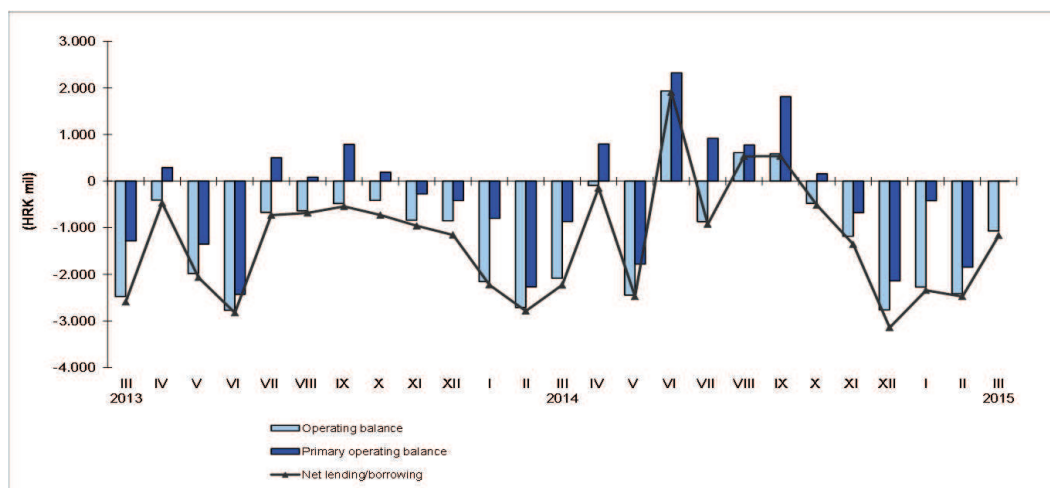


TABLE 8B: NET LENDING/BORROWING (000 HRK)

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
III	-2.476.171	114.116	-2.590.287	2.590.287	-676.869	1.913.418
IV	-409.001	58.409	-467.409	467.409	7.527.438	7.994.847
V	-1.981.356	84.850	-2.066.206	2.066.206	-1.621.803	444.403
VI	-2.768.938	55.011	-2.823.949	2.823.949	-1.245.548	1.578.401
VII	-670.111	58.233	-728.344	728.344	2.535.891	3.264.235
VIII	-635.425	47.539	-682.965	682.965	-1.459.297	-776.333
IX	-480.982	59.377	-540.359	540.359	-475.571	64.788
X	-413.349	313.228	-726.577	726.577	-157.400	569.177
XI	-839.720	119.588	-959.308	959.308	9.247.594	10.206.902
XII	-851.405	304.108	-1.155.513	1.155.513	457.438	1.612.951
I-XII 2013	-14.920.833	1.304.518	-16.225.351	16.225.351	14.214.400	30.439.751
I 2014	-2.156.466	69.623	-2.226.088	2.226.088	-1.698.884	527.205
II	-2.711.155	75.648	-2.786.803	2.786.803	701.756	3.488.559
III	-2.084.352	144.322	-2.228.674	2.228.674	-4.549.782	-2.321.109
IV	-89.746	58.233	-147.980	147.980	-4.122.200	-3.974.220
V	-2.445.013	28.959	-2.473.972	2.473.972	7.068.633	9.542.604
VI	1.935.702	25.147	1.910.555	-1.910.555	70.216	-1.840.339
VII	-867.676	55.796	-923.472	923.472	407.122	1.330.595
VIII	612.315	77.910	534.405	-534.405	474.710	-59.695
IX	587.968	50.043	537.925	-537.925	-4.882.179	-5.420.104
X	-477.742	34.845	-512.587	512.587	4.794.099	5.306.686
XI	-1.184.084	170.597	-1.354.681	1.354.681	-1.093.396	261.285
XII	-2.764.764	376.155	-3.140.919	3.140.919	-636.092	2.504.827
I - XII 2014	-11.645.013	1.167.277	-12.812.290	12.812.290	-3.465.997	9.346.293
I 2015**	-2.273.514	69.358	-2.342.872	2.342.872	-8.229.213	-5.886.341
II**	-2.415.919	59.375	-2.475.294	2.475.294	3.022.985	5.498.279
III**	-1.068.836	96.363	-1.165.199	1.165.199	7.067.275	8.232.474
I - III 2015**	-5.758.269	225.096	-5.983.365	5.983.365	1.861.047	7.844.412

\* Deficit/surplus according to the GFS 2001 methodology

\*\*Preliminary

Source: Ministry of Finance

Note: From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

TABLE 9: CROATIAN INSTITUTE FOR HEALTH INSURANCE

	(000 HRK)	I - III 2015*	I 2015*	II 2015*	III 2015*
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>5.314.852</b>	<b>1.781.277</b>	<b>1.753.503</b>	<b>1.780.072</b>
11	Taxes	0	0	0	0
<b>12</b>	<b>Social security contributions</b>	<b>4.340.637</b>	<b>1.455.310</b>	<b>1.435.325</b>	<b>1.450.002</b>
<b>13</b>	<b>Grants (131+132+133)</b>	<b>600.000</b>	<b>200.000</b>	<b>200.000</b>	<b>200.000</b>
131	From foreign governments	0	0	0	0
132	From international organizations	0	0	0	0
133	From other general government units (1331+1332)	600.000	200.000	200.000	200.000
1331	Current	600.000	200.000	200.000	200.000
1332	Capital	0	0	0	0
<b>14</b>	<b>Other revenue</b>	<b>374.215</b>	<b>125.967</b>	<b>118.178</b>	<b>130.070</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>5.232.684</b>	<b>1.394.988</b>	<b>1.786.938</b>	<b>2.050.758</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>58.113</b>	<b>19.523</b>	<b>19.426</b>	<b>19.164</b>
211	Wages and salaries	49.988	16.800	16.708	16.480
212	Social contributions	8.125	2.723	2.718	2.684
<b>22</b>	<b>Use of goods and services</b>	<b>19.696</b>	<b>3.541</b>	<b>6.176</b>	<b>9.979</b>
<b>24</b>	<b>Interest</b>	<b>36</b>	<b>2</b>	<b>34</b>	<b>0</b>
<b>25</b>	<b>Subsidies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>26</b>	<b>Grants</b>	<b>2.791.970</b>	<b>655.683</b>	<b>989.115</b>	<b>1.147.172</b>
<b>27</b>	<b>Social benefits</b>	<b>2.356.818</b>	<b>711.881</b>	<b>771.149</b>	<b>873.788</b>
<b>28</b>	<b>Other expense</b>	<b>6.051</b>	<b>4.358</b>	<b>1.038</b>	<b>655</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>82.168</b>	<b>386.289</b>	<b>-33.435</b>	<b>-270.686</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1 - 31,2)</b>	<b>381</b>	<b>128</b>	<b>213</b>	<b>40</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	381	128	213	40
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	0	0	0	0
311	Fixed assets (311,1-311,2-311,3)	381	128	213	40
311,1	Acquisitions: fixed assets	381	128	213	40
311,2	Disposals: fixed assets	0	0	0	0
314	Nonproduced assets (314,1-314,2-314,3-314,4)	0	0	0	0
314,1	Acquisitions: nonproduced assets	0	0	0	0
314,2	Disposals: nonproduced assets	0	0	0	0
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>81.787</b>	<b>386.161</b>	<b>-33.648</b>	<b>-270.726</b>
	<b>FINANCING (33-32)</b>	<b>-81.787</b>	<b>-386.161</b>	<b>33.648</b>	<b>270.726</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>81.787</b>	<b>386.161</b>	<b>-33.648</b>	<b>-270.726</b>
321	Domestic	75.786	386.161	-33.648	-276.727
322	Foreign	6.001	0	0	6.001
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
331	Domestic	0	0	0	0
332	Foreign	0	0	0	0

\*Preliminary

Source: Ministry of Finance

Note: From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

**TABLE 10: CROATIAN WATERS TRANSACTIONS**

	(000 HRK)	2012	2013	I - III 2014	IV - VI 2014	VII - IX 2014	X - XII 2014	2014	I - III 2015*	I 2015*	II 2015*	III 2015*
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>1.860.067</b>	<b>2.010.556</b>	<b>375.024</b>	<b>482.466</b>	<b>673.090</b>	<b>719.057</b>	<b>2.249.637</b>	<b>515.702</b>	<b>149.789</b>	<b>163.020</b>	<b>202.893</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	0
<b>13</b>	<b>Grants (131+132+133)</b>	<b>288.672</b>	<b>298.199</b>	<b>17.890</b>	<b>43.015</b>	<b>65.093</b>	<b>134.830</b>	<b>260.828</b>	<b>52.965</b>	<b>3.161</b>	<b>22.117</b>	<b>27.687</b>
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	1.557	2.482	0	1.136	262	1.306	2.704	4.454	1.435	4.015	-996
133	From other general government units (1331+1332)	287.115	295.717	17.890	41.879	64.831	133.524	258.124	48.511	1.726	18.102	28.683
1331	Current	3.130	3	20	0	0	34.680	34.700	863	863	0	0
1332	Capital	283.985	295.714	17.870	41.879	64.831	98.844	223.424	47.648	863	18.102	28.683
<b>14</b>	<b>Other revenue</b>	<b>1.571.395</b>	<b>1.712.357</b>	<b>357.134</b>	<b>439.451</b>	<b>607.997</b>	<b>584.227</b>	<b>1.988.809</b>	<b>462.737</b>	<b>146.628</b>	<b>140.903</b>	<b>175.206</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>1.455.994</b>	<b>1.514.633</b>	<b>211.965</b>	<b>399.348</b>	<b>398.502</b>	<b>528.326</b>	<b>1.538.141</b>	<b>219.863</b>	<b>29.173</b>	<b>52.627</b>	<b>138.063</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>117.691</b>	<b>121.755</b>	<b>31.462</b>	<b>32.079</b>	<b>32.113</b>	<b>34.492</b>	<b>130.146</b>	<b>32.031</b>	<b>10.548</b>	<b>10.476</b>	<b>11.007</b>
211	Wages and salaries	102.460	106.351	27.454	27.571	27.510	29.623	112.158	27.585	9.072	9.006	9.507
212	Social contributions	15.231	15.404	4.008	4.508	4.603	4.869	17.988	4.446	1.476	1.470	1.500
<b>22</b>	<b>Use of goods and services</b>	<b>875.886</b>	<b>834.018</b>	<b>134.591</b>	<b>240.763</b>	<b>217.440</b>	<b>293.189</b>	<b>885.983</b>	<b>112.367</b>	<b>18.142</b>	<b>32.449</b>	<b>61.776</b>
<b>24</b>	<b>Interest</b>	<b>46.035</b>	<b>67.062</b>	<b>17.406</b>	<b>20.903</b>	<b>23.669</b>	<b>25.212</b>	<b>87.190</b>	<b>17.801</b>	<b>446</b>	<b>0</b>	<b>17.355</b>
<b>25</b>	<b>Subsidies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>26</b>	<b>Grants</b>	<b>30.257</b>	<b>69.152</b>	<b>86</b>	<b>12.253</b>	<b>15.059</b>	<b>14.460</b>	<b>41.858</b>	<b>3.716</b>	<b>32</b>	<b>307</b>	<b>3.377</b>
<b>27</b>	<b>Social benefits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>28</b>	<b>Other expense</b>	<b>386.125</b>	<b>422.646</b>	<b>28.420</b>	<b>93.350</b>	<b>110.221</b>	<b>160.973</b>	<b>392.964</b>	<b>53.948</b>	<b>5</b>	<b>9.395</b>	<b>44.548</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>404.073</b>	<b>495.923</b>	<b>163.059</b>	<b>83.118</b>	<b>274.588</b>	<b>190.731</b>	<b>711.496</b>	<b>295.839</b>	<b>120.616</b>	<b>110.393</b>	<b>64.830</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>1.319.375</b>	<b>1.052.728</b>	<b>98.421</b>	<b>140.513</b>	<b>253.633</b>	<b>303.620</b>	<b>796.187</b>	<b>119.621</b>	<b>37.129</b>	<b>37.952</b>	<b>44.540</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	1.319.451	1.053.503	98.437	140.866	253.648	303.637	796.588	119.645	37.134	37.966	44.545
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	76	775	16	353	15	17	401	24	5	14	5
311	Fixed assets (311,1-311,2-311,3)	1.291.144	1.038.681	90.527	137.870	251.358	296.966	776.721	118.598	36.654	37.613	44.331
311,1	Acquisitions: fixed assets	1.291.220	1.039.456	90.543	138.223	251.373	296.983	777.122	118.622	36.659	37.627	44.336
311,2	Disposals: fixed assets	76	775	16	353	15	17	401	24	5	14	5
314	Nonproduced assets (314,1-314,2-314,3-314,4)	28.231	14.047	7.894	2.643	2.275	6.654	19.466	1.023	475	339	209
314	Acquisitions: nonproduced assets	28.231	14.047	7.894	2.643	2.275	6.654	19.466	1.023	475	339	209
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-915.302</b>	<b>-556.805</b>	<b>64.638</b>	<b>-57.395</b>	<b>20.955</b>	<b>-112.889</b>	<b>-84.691</b>	<b>176.218</b>	<b>83.487</b>	<b>72.441</b>	<b>20.290</b>
	<b>FINANCING (33-32)</b>	<b>915.302</b>	<b>556.805</b>	<b>-64.638</b>	<b>57.395</b>	<b>-20.955</b>	<b>112.889</b>	<b>84.691</b>	<b>-176.218</b>	<b>-83.487</b>	<b>-72.441</b>	<b>-20.290</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>-161.607</b>	<b>-33.085</b>	<b>9.301</b>	<b>-1.960</b>	<b>188.556</b>	<b>-154.508</b>	<b>41.389</b>	<b>198.901</b>	<b>95.552</b>	<b>-32.866</b>	<b>136.215</b>
321	Domestic	-161.607	-33.085	9.301	-1.960	188.556	-154.508	41.389	198.901	95.552	-32.866	136.215
322	Foreign	0	0	0	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>753.695</b>	<b>523.720</b>	<b>-55.337</b>	<b>55.435</b>	<b>167.601</b>	<b>-41.619</b>	<b>126.080</b>	<b>22.683</b>	<b>12.065</b>	<b>-105.307</b>	<b>115.925</b>
331	Domestic	767.823	532.502	-52.971	57.502	169.961	-39.527	134.965	22.683	12.065	-105.307	115.925
332	Foreign	-14.128	-8.782	-2.366	-2.067	-2.360	-2.092	-8.885	0	0	0	0

\*Preliminary

Source: Ministry of Finance

**TABLE 11: FUND FOR ENVIRONMENTAL PROTECTION AND ENERGY EFFICIENCY TRANSACTIONS**

	(000 HRK)	2012	2013	I - III 2014	IV - VI 2014	VII - IX 2014	X - XII 2014	2014	I - III 2015*	I 2015*	II 2015*	III 2015*
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>1.056.742</b>	<b>1.039.054</b>	<b>240.525</b>	<b>288.914</b>	<b>316.679</b>	<b>322.533</b>	<b>1.168.651</b>	<b>383.978</b>	<b>109.144</b>	<b>128.777</b>	<b>146.057</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	0
<b>13</b>	<b>Grants (131+132+133)</b>	<b>7.457</b>	<b>6.946</b>	<b>5.426</b>	<b>15.375</b>	<b>7.293</b>	<b>13.705</b>	<b>41.799</b>	<b>27.532</b>	<b>10.700</b>	<b>7.446</b>	<b>9.386</b>
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	0	418	0	0	792	0	792	0	2.225	-2.225	0
133	From other general government units (1331+1332)	7.457	6.528	5.426	15.375	6.501	13.705	41.007	27.532	8.475	9.671	9.386
1331	Current	1.631	1.404	80	0	782	271	1.133	1.829	0	1.188	641
1332	Capital	5.826	5.124	5.346	15.375	5.719	13.434	39.874	25.703	8.475	8.483	8.745
<b>14</b>	<b>Other revenue</b>	<b>1.049.285</b>	<b>1.032.108</b>	<b>235.099</b>	<b>273.539</b>	<b>309.386</b>	<b>308.828</b>	<b>1.126.852</b>	<b>356.446</b>	<b>98.444</b>	<b>121.331</b>	<b>136.671</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>959.728</b>	<b>884.081</b>	<b>209.280</b>	<b>227.441</b>	<b>319.755</b>	<b>389.996</b>	<b>1.146.472</b>	<b>223.495</b>	<b>55.892</b>	<b>81.375</b>	<b>86.228</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>28.432</b>	<b>30.494</b>	<b>9.519</b>	<b>9.599</b>	<b>9.765</b>	<b>10.274</b>	<b>39.157</b>	<b>9.954</b>	<b>3.340</b>	<b>3.290</b>	<b>3.324</b>
211	Wages and salaries	24.854	26.714	8.362	8.268	8.419	8.877	33.926	8.562	2.883	2.819	2.860
212	Social contributions	3.578	3.780	1.157	1.331	1.346	1.397	5.231	1.392	457	471	464
<b>22</b>	<b>Use of goods and services</b>	<b>797.901</b>	<b>713.611</b>	<b>144.605</b>	<b>156.196</b>	<b>210.773</b>	<b>216.323</b>	<b>727.897</b>	<b>125.079</b>	<b>33.706</b>	<b>41.007</b>	<b>50.366</b>
24	Interest	4.517	5	1	0	1	1	3	1	0	1	0
25	Subsidies	983	3.418	2.332	1.423	3.106	3.545	10.406	2.870	745	749	1.376
26	Grants	111.341	126.265	50.497	57.646	83.419	135.314	326.876	78.125	15.595	33.232	29.298
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	16.554	10.288	2.326	2.577	12.691	24.539	42.133	7.466	2.506	3.096	1.864
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>97.014</b>	<b>154.973</b>	<b>31.245</b>	<b>61.473</b>	<b>-3.076</b>	<b>-67.463</b>	<b>22.179</b>	<b>160.483</b>	<b>53.252</b>	<b>47.402</b>	<b>59.829</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>20.141</b>	<b>55.391</b>	<b>27.091</b>	<b>69.240</b>	<b>23.515</b>	<b>51.196</b>	<b>171.042</b>	<b>31.953</b>	<b>7.418</b>	<b>6.624</b>	<b>17.911</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	20.365	55.394	27.091	69.251	23.515	51.196	171.053	31.964	7.418	6.624	17.922
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	224	3	0	11	0	0	11	11	0	0	11
311	Fixed assets (311,1-311,2-311,3)	20.141	55.391	27.091	69.240	23.515	51.196	171.042	31.786	7.418	6.457	17.911
311,1	Acquisitions: fixed assets	20.365	55.394	27.091	69.251	23.515	51.196	171.053	31.797	7.418	6.457	17.922
311,2	Disposals: fixed assets	224	3	0	11	0	0	11	11	0	0	11
314	Nonproduced assets (314,1-314,2-314,3-314,4)	0	0	0	0	0	0	0	167	0	167	0
314,1	Acquisitions: nonproduced assets	0	0	0	0	0	0	0	167	0	167	0
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>76.873</b>	<b>99.582</b>	<b>4.154</b>	<b>-7.767</b>	<b>-26.591</b>	<b>-118.659</b>	<b>-148.863</b>	<b>128.530</b>	<b>45.834</b>	<b>40.778</b>	<b>41.918</b>
	<b>FINANCING (33-32)</b>	<b>-76.873</b>	<b>-99.582</b>	<b>-4.154</b>	<b>7.767</b>	<b>26.591</b>	<b>118.659</b>	<b>148.863</b>	<b>-128.530</b>	<b>-45.834</b>	<b>-40.778</b>	<b>-41.918</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>76.873</b>	<b>99.582</b>	<b>4.154</b>	<b>-7.767</b>	<b>-26.591</b>	<b>-118.659</b>	<b>-148.863</b>	<b>128.530</b>	<b>45.834</b>	<b>40.778</b>	<b>41.918</b>
321	Domestic	76.873	99.582	4.154	-7.767	-26.591	-118.659	-148.863	128.530	45.834	40.778	41.918
322	Foreign	0	0	0	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
331	Domestic	0	0	0	0	0	0	0	0	0	0	0
332	Foreign	0	0	0	0	0	0	0	0	0	0	0

\*Preliminary

Source: Ministry of Finance

TABLE 12: CROATIAN MOTORWAYS Ltd. TRANSACTIONS

	(000 HRK)	2005	2006	2007	I - III 2007	IV - VI 2007	VII - IX 2007	X - XII 2007
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>2.547.003</b>	<b>2.721.483</b>	<b>4.391.205</b>	<b>554.476</b>	<b>729.978</b>	<b>981.840</b>	<b>2.124.911</b>
11	Taxes	1.380.753	0	0	0	0	0	0
1142	Excises	1.380.753	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0
<b>13</b>	<b>Grants (131+132+133)</b>	<b>0</b>	<b>1.450.358</b>	<b>3.015.869</b>	<b>316.773</b>	<b>374.169</b>	<b>450.041</b>	<b>1.874.886</b>
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	0	1.450.358	3.015.869	316.773	374.169	450.041	1.874.886
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	1.450.358	3.015.869	316.773	374.169	450.041	1.874.886
<b>14</b>	<b>Other revenue</b>	<b>1.166.250</b>	<b>1.271.125</b>	<b>1.375.336</b>	<b>237.703</b>	<b>355.809</b>	<b>531.799</b>	<b>250.025</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>1.088.687</b>	<b>1.574.490</b>	<b>1.982.632</b>	<b>343.052</b>	<b>514.269</b>	<b>343.805</b>	<b>781.506</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>289.866</b>	<b>320.097</b>	<b>354.412</b>	<b>82.595</b>	<b>83.694</b>	<b>98.706</b>	<b>89.417</b>
211	Wages and salaries	250.374	276.180	305.329	71.317	72.044	84.598	77.370
212	Social contributions	39.492	43.917	49.083	11.278	11.650	14.108	12.047
<b>22</b>	<b>Use of goods and services</b>	<b>314.534</b>	<b>301.452</b>	<b>326.437</b>	<b>63.067</b>	<b>100.011</b>	<b>82.947</b>	<b>80.412</b>
<b>24</b>	<b>Interest</b>	<b>445.185</b>	<b>589.173</b>	<b>787.824</b>	<b>116.150</b>	<b>280.254</b>	<b>74.985</b>	<b>316.435</b>
<b>25</b>	<b>Subsidies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>26</b>	<b>Grants</b>	<b>3.610</b>	<b>301.777</b>	<b>474.244</b>	<b>68.562</b>	<b>48.620</b>	<b>82.062</b>	<b>275.000</b>
<b>27</b>	<b>Social benefits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>28</b>	<b>Other expense</b>	<b>35.492</b>	<b>61.991</b>	<b>39.715</b>	<b>12.678</b>	<b>1.690</b>	<b>5.105</b>	<b>20.242</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>1.458.316</b>	<b>1.146.993</b>	<b>2.408.573</b>	<b>211.424</b>	<b>215.709</b>	<b>638.035</b>	<b>1.343.405</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>3.942.727</b>	<b>2.949.761</b>	<b>3.369.269</b>	<b>582.659</b>	<b>823.712</b>	<b>1.003.657</b>	<b>959.241</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	3.942.727	3.249.761	3.386.216	595.911	823.712	1.003.657	962.936
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	0	300.000	16.947	13.252	0	0	3.695
311	Fixed assets (311,1-311,2-311,3)	3.825.950	2.748.525	3.240.471	548.763	787.927	915.816	987.965
311,1	Acquisitions: fixed assets	3.825.950	3.048.525	3.257.418	562.015	787.927	915.816	991.660
311,2	Disposals: fixed assets	0	300.000	16.947	13.252	0	0	3.695
314	Nonproduced assets (314,1-314,2-314,3-314,4)	116.777	201.236	128.798	33.896	35.785	87.841	-28.724
314,1	Acquisitions: nonproduced assets	116.777	201.236	128.798	33.896	35.785	87.841	-28.724
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-2.484.411</b>	<b>-1.802.768</b>	<b>-960.696</b>	<b>-371.235</b>	<b>-608.003</b>	<b>-365.622</b>	<b>384.164</b>
	<b>FINANCING (33-32)</b>	<b>2.484.411</b>	<b>1.802.768</b>	<b>960.696</b>	<b>371.235</b>	<b>608.003</b>	<b>365.622</b>	<b>-384.164</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>-42.758</b>	<b>248.366</b>	<b>289.126</b>	<b>-234.657</b>	<b>101.490</b>	<b>-43.950</b>	<b>466.243</b>
321	Domestic	-42.758	248.366	289.126	-234.657	101.490	-43.950	466.243
322	Foreign	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>2.441.653</b>	<b>2.051.134</b>	<b>1.249.822</b>	<b>136.578</b>	<b>709.493</b>	<b>321.672</b>	<b>82.079</b>
331	Domestic	1.698.272	1.758.422	-87.997	220.507	221.496	0	-530.000
332	Foreign	743.381	292.712	1.337.819	-83.929	487.997	321.672	612.079

Source: Ministry of Finance



**TABLE 13: CROATIAN ROADS Ltd. TRANSACTIONS**

	(000 HRK)	2012	2013	I - III 2014	IV - VI 2014	VII - IX 2014	X - XII 2014	2014	I - III 2015*	I 2015*	II 2015*	III 2015*
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>1.454.458</b>	<b>1.439.662</b>	<b>458.098</b>	<b>382.105</b>	<b>537.940</b>	<b>436.219</b>	<b>1.814.362</b>	<b>407.698</b>	<b>162.241</b>	<b>111.723</b>	<b>133.734</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0	0
1142	Excises	0	0	0	0	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	0
<b>13</b>	<b>Grants (131+132+133)</b>	<b>1.399.041</b>	<b>1.388.202</b>	<b>442.706</b>	<b>371.250</b>	<b>523.962</b>	<b>422.405</b>	<b>1.760.323</b>	<b>397.622</b>	<b>160.540</b>	<b>107.352</b>	<b>129.730</b>
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	1.399.041	1.388.202	442.706	371.250	523.962	422.405	1.760.323	397.622	160.540	107.352	129.730
1331	Current	3.641	0	0	0	0	323	323	0	0	0	0
1332	Capital	1.395.400	1.388.202	442.706	371.250	523.962	422.082	1.760.000	397.622	160.540	107.352	129.730
<b>14</b>	<b>Other revenue</b>	<b>55.417</b>	<b>51.460</b>	<b>15.392</b>	<b>10.855</b>	<b>13.978</b>	<b>13.814</b>	<b>54.039</b>	<b>10.076</b>	<b>1.701</b>	<b>4.371</b>	<b>4.004</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>1.276.972</b>	<b>1.478.081</b>	<b>298.103</b>	<b>264.494</b>	<b>424.415</b>	<b>342.591</b>	<b>1.329.603</b>	<b>418.214</b>	<b>160.980</b>	<b>175.238</b>	<b>81.996</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>87.801</b>	<b>90.933</b>	<b>22.112</b>	<b>22.622</b>	<b>23.754</b>	<b>23.960</b>	<b>92.448</b>	<b>24.969</b>	<b>9.037</b>	<b>7.912</b>	<b>8.020</b>
211	Wages and salaries	76.132	79.470	19.330	19.559	20.393	20.609	79.891	21.478	7.768	6.798	6.912
212	Social contributions	11.669	11.463	2.782	3.063	3.361	3.351	12.557	3.491	1.269	1.114	1.108
<b>22</b>	<b>Use of goods and services</b>	<b>655.091</b>	<b>920.487</b>	<b>159.598</b>	<b>148.584</b>	<b>237.077</b>	<b>177.708</b>	<b>722.967</b>	<b>254.257</b>	<b>118.191</b>	<b>81.956</b>	<b>54.110</b>
<b>24</b>	<b>Interest</b>	<b>295.772</b>	<b>314.401</b>	<b>98.268</b>	<b>85.613</b>	<b>111.427</b>	<b>87.042</b>	<b>382.350</b>	<b>124.813</b>	<b>32.474</b>	<b>75.285</b>	<b>17.054</b>
<b>25</b>	<b>Subsidies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>26</b>	<b>Grants</b>	<b>0</b>	<b>141.526</b>	<b>15.939</b>	<b>5.800</b>	<b>50.444</b>	<b>51.548</b>	<b>123.731</b>	<b>11.476</b>	<b>0</b>	<b>9.397</b>	<b>2.079</b>
<b>27</b>	<b>Social benefits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>28</b>	<b>Other expense</b>	<b>238.308</b>	<b>10.734</b>	<b>2.186</b>	<b>1.875</b>	<b>1.713</b>	<b>2.333</b>	<b>8.107</b>	<b>2.699</b>	<b>1.278</b>	<b>688</b>	<b>733</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>177.486</b>	<b>-38.419</b>	<b>159.995</b>	<b>117.611</b>	<b>113.525</b>	<b>93.628</b>	<b>484.759</b>	<b>-10.516</b>	<b>1.261</b>	<b>-63.515</b>	<b>51.738</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>983.156</b>	<b>1.267.712</b>	<b>233.165</b>	<b>165.643</b>	<b>257.640</b>	<b>426.548</b>	<b>1.082.996</b>	<b>237.084</b>	<b>96.427</b>	<b>62.631</b>	<b>78.026</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	985.528	1.268.295	233.276	165.748	257.756	426.703	1.083.483	237.187	96.464	62.666	78.057
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	2.372	583	111	105	116	155	487	103	37	35	31
311	Fixed assets (311,1-311,2-311,3)	873.632	1.109.623	194.579	140.186	236.415	406.000	977.180	211.165	88.303	54.926	67.936
311,1	Acquisitions: fixed assets	876.004	1.110.206	194.690	140.291	236.531	406.155	977.667	211.268	88.340	54.961	67.967
311,2	Disposals: fixed assets	2.372	583	111	105	116	155	487	103	37	35	31
314	Nonproduced assets (314,1-314,2-314,3-314,4)	109.524	158.089	38.586	25.457	21.225	20.548	105.816	25.919	8.124	7.705	10.090
314,1	Acquisitions: nonproduced assets	109.524	158.089	38.586	25.457	21.225	20.548	105.816	25.919	8.124	7.705	10.090
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-805.670</b>	<b>-1.306.131</b>	<b>-73.170</b>	<b>-48.032</b>	<b>-144.115</b>	<b>-332.920</b>	<b>-598.237</b>	<b>-247.600</b>	<b>-95.166</b>	<b>-126.146</b>	<b>-26.288</b>
	<b>FINANCING (33-32)</b>	<b>805.670</b>	<b>1.306.131</b>	<b>73.170</b>	<b>48.032</b>	<b>144.115</b>	<b>332.920</b>	<b>598.237</b>	<b>247.600</b>	<b>95.166</b>	<b>126.146</b>	<b>26.288</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>113.328</b>	<b>-251.763</b>	<b>144.193</b>	<b>-92.407</b>	<b>253.128</b>	<b>11.391</b>	<b>316.305</b>	<b>-264.238</b>	<b>27.155</b>	<b>-157.614</b>	<b>-133.779</b>
321	Domestic	113.328	-251.763	144.193	-92.407	253.128	11.391	316.305	-264.238	27.155	-157.614	-133.779
322	Foreign	0	0	0	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>918.998</b>	<b>1.054.368</b>	<b>217.363</b>	<b>-44.375</b>	<b>397.243</b>	<b>344.311</b>	<b>914.542</b>	<b>-16.638</b>	<b>122.321</b>	<b>-31.468</b>	<b>-107.491</b>
331	Domestic	946.007	985.389	223.351	-69.191	403.255	393.036	950.451	-10.659	122.321	-31.468	-101.512
332	Foreign	-27.009	68.979	-5.988	24.816	-6.012	-48.725	-35.909	-5.979	0	0	-5.979

\*Preliminary

Source: Ministry of Finance

**TABLE 14: STATE AGENCY FOR DEPOSIT INSURANCE AND BANK REHABILITATION TRANSACTIONS**

	(000 HRK)	2012	2013	I - III 2014	IV - VI 2014	VII - IX 2014	X - XII 2014	2014	I - III 2015*	I 2015*	II 2015*	III 2015*
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>576.101</b>	<b>597.248</b>	<b>151.575</b>	<b>223.232</b>	<b>180.919</b>	<b>193.537</b>	<b>749.263</b>	<b>150.374</b>	<b>138.714</b>	<b>-206</b>	<b>11.866</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	0
13	Grants (131+132+133)	0	0	0	0	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	0	0	0	0	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0	0	0	0	0
14	Other revenue	576.101	597.248	151.575	223.232	180.919	193.537	749.263	150.374	138.714	-206	11.866
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>89.460</b>	<b>538.282</b>	<b>5.453</b>	<b>6.952</b>	<b>160.159</b>	<b>2.091</b>	<b>174.655</b>	<b>2.106</b>	<b>501</b>	<b>516</b>	<b>1.089</b>
21	Compensation of employees (211+212)	7.482	6.051	1.217	1.334	1.175	1.167	4.893	1.212	405	401	406
211	Wages and salaries	6.486	5.297	1.061	1.143	1.015	1.003	4.222	1.040	347	344	349
212	Social contributions	996	754	156	191	160	164	671	172	58	57	57
22	Use of goods and services	5.687	6.745	4.195	5.565	-7.706	737	2.791	468	96	112	260
24	Interest	117	0	0	0	0	0	0	0	0	0	0
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0
28	Other expense	76.174	525.486	41	53	166.690	187	166.971	426	0	3	423
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>486.641</b>	<b>58.966</b>	<b>146.122</b>	<b>216.280</b>	<b>20.760</b>	<b>191.446</b>	<b>574.608</b>	<b>148.268</b>	<b>138.213</b>	<b>-722</b>	<b>10.777</b>
31	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>145</b>	<b>134</b>	<b>34</b>	<b>0</b>	<b>32</b>	<b>116</b>	<b>182</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	145	134	34	0	32	116	182	0	0	0	0
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	0	0	0	0	0	0	0	0	0	0	0
311	Fixed assets (311,1-311,2-311,3)	145	134	6	0	32	116	154	0	0	0	0
311,1	Acquisitions: fixed assets	145	134	6	0	32	116	154	0	0	0	0
311,2	Disposals: fixed assets	0	0	0	0	0	0	0	0	0	0	0
314	Nonproduced assets (314,1-314,2-314,3-314,4)	0	0	28	0	0	0	28	0	0	0	0
314,1	Acquisitions: nonproduced assets	0	0	28	0	0	0	28	0	0	0	0
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>486.496</b>	<b>58.832</b>	<b>146.088</b>	<b>216.280</b>	<b>20.728</b>	<b>191.330</b>	<b>574.426</b>	<b>148.268</b>	<b>138.213</b>	<b>-722</b>	<b>10.777</b>
	<b>FINANCING (33-32)</b>	<b>-486.496</b>	<b>-58.832</b>	<b>-146.088</b>	<b>-216.280</b>	<b>-20.728</b>	<b>-191.330</b>	<b>-574.426</b>	<b>-148.268</b>	<b>-138.213</b>	<b>722</b>	<b>-10.777</b>
32	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>486.496</b>	<b>58.832</b>	<b>146.088</b>	<b>216.280</b>	<b>20.728</b>	<b>191.330</b>	<b>574.426</b>	<b>148.268</b>	<b>138.213</b>	<b>-722</b>	<b>10.777</b>
321	Domestic	486.496	58.832	146.088	216.280	20.728	191.330	574.426	148.268	138.213	-722	10.777
322	Foreign	0	0	0	0	0	0	0	0	0	0	0
33	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
331	Domestic	0	0	0	0	0	0	0	0	0	0	0
332	Foreign	0	0	0	0	0	0	0	0	0	0	0

\*Preliminary

Source: Ministry of Finance

**TABLE 15: CROATIAN PRIVATIZATION FUND TRANSACTIONS**

	(000 HRK)	2009	2010	I - III 2010	IV - VI 2010	VII - IX 2010	X - XII 2010	I - III 2011
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>33.540</b>	<b>26.702</b>	<b>9.830</b>	<b>6.515</b>	<b>4.947</b>	<b>5.410</b>	<b>1.892</b>
11	Taxes	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0
13	Grants (131+132+133)	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0
14	Other revenue	33.540	26.702	9.830	6.515	4.947	5.410	1.892
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>81.841</b>	<b>74.004</b>	<b>18.164</b>	<b>17.306</b>	<b>19.638</b>	<b>18.896</b>	<b>16.161</b>
21	Compensation of employees (211+212)	34.265	33.211	8.391	8.409	8.434	7.977	5.700
211	Wages and salaries	29.442	28.514	7.188	7.220	7.254	6.852	4.885
212	Social contributions	4.823	4.697	1.203	1.189	1.180	1.125	815
22	Use of goods and services	15.041	12.262	3.034	2.737	2.511	3.980	4.199
24	Interest	32.535	28.531	6.739	6.160	8.693	6.939	6.262
25	Subsidies	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0
28	Other expense	0	0	0	0	0	0	0
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-48.301</b>	<b>-47.302</b>	<b>-8.334</b>	<b>-10.791</b>	<b>-14.691</b>	<b>-13.486</b>	<b>-14.269</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1-31,2)</b>	<b>-14.531</b>	<b>-5.935</b>	<b>-373</b>	<b>-6.324</b>	<b>-59</b>	<b>821</b>	<b>-929</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	839	925	45	0	0	880	0
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	15.370	6.860	418	6.324	59	59	929
311	Fixed assets (311,1-311,2-311,3)	-7.240	690	-14	-58	-59	821	-60
311,1	Acquisitions: fixed assets	800	925	45	0	0	880	0
311,2	Disposals: fixed assets	8.040	235	59	58	59	59	60
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-33.770</b>	<b>-41.367</b>	<b>-7.961</b>	<b>-4.467</b>	<b>-14.632</b>	<b>-14.307</b>	<b>-13.340</b>
	<b>FINANCING (33-32)</b>	<b>33.770</b>	<b>41.367</b>	<b>7.961</b>	<b>4.467</b>	<b>14.632</b>	<b>14.307</b>	<b>13.340</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>-26.890</b>	<b>44.243</b>	<b>-28.206</b>	<b>10.850</b>	<b>-34.410</b>	<b>96.009</b>	<b>62.991</b>
321	Domestic	-26.890	44.243	-28.206	10.850	-34.410	96.009	62.991
322	Foreign	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>6.880</b>	<b>85.610</b>	<b>-20.245</b>	<b>15.317</b>	<b>-19.778</b>	<b>110.316</b>	<b>76.331</b>
331	Domestic	-26.934	105.059	-14.048	17.108	-9.098	111.097	88.461
332	Foreign	33.814	-19.449	-6.197	-1.791	-10.680	-781	-12.130

Source: Ministry of Finance

**TABLE 16: AGENCY FOR MANAGEMENT OF THE PUBLIC PROPERTY TRANSACTIONS**

	(000 HRK)	2011	2012	X - XII 2012	I - III 2013	IV - VI 2013	VII - IX 2013	I - IX 2013	IX 2013
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>41.216</b>	<b>56.687</b>	<b>16.837</b>	<b>14.805</b>	<b>16.669</b>	<b>17.773</b>	<b>49.247</b>	<b>7.038</b>
11	Taxes	0	0	0	0	0	0	0	0
<b>12</b>	<b>Social security contributions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13</b>	<b>Grants (131+132+133)</b>	<b>80</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
131	From foreign governments	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	80	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0	0
1332	Capital	80	0	0	0	0	0	0	0
<b>14</b>	<b>Other revenue</b>	<b>41.136</b>	<b>56.687</b>	<b>16.837</b>	<b>14.805</b>	<b>16.669</b>	<b>17.773</b>	<b>49.247</b>	<b>7.038</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>84.648</b>	<b>97.832</b>	<b>27.689</b>	<b>29.012</b>	<b>38.738</b>	<b>71.111</b>	<b>138.861</b>	<b>18.382</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>25.041</b>	<b>38.987</b>	<b>10.395</b>	<b>13.593</b>	<b>10.417</b>	<b>14.088</b>	<b>38.098</b>	<b>5.190</b>
211	Wages and salaries	21.537	34.083	9.210	12.391	9.233	12.937	34.561	4.792
212	Social contributions	3.504	4.904	1.185	1.202	1.184	1.151	3.537	398
<b>22</b>	<b>Use of goods and services</b>	<b>24.374</b>	<b>26.556</b>	<b>8.917</b>	<b>6.533</b>	<b>10.341</b>	<b>41.172</b>	<b>58.046</b>	<b>8.590</b>
<b>24</b>	<b>Interest</b>	<b>26.133</b>	<b>31.882</b>	<b>7.970</b>	<b>8.832</b>	<b>8.676</b>	<b>15.851</b>	<b>33.359</b>	<b>4.602</b>
<b>25</b>	<b>Subsidies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9.304</b>	<b>0</b>	<b>9.304</b>	<b>0</b>
<b>26</b>	<b>Grants</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>27</b>	<b>Social benefits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>28</b>	<b>Other expense</b>	<b>9.100</b>	<b>407</b>	<b>407</b>	<b>54</b>	<b>0</b>	<b>0</b>	<b>54</b>	<b>0</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-43.432</b>	<b>-41.145</b>	<b>-10.852</b>	<b>-14.207</b>	<b>-22.069</b>	<b>-53.338</b>	<b>-89.614</b>	<b>-11.344</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1 - 31,2)</b>	<b>-26.544</b>	<b>-19.378</b>	<b>-9.868</b>	<b>-12.535</b>	<b>-2.838</b>	<b>-9.831</b>	<b>-25.204</b>	<b>-1.102</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	611	8.781	949	187	200	11	398	8
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	27.155	28.159	10.817	12.722	3.038	9.842	25.602	1.110
311	Fixed assets (311,1-311,2-311,3)	-13.757	-8.028	-2.783	-4.612	-2.674	-8.851	-16.137	-493
311,1	Acquisitions: fixed assets	611	8.781	949	187	200	11	398	8
311,2	Disposals: fixed assets	14.368	16.809	3.732	4.799	2.874	8.862	16.535	501
314	Nonproduced assets (314,1-314,2-314,3-314,4)	-12.787	-11.350	-7.085	-7.923	-164	-980	-9.067	-609
314,1	Acquisitions: nonproduced assets	0	0	0	0	0	0	0	0
314,2	Disposals: nonproduced assets	12.787	11.350	7.085	7.923	164	980	9.067	609
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-16.888</b>	<b>-21.767</b>	<b>-984</b>	<b>-1.672</b>	<b>-19.231</b>	<b>-43.507</b>	<b>-64.410</b>	<b>-10.242</b>
	<b>FINANCING (33-32)</b>	<b>16.888</b>	<b>21.767</b>	<b>984</b>	<b>1.672</b>	<b>19.231</b>	<b>43.507</b>	<b>64.410</b>	<b>10.242</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>52.016</b>	<b>-35.878</b>	<b>-5.259</b>	<b>-9.152</b>	<b>-34.455</b>	<b>108.596</b>	<b>64.989</b>	<b>-17.147</b>
321	Domestic	52.016	-35.878	-5.259	-9.152	-34.455	108.596	64.989	-17.147
322	Foreign	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>68.904</b>	<b>-14.111</b>	<b>-4.275</b>	<b>-7.480</b>	<b>-15.224</b>	<b>152.103</b>	<b>129.399</b>	<b>-6.905</b>
331	Domestic	88.580	13.909	2.742	-391	-8.392	159.609	150.826	0
332	Foreign	-19.676	-28.020	-7.017	-7.089	-6.832	-7.506	-21.427	-6.905

Source: Ministry of Finance

**TABLE 17: RESTRUCTURING AND SALE CENTER**

	(000 HRK)	2013	I - III 2014	IV - VI 2014	VII - IX 2014	X - XII 2014	2014	I - III 2015*	I 2015*	II 2015*	III 2015*
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>17.192</b>	<b>14.710</b>	<b>15.200</b>	<b>22.560</b>	<b>34.537</b>	<b>87.007</b>	<b>3.363</b>	<b>736</b>	<b>1.480</b>	<b>1.147</b>
11	Taxes	0	0	0	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0	0	0	0
13	Grants (131+132+133)	0	0	0	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	0	0	0	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0	0	0	0
14	Other revenue	17.192	14.710	15.200	22.560	34.537	87.007	3.363	736	1.480	1.147
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>37.215</b>	<b>13.619</b>	<b>19.962</b>	<b>24.830</b>	<b>30.138</b>	<b>88.549</b>	<b>15.198</b>	<b>5.635</b>	<b>3.819</b>	<b>5.744</b>
21	Compensation of employees (211+212)	15.152	3.205	2.769	3.753	3.096	12.823	3.029	1.444	782	803
211	Wages and salaries	14.265	2.796	2.375	3.356	2.725	11.252	2.695	1.332	672	691
212	Social contributions	887	409	394	397	371	1.571	334	112	110	112
22	Use of goods and services	8.814	4.194	6.313	6.265	2.673	19.445	1.949	834	367	748
24	Interest	13.188	6.220	10.880	14.812	24.366	56.278	10.220	3.357	2.670	4.193
25	Subsidies	0	0	0	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0	0	0	0
28	Other expense	61	0	0	0	3	3	0	0	0	0
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-20.023</b>	<b>1.091</b>	<b>-4.762</b>	<b>-2.270</b>	<b>4.399</b>	<b>-1.542</b>	<b>-11.835</b>	<b>-4.899</b>	<b>-2.339</b>	<b>-4.597</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (31,1 - 31,2)</b>	<b>-1.675</b>	<b>-1.626</b>	<b>-119</b>	<b>-159</b>	<b>-707</b>	<b>-2.611</b>	<b>-74</b>	<b>-49</b>	<b>-34</b>	<b>9</b>
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	148	0	0	15	112	127	49	0	0	49
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	1.823	1.626	119	174	819	2.738	123	49	34	40
311	Fixed assets (311,1-311,2-311,3)	-523	-409	-119	-151	4	-675	-74	-49	-34	9
311,1	Acquisitions: fixed assets	148	0	0	15	112	127	49	0	0	49
311,2	Disposals: fixed assets	671	409	119	166	108	802	123	49	34	40
314	Nonproduced assets (314,1-314,2-314,3-314,4)	-1.152	-1.217	0	-8	-711	-1.936	0	0	0	0
314,1	Acquisitions: nonproduced assets	0	0	0	0	0	0	0	0	0	0
314,2	Disposals: nonproduced assets	1.152	1.217	0	8	711	1.936	0	0	0	0
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-18.348</b>	<b>2.717</b>	<b>-4.643</b>	<b>-2.111</b>	<b>5.106</b>	<b>1.069</b>	<b>-11.761</b>	<b>-4.850</b>	<b>-2.305</b>	<b>-4.606</b>
	<b>FINANCING (33-32)</b>	<b>18.348</b>	<b>-2.717</b>	<b>4.643</b>	<b>2.111</b>	<b>-5.106</b>	<b>-1.069</b>	<b>11.761</b>	<b>4.850</b>	<b>2.305</b>	<b>4.606</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322)</b>	<b>209.657</b>	<b>-4.848</b>	<b>-28.979</b>	<b>237.368</b>	<b>81.219</b>	<b>284.760</b>	<b>-13.128</b>	<b>-5.560</b>	<b>-2.637</b>	<b>-4.931</b>
321	Domestic	209.657	-4.848	-28.979	237.368	81.219	284.760	-13.128	-5.560	-2.637	-4.931
322	Foreign	0	0	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>228.005</b>	<b>-7.565</b>	<b>-24.336</b>	<b>239.479</b>	<b>76.113</b>	<b>283.691</b>	<b>-1.367</b>	<b>-710</b>	<b>-332</b>	<b>-325</b>
331	Domestic	228.617	-6.630	-23.404	240.424	77.068	287.458	-391	-391	0	0
332	Foreign	-612	-935	-932	-945	-955	-3.767	-976	-319	-332	-325

\*Preliminary

Source: Ministry of Finance

TABLE 18: CONSOLIDATED CENTRAL GOVERNMENT BY ECONOMIC CATEGORY

	(000 HRK)	2012	2013	I - III 2014	IV - VI 2014	VII - IX 2014	X - XII 2014	2014	I - III 2015*	I 2015*	II 2015*	III 2015*
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>112.883.471</b>	<b>112.051.132</b>	<b>25.770.269</b>	<b>31.599.853</b>	<b>31.132.525</b>	<b>29.564.280</b>	<b>118.066.927</b>	<b>27.990.032</b>	<b>9.157.929</b>	<b>8.888.204</b>	<b>9.943.899</b>
<b>11</b>	<b>Taxes (111+113+114+115+116)</b>	<b>64.693.898</b>	<b>63.044.946</b>	<b>14.058.025</b>	<b>15.536.391</b>	<b>17.689.893</b>	<b>16.065.555</b>	<b>63.349.864</b>	<b>15.096.185</b>	<b>4.883.447</b>	<b>4.952.940</b>	<b>5.259.798</b>
111	Taxes of income and profits and capital gains	8.966.867	7.738.141	2.092.327	1.761.873	1.293.039	1.912.468	7.059.707	2.203.554	642.116	829.684	731.754
113	Taxes on property	397.736	462.315	91.941	94.467	93.762	105.811	385.981	38.285	11.083	14.337	12.865
114	Taxes on goods and services (1141+1142+1144+1145+1146)	53.205.019	53.349.544	11.685.877	13.489.095	16.145.355	13.871.489	55.191.815	12.714.697	4.189.940	4.063.418	4.461.339
1141	General taxes on goods and services (11411+11412)	40.778.865	40.388.379	8.771.024	10.130.160	11.852.982	10.322.499	41.076.665	9.771.810	3.113.591	3.191.677	3.466.542
11411	Value-added taxes	40.652.023	40.253.061	8.733.883	10.092.280	11.814.268	10.283.068	40.923.499	9.730.125	3.102.210	3.176.396	3.451.519
11412	Sales taxes	126.841	135.319	37.141	37.880	38.714	39.431	153.166	41.685	11.381	15.281	15.023
1142	Excises	11.206.489	11.682.936	2.601.521	3.072.390	4.015.752	3.156.787	12.846.449	2.639.322	980.618	764.384	894.320
115	Taxes on international trade and transactions	1.754.364	1.159.371	119.993	117.964	83.655	102.889	424.501	72.299	18.069	23.292	30.938
116	Other taxes	369.912	335.576	67.888	72.992	74.082	72.898	287.860	67.350	22.239	22.209	22.902
<b>12</b>	<b>Social contributions</b>	<b>37.845.871</b>	<b>37.149.263</b>	<b>9.032.710</b>	<b>12.683.411</b>	<b>10.083.954</b>	<b>9.901.430</b>	<b>41.701.505</b>	<b>9.482.115</b>	<b>3.181.556</b>	<b>3.133.192</b>	<b>3.167.367</b>
<b>13</b>	<b>Grants</b>	<b>984.036</b>	<b>1.746.263</b>	<b>185.266</b>	<b>1.089.611</b>	<b>368.378</b>	<b>652.421</b>	<b>2.295.676</b>	<b>308.160</b>	<b>100.313</b>	<b>69.839</b>	<b>138.008</b>
<b>14</b>	<b>Other revenue</b>	<b>9.359.667</b>	<b>10.110.660</b>	<b>2.494.267</b>	<b>2.290.441</b>	<b>2.990.300</b>	<b>2.944.874</b>	<b>10.719.882</b>	<b>3.103.572</b>	<b>992.613</b>	<b>732.233</b>	<b>1.378.726</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>120.930.466</b>	<b>126.410.159</b>	<b>32.220.729</b>	<b>31.725.191</b>	<b>30.396.391</b>	<b>33.578.129</b>	<b>127.920.440</b>	<b>33.083.894</b>	<b>10.736.711</b>	<b>11.246.339</b>	<b>11.100.844</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>31.663.603</b>	<b>30.764.301</b>	<b>7.614.893</b>	<b>7.556.722</b>	<b>7.585.066</b>	<b>7.554.785</b>	<b>30.311.466</b>	<b>6.287.879</b>	<b>2.093.667</b>	<b>2.095.295</b>	<b>2.098.917</b>
211	Wages and salaries	27.154.053	26.552.669	6.581.528	6.450.674	6.438.060	6.403.902	25.874.163	5.338.734	1.780.337	1.777.058	1.781.339
212	Social contributions	4.509.550	4.211.632	1.033.366	1.106.048	1.147.006	1.150.883	4.437.303	949.145	313.330	318.237	317.578
<b>22</b>	<b>Use of goods and services</b>	<b>9.767.441</b>	<b>10.079.137</b>	<b>1.956.206</b>	<b>2.247.197</b>	<b>2.247.908</b>	<b>3.093.784</b>	<b>9.545.095</b>	<b>2.596.038</b>	<b>955.395</b>	<b>718.363</b>	<b>922.280</b>
<b>24</b>	<b>Interest</b>	<b>8.713.979</b>	<b>9.685.243</b>	<b>3.144.291</b>	<b>2.057.368</b>	<b>3.320.697</b>	<b>1.903.319</b>	<b>10.425.675</b>	<b>3.639.812</b>	<b>1.891.959</b>	<b>648.304</b>	<b>1.099.549</b>
<b>25</b>	<b>Subsidies</b>	<b>5.763.304</b>	<b>5.550.567</b>	<b>1.912.497</b>	<b>1.807.187</b>	<b>708.101</b>	<b>757.087</b>	<b>5.184.872</b>	<b>1.950.926</b>	<b>112.870</b>	<b>1.470.229</b>	<b>367.827</b>
<b>26</b>	<b>Grants</b>	<b>3.305.855</b>	<b>5.163.733</b>	<b>2.253.235</b>	<b>1.655.886</b>	<b>1.281.071</b>	<b>1.802.448</b>	<b>6.992.639</b>	<b>3.725.521</b>	<b>835.340</b>	<b>1.491.463</b>	<b>1.398.718</b>
<b>27</b>	<b>Social benefits</b>	<b>56.169.850</b>	<b>58.943.356</b>	<b>13.956.230</b>	<b>15.003.180</b>	<b>13.740.365</b>	<b>16.693.370</b>	<b>59.393.145</b>	<b>13.602.704</b>	<b>4.446.099</b>	<b>4.517.215</b>	<b>4.639.390</b>
<b>28</b>	<b>Other expense</b>	<b>5.546.433</b>	<b>6.223.822</b>	<b>1.383.378</b>	<b>1.397.651</b>	<b>1.513.183</b>	<b>1.773.336</b>	<b>6.067.548</b>	<b>1.281.014</b>	<b>401.381</b>	<b>305.470</b>	<b>574.163</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-8.046.995</b>	<b>-14.359.027</b>	<b>-6.450.460</b>	<b>-125.337</b>	<b>736.134</b>	<b>-4.013.849</b>	<b>-9.853.513</b>	<b>-5.093.862</b>	<b>-1.578.782</b>	<b>-2.358.135</b>	<b>-1.156.945</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>3.133.065</b>	<b>3.653.604</b>	<b>646.677</b>	<b>487.616</b>	<b>718.410</b>	<b>1.362.370</b>	<b>3.215.073</b>	<b>614.061</b>	<b>210.411</b>	<b>166.761</b>	<b>236.889</b>
311	Fixed assets	2.949.185	3.223.778	463.632	535.036	693.818	1.301.338	2.993.824	557.981	173.863	156.099	228.019
312	Inventories	29.280	225.477	104.467	-104.358	-24.948	24.470	-369	25.094	25.698	3.011	-3.615
313	Valuables	3.494	1.333	4	6	2	818	829	4	0	0	4
314	Nonproduced assets	151.105	203.016	78.574	56.933	49.538	35.744	220.789	30.982	10.850	7.651	12.481
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-11.180.059</b>	<b>-18.012.631</b>	<b>-7.097.138</b>	<b>-612.953</b>	<b>17.724</b>	<b>-5.376.219</b>	<b>-13.068.586</b>	<b>-5.707.923</b>	<b>-1.789.193</b>	<b>-2.524.896</b>	<b>-1.393.834</b>
	<b>FINANCING (33-32)</b>	<b>11.180.059</b>	<b>18.012.631</b>	<b>7.097.138</b>	<b>612.953</b>	<b>-17.724</b>	<b>5.376.219</b>	<b>13.068.586</b>	<b>5.707.923</b>	<b>1.789.193</b>	<b>2.524.896</b>	<b>1.393.834</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>-165.706</b>	<b>14.146.115</b>	<b>-5.271.565</b>	<b>3.075.259</b>	<b>-3.628.294</b>	<b>3.099.766</b>	<b>-2.724.834</b>	<b>1.926.106</b>	<b>-7.541.858</b>	<b>2.809.399</b>	<b>6.658.565</b>
321	Domestic	-172.209	13.940.869	-5.272.492	3.075.259	-3.628.294	2.894.714	-2.930.813	1.918.913	-7.541.858	2.809.399	6.651.372
322	Foreign	6.503	205.245	927	0	0	205.052	205.979	7.193	0	0	7.193
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>11.014.353</b>	<b>32.158.746</b>	<b>1.825.573</b>	<b>3.688.212</b>	<b>-3.646.018</b>	<b>8.475.985</b>	<b>10.343.752</b>	<b>7.634.029</b>	<b>-5.752.665</b>	<b>5.334.295</b>	<b>8.052.399</b>
331	Domestic	2.958.329	10.585.751	3.471.526	-1.174.634	-5.012.676	8.583.969	5.868.185	1.468.234	8.013	5.352.027	-3.891.806
332	Foreign	8.056.024	21.572.995	-1.645.954	4.862.846	1.366.658	-107.984	4.475.567	6.165.795	-5.760.678	-17.732	11.944.205

\*Preliminary

Source: Ministry of Finance

**TABLE 19: CONSOLIDATED CENTRAL GOVERNMENT ACCORDING TO GOVERNMENT LEVEL**

	(000 HRK)	2012	2013	I - III 2014	IV - VI 2014	VII - IX 2014	X - XII 2014	2014	I - III 2015*	I 2015*	II 2015*	III 2015*
<b>1</b>	<b>REVENUE (A+B)</b>	<b>112.883.471</b>	<b>112.051.132</b>	<b>25.770.269</b>	<b>31.599.853</b>	<b>31.132.525</b>	<b>29.564.280</b>	<b>118.066.927</b>	<b>27.990.032</b>	<b>9.157.929</b>	<b>8.888.204</b>	<b>9.943.899</b>
	<b>A) Budgetary Central Government</b>	<b>109.558.431</b>	<b>108.581.764</b>	<b>24.990.783</b>	<b>30.620.812</b>	<b>29.989.938</b>	<b>28.414.072</b>	<b>114.015.605</b>	<b>22.281.241</b>	<b>7.186.768</b>	<b>7.060.828</b>	<b>8.033.645</b>
	<b>B) Extrabudgetary Users (1+...+8)</b>	<b>3.325.040</b>	<b>3.469.368</b>	<b>779.486</b>	<b>979.041</b>	<b>1.142.587</b>	<b>1.150.208</b>	<b>4.051.322</b>	<b>5.708.791</b>	<b>1.971.161</b>	<b>1.827.376</b>	<b>1.910.254</b>
	1. Croatian Institute for Health Insurance	-	-	-	-	-	-	-	4.714.852	1.581.277	1.553.503	1.580.072
	2. Croatian Waters	1.580.154	1.715.167	357.284	440.840	608.451	585.787	1.992.362	467.535	148.064	144.943	174.528
	3. Fund for Environmental Protection and Energy Efficiency	1.056.681	1.039.054	240.525	288.914	316.679	322.533	1.168.651	362.591	100.669	123.285	138.637
	4. Croatian Roads Ltd.	55.417	51.460	15.392	10.855	13.978	13.814	54.039	10.076	1.701	4.371	4.004
	5. State Agency for Deposit Insurance and Bank Rehabilitation	576.101	597.248	151.575	223.232	180.919	193.537	749.263	150.374	138.714	-206	11.866
	6. Croatian Privatization Fund	-	-	-	-	-	-	-	-	-	-	-
	7. Agency for Management of the Public Property	56.687	49.247	-	-	-	-	-	-	-	-	-
	8. Restructuring and Sale Center	-	17.192	14.710	15.200	22.560	34.537	87.007	3.363	736	1.480	1.147
<b>2</b>	<b>EXPENSE (A+B)</b>	<b>120.930.466</b>	<b>126.410.159</b>	<b>32.220.729</b>	<b>31.725.191</b>	<b>30.396.391</b>	<b>33.578.129</b>	<b>127.920.440</b>	<b>33.083.894</b>	<b>10.736.711</b>	<b>11.246.339</b>	<b>11.100.844</b>
	<b>A) Budgetary Central Government</b>	<b>117.050.976</b>	<b>121.822.292</b>	<b>31.482.464</b>	<b>30.808.603</b>	<b>29.078.158</b>	<b>32.302.675</b>	<b>123.671.900</b>	<b>28.041.448</b>	<b>9.432.626</b>	<b>9.512.373</b>	<b>9.096.449</b>
	<b>B) Extrabudgetary Users (1+...+8)</b>	<b>3.879.490</b>	<b>4.587.868</b>	<b>738.266</b>	<b>916.587</b>	<b>1.318.233</b>	<b>1.275.454</b>	<b>4.248.540</b>	<b>5.042.446</b>	<b>1.304.085</b>	<b>1.733.966</b>	<b>2.004.395</b>
	1. Croatian Institute for Health Insurance	-	-	-	-	-	-	-	4.170.200	1.053.505	1.420.468	1.696.227
	2. Croatian Waters	1.455.498	1.512.665	211.965	399.348	391.427	523.192	1.525.932	217.734	28.735	52.627	136.372
	3. Fund for Environmental Protection and Energy Efficiency	959.728	882.764	209.126	225.831	317.402	377.442	1.129.801	218.994	54.729	81.298	82.967
	4. Croatian Roads Ltd.	1.276.972	1.478.081	298.103	264.494	424.415	342.591	1.329.603	418.214	160.980	175.238	81.996
	5. State Agency for Deposit Insurance and Bank Rehabilitation	89.460	538.282	5.453	6.952	160.159	2.091	174.655	2.106	501	516	1.089
	6. Croatian Privatization Fund	-	-	-	-	-	-	-	-	-	-	-
	7. Agency for Management of the Public Property	97.832	138.861	-	-	-	-	-	-	-	-	-
	8. Restructuring and Sale Center	-	37.215	13.619	19.962	24.830	30.138	88.549	15.198	5.635	3.819	5.744
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-8.046.995</b>	<b>-14.359.027</b>	<b>-6.450.460</b>	<b>-125.337</b>	<b>736.134</b>	<b>-4.013.849</b>	<b>-9.853.513</b>	<b>-5.093.862</b>	<b>-1.578.782</b>	<b>-2.358.135</b>	<b>-1.156.945</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS</b>	<b>3.133.065</b>	<b>3.653.604</b>	<b>646.677</b>	<b>487.616</b>	<b>718.410</b>	<b>1.362.370</b>	<b>3.215.073</b>	<b>614.061</b>	<b>210.411</b>	<b>166.761</b>	<b>236.889</b>
	Acquisition (A+B)	3.442.252	3.941.883	773.794	666.306	826.388	1.641.942	3.908.430	698.329	236.510	197.256	264.563
	A) Budgetary Central Government	1.107.982	1.564.011	414.956	290.441	291.422	860.178	1.856.997	309.103	95.366	89.787	123.950
	B) Extrabudgetary Users	2.334.270	2.377.872	358.838	375.865	534.966	781.764	2.051.433	389.226	141.144	107.469	140.613
	Disposals (A+B)	309.187	288.280	127.117	178.690	107.978	279.572	693.357	84.268	26.099	30.495	27.674
	A) Budgetary Central Government	278.356	259.494	125.364	178.102	107.673	278.581	689.720	84.007	26.008	30.412	27.587
	B) Extrabudgetary Users	30.831	28.786	1.753	588	305	991	3.637	261	91	83	87
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-11.180.059</b>	<b>-18.012.631</b>	<b>-7.097.138</b>	<b>-612.953</b>	<b>17.724</b>	<b>-5.376.219</b>	<b>-13.068.586</b>	<b>-5.707.923</b>	<b>-1.789.193</b>	<b>-2.524.896</b>	<b>-1.393.834</b>
	<b>FINANCING (33-32)</b>	<b>11.180.059</b>	<b>18.012.631</b>	<b>7.097.138</b>	<b>612.953</b>	<b>-17.724</b>	<b>5.376.219</b>	<b>13.068.586</b>	<b>5.707.923</b>	<b>1.789.193</b>	<b>2.524.896</b>	<b>1.393.834</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>-165.706</b>	<b>14.146.115</b>	<b>-5.271.565</b>	<b>3.075.259</b>	<b>-3.628.294</b>	<b>3.099.766</b>	<b>-2.724.834</b>	<b>1.926.106</b>	<b>-7.541.858</b>	<b>2.809.399</b>	<b>6.658.565</b>
<b>321</b>	<b>Domestic (A+B)</b>	<b>-172.209</b>	<b>13.940.869</b>	<b>-5.272.492</b>	<b>3.075.259</b>	<b>-3.628.294</b>	<b>2.894.714</b>	<b>-2.930.813</b>	<b>1.918.913</b>	<b>-7.541.858</b>	<b>2.809.399</b>	<b>6.651.372</b>
	A) Budgetary Central Government	-651.421	13.792.657	-5.571.380	2.990.092	-4.301.483	2.883.941	-3.998.830	1.644.794	-8.229.213	2.996.108	6.877.899
	B) Extrabudgetary Users	479.212	148.212	298.888	85.167	673.189	10.773	1.068.017	274.119	687.355	-186.709	-226.527
<b>322</b>	<b>Foreign (A+B)</b>	<b>6.503</b>	<b>205.245</b>	<b>927</b>	<b>0</b>	<b>0</b>	<b>205.052</b>	<b>205.979</b>	<b>7.193</b>	<b>0</b>	<b>0</b>	<b>7.193</b>
	A) Budgetary Central Government	6.503	205.245	927	0	0	205.052	205.979	1.192	0	0	1.192
	B) Extrabudgetary Users	0	0	0	0	0	0	0	6.001	0	0	6.001
<b>323</b>	<b>Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>11.014.353</b>	<b>32.158.746</b>	<b>1.825.573</b>	<b>3.688.212</b>	<b>-3.646.018</b>	<b>8.475.985</b>	<b>10.343.752</b>	<b>7.634.029</b>	<b>-5.752.665</b>	<b>5.334.295</b>	<b>8.052.399</b>
<b>331</b>	<b>Domestic (A+B)</b>	<b>2.958.329</b>	<b>10.585.751</b>	<b>3.471.526</b>	<b>-1.174.634</b>	<b>-5.012.676</b>	<b>8.583.969</b>	<b>5.868.185</b>	<b>1.468.234</b>	<b>8.013</b>	<b>5.352.027</b>	<b>-3.891.806</b>
	A) Budgetary Central Government	1.413.994	8.904.914	3.331.319	-1.112.984	-5.525.180	8.129.010	4.822.165	1.671.662	-125.982	5.515.679	-3.718.035
	B) Extrabudgetary Users	1.544.335	1.680.837	140.207	-61.650	512.504	454.959	1.046.020	-203.428	133.995	-163.652	-173.771
<b>332</b>	<b>Foreign (A+B)</b>	<b>8.056.024</b>	<b>21.572.995</b>	<b>-1.645.954</b>	<b>4.862.846</b>	<b>1.366.658</b>	<b>-107.984</b>	<b>4.475.567</b>	<b>6.165.795</b>	<b>-5.760.678</b>	<b>-17.732</b>	<b>11.944.205</b>
	A) Budgetary Central Government	8.125.181	21.534.837	-1.636.665	4.841.029	1.375.975	-56.212	4.524.128	6.172.750	-5.760.359	-17.400	11.950.509
	B) Extrabudgetary Users	-69.157	38.158	-9.289	21.817	-9.317	-51.772	-48.561	-6.955	-319	-332	-6.304

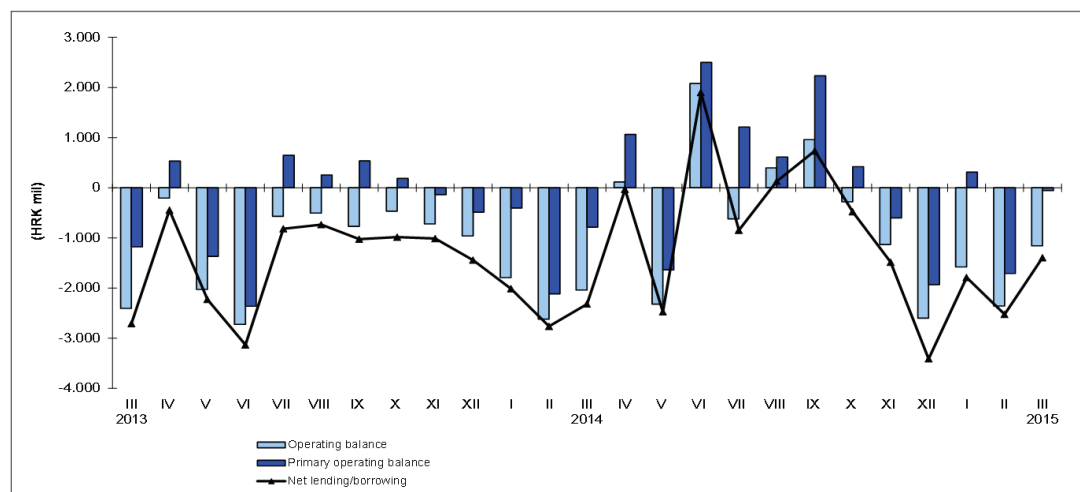
\*Preliminary

Source: Ministry of Finance

Note: From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

**MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS**
**TABLE 19A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)**

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
III	8.947.729	11.354.331	-2.406.603	1.230.066	-1.176.537
IV	9.702.638	9.908.440	-205.802	737.502	531.700
V	8.583.431	10.609.629	-2.026.198	659.008	-1.367.190
VI	9.779.520	12.504.503	-2.724.983	364.053	-2.360.930
VII	9.822.098	10.391.678	-569.581	1.216.859	647.278
VIII	8.934.975	9.440.951	-505.975	762.170	256.194
IX	9.691.705	10.462.532	-770.827	1.306.581	535.754
X	10.032.444	10.498.967	-466.524	652.986	186.462
XI	9.244.425	9.965.895	-721.471	585.095	-136.375
XII	10.569.205	11.530.197	-960.992	474.281	-486.711
I-XII 2013	112.051.132	126.410.159	-14.359.027	9.685.243	-4.673.784
I 2014	9.291.166	11.082.330	-1.791.164	1.388.637	-402.526
II	8.026.058	10.644.952	-2.618.895	501.918	-2.116.977
III	8.453.045	10.493.447	-2.040.402	1.253.736	-786.667
IV	10.279.024	10.163.278	115.747	949.997	1.065.744
V	8.525.640	10.845.655	-2.320.016	685.361	-1.634.655
VI	12.795.189	10.716.258	2.078.932	422.010	2.500.942
VII	10.515.632	11.134.463	-618.831	1.829.302	1.210.471
VIII	9.762.549	9.367.281	395.268	218.216	613.484
IX	10.854.344	9.894.647	959.697	1.273.179	2.232.876
X	10.215.990	10.494.366	-278.376	698.128	419.752
XI	9.041.460	10.175.082	-1.133.622	533.675	-599.947
XII	10.306.830	12.908.681	-2.601.851	671.516	-1.930.335
I-XII 2014	118.066.927	127.920.440	-9.853.513	10.425.675	572.162
I 2015**	9.157.929	10.736.711	-1.578.782	1.891.959	313.177
II**	8.888.204	11.246.339	-2.358.135	648.304	-1.709.831
III**	9.943.899	11.100.844	-1.156.945	1.099.549	-57.396
I-III 2015**	27.990.032	33.083.894	-5.093.862	3.639.812	-1.454.050

**MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS**

**TABLE 19B: NET LENDING/BORROWING (000 HRK)**

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
III	-2.406.603	303.369	-2.709.972	2.709.972	-822.970	1.887.002
IV	-205.802	240.455	-446.256	446.256	7.750.518	8.196.774
V	-2.026.198	201.578	-2.227.776	2.227.776	-1.904.397	323.379
VI	-2.724.983	408.437	-3.133.420	3.133.420	-1.399.136	1.734.284
VII	-569.581	247.893	-817.474	817.474	2.863.223	3.680.697
VIII	-505.975	229.111	-735.086	735.086	-1.396.714	-661.629
IX	-770.827	253.605	-1.024.432	1.024.432	-1.128.120	-103.688
X	-466.524	517.638	-984.162	984.162	-29.781	954.381
XI	-721.471	291.248	-1.012.719	1.012.719	9.242.948	10.255.667
XII	-960.992	482.772	-1.443.764	1.443.764	733.465	2.177.229
I-XII 2013	-14.359.027	3.653.604	-18.012.631	18.012.631	14.146.115	32.158.746
I 2014	-1.791.164	222.889	-2.014.052	2.014.052	-1.601.306	412.747
II	-2.618.895	144.893	-2.763.788	2.763.788	1.157.142	3.920.930
III	-2.040.402	278.896	-2.319.298	2.319.298	-4.827.401	-2.508.104
IV	115.747	149.864	-34.117	34.117	-3.987.697	-3.953.580
V	-2.320.016	154.736	-2.474.752	2.474.752	7.078.406	9.553.157
VI	2.078.932	183.017	1.895.915	-1.895.915	-15.450	-1.911.365
VII	-618.831	228.628	-847.459	847.459	369.291	1.216.751
VIII	395.268	266.184	129.084	-129.084	864.036	734.952
IX	959.697	223.598	736.099	-736.099	-4.861.621	-5.597.720
X	-278.376	201.110	-479.486	479.486	4.699.341	5.178.827
XI	-1.133.622	350.604	-1.484.226	1.484.226	-877.850	606.376
XII	-2.601.851	810.656	-3.412.507	3.412.507	-721.725	2.690.782
I-XII 2014	-9.853.513	3.215.073	-13.068.586	13.068.586	-2.724.834	10.343.752
I 2015**	-1.578.782	210.411	-1.789.193	1.789.193	-7.541.858	-5.752.665
II**	-2.358.135	166.761	-2.524.896	2.524.896	2.809.399	5.334.295
III**	-1.156.945	236.889	-1.393.834	1.393.834	6.658.565	8.052.399
I-III 2015**	-5.093.862	614.061	-5.707.923	5.707.923	1.926.106	7.634.029

\* Deficit/surplus according to the GFS 2001 methodology

\*\*Preliminary

Source: Ministry of Finance



TABLE 20A: LOCAL GOVERNMENT TRANSACTIONS (THE LARGEST 53 UNITS)

	(000 HRK)	2011	2012	2013	I - III 2014	IV - VI 2014	VII - IX 2014	X - XII 2014	2014
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>14.763.088</b>	<b>15.035.185</b>	<b>15.881.175</b>	<b>3.875.037</b>	<b>3.883.074</b>	<b>4.051.778</b>	<b>4.253.137</b>	<b>16.063.026</b>
<b>11</b>	<b>Taxes (111+113+114+115+116)</b>	<b>8.805.856</b>	<b>9.423.857</b>	<b>11.446.693</b>	<b>2.781.509</b>	<b>2.874.096</b>	<b>2.921.509</b>	<b>2.961.273</b>	<b>11.538.387</b>
111	Taxes of income, profits and capital gains	7.965.284	8.606.644	8.953.357	2.278.340	2.280.163	2.230.360	2.289.444	9.078.307
113	Taxes on property	437.557	404.927	1.888.472	420.771	471.530	471.709	497.535	1.861.545
114	Taxes on goods and services (1141+1142+1144+1145+1146)	392.941	402.483	594.962	80.076	120.750	217.391	172.532	590.749
1141	General taxes on goods and services (11411+11412)	51.405	55.378	80.982	14.373	16.371	29.616	22.640	83.000
11411	Value-added taxes	0	0	0	0	0	0	0	0
11412	Sales taxes	51.405	55.378	80.982	14.373	16.371	29.616	22.640	83.000
1142	Excises	0	0	0	0	0	0	0	0
115	Taxes on international trade and transactions	0	0	0	0	0	0	0	0
116	Other taxes	10.075	9.804	9.902	2.322	1.654	2.049	1.762	7.786
<b>12</b>	<b>Social contributions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13</b>	<b>Grants (131+132+133)</b>	<b>2.122.230</b>	<b>1.798.058</b>	<b>2.080.283</b>	<b>614.553</b>	<b>460.245</b>	<b>539.396</b>	<b>645.589</b>	<b>2.259.783</b>
131	From foreign governments	549	11	2.898	12	211	0	96	319
132	From international organizations	8.814	23.687	30.516	4.560	9.146	53.499	20.581	87.786
133	From other general government units	2.112.867	1.774.361	2.046.869	609.981	450.888	485.897	624.912	2.171.678
<b>14</b>	<b>Other revenue (141+142+143+144+145)</b>	<b>3.835.003</b>	<b>3.813.270</b>	<b>2.354.200</b>	<b>478.975</b>	<b>548.733</b>	<b>590.873</b>	<b>646.275</b>	<b>2.264.856</b>
141	Property income	886.337	921.297	195.392	195.392	228.971	249.996	237.272	911.577
142	Sales of goods and services	2.684.869	2.509.775	953.003	227.965	261.906	282.143	279.266	1.051.280
143	Fines, penalties, and forfeits	54.327	71.122	22.692	6.095	11.410	7.088	8.016	32.609
144	Voluntary transfers other than grants	33.759	55.680	99.677	7.538	6.327	19.870	34.897	68.632
145	Miscellaneous and unidentified revenue	175.710	255.396	386.670	41.986	40.172	31.776	86.824	200.758
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>12.661.547</b>	<b>13.269.948</b>	<b>13.860.755</b>	<b>3.308.565</b>	<b>3.379.588</b>	<b>3.216.319</b>	<b>3.920.502</b>	<b>13.824.974</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>3.604.127</b>	<b>3.717.421</b>	<b>3.678.957</b>	<b>942.629</b>	<b>960.819</b>	<b>937.402</b>	<b>977.484</b>	<b>3.818.334</b>
211	Wages and salaries	3.088.997	3.210.747	3.191.714	820.253	825.430	802.757	838.449	3.286.889
212	Social contributions	515.130	506.675	487.242	122.376	135.389	134.645	139.035	531.445
<b>22</b>	<b>Use of goods and services</b>	<b>4.998.530</b>	<b>5.228.358</b>	<b>5.381.866</b>	<b>1.384.420</b>	<b>1.329.369</b>	<b>1.239.002</b>	<b>1.602.228</b>	<b>5.555.019</b>
<b>24</b>	<b>Interest</b>	<b>126.181</b>	<b>134.863</b>	<b>112.617</b>	<b>30.464</b>	<b>19.981</b>	<b>78.382</b>	<b>-6.452</b>	<b>122.375</b>
<b>25</b>	<b>Subsidies</b>	<b>1.043.625</b>	<b>1.037.691</b>	<b>1.179.666</b>	<b>261.689</b>	<b>261.793</b>	<b>248.877</b>	<b>286.974</b>	<b>1.059.333</b>
<b>26</b>	<b>Grants</b>	<b>291.279</b>	<b>313.289</b>	<b>412.553</b>	<b>47.450</b>	<b>69.305</b>	<b>107.055</b>	<b>165.936</b>	<b>389.746</b>
<b>27</b>	<b>Social benefits</b>	<b>652.601</b>	<b>710.944</b>	<b>916.056</b>	<b>249.080</b>	<b>225.874</b>	<b>168.721</b>	<b>328.520</b>	<b>972.195</b>
<b>28</b>	<b>Other expense</b>	<b>1.945.205</b>	<b>2.127.383</b>	<b>2.179.040</b>	<b>392.834</b>	<b>512.446</b>	<b>436.880</b>	<b>565.812</b>	<b>1.907.972</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>2.101.541</b>	<b>1.765.237</b>	<b>2.020.421</b>	<b>566.472</b>	<b>503.486</b>	<b>835.459</b>	<b>332.635</b>	<b>2.238.052</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>1.671.392</b>	<b>1.440.588</b>	<b>1.610.529</b>	<b>393.347</b>	<b>343.455</b>	<b>314.356</b>	<b>588.443</b>	<b>1.639.601</b>
311	Fixed assets (311,1-311,2)	1.642.846	1.427.353	1.791.997	387.421	342.387	307.204	576.439	1.613.451
311,1	acquisitions: fixed assets	1.880.738	1.587.482	1.929.796	426.689	373.593	345.839	648.237	1.794.357
311,2	disposals: fixed assets	237.892	160.129	137.800	39.268	31.205	38.635	71.798	180.906
312	Inventories	0	0	0	0	0	0	0	0
313	Valuables (313,1-313,2)	146	93	909	10	0	17	94	121
313,1	acquisitions: valuables	146	93	910	10	0	17	94	121
313,2	disposals: valuables	0	0	1	0	0	0	0	0
314	Nonproduced assets (314,1-314,2)	28.400	13.142	-182.377	5.917	1.068	7.135	11.910	26.029
314,1	acquisitions: nonproduced assets	243.344	146.075	168.014	23.575	29.357	34.720	62.120	149.772
314,2	disposals: nonproduced assets	214.945	132.933	350.392	17.659	28.290	27.585	50.210	123.743
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>430.149</b>	<b>324.649</b>	<b>409.892</b>	<b>173.125</b>	<b>160.031</b>	<b>521.103</b>	<b>-255.808</b>	<b>598.451</b>
	<b>FINANCING (33-32)</b>	<b>-430.149</b>	<b>-324.649</b>	<b>-409.892</b>	<b>-173.125</b>	<b>-160.031</b>	<b>-521.103</b>	<b>255.808</b>	<b>-598.451</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>440.757</b>	<b>247.184</b>	<b>159.538</b>	<b>104.578</b>	<b>60.606</b>	<b>336.001</b>	<b>-74.091</b>	<b>427.094</b>
321	Domestic	440.757	247.184	159.538	104.578	60.606	336.001	-74.091	427.094
322	Foreign	0	0	0	0	0	0	0	0
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>10.608</b>	<b>-77.465</b>	<b>-250.354</b>	<b>-68.547</b>	<b>-99.425</b>	<b>-185.102</b>	<b>181.717</b>	<b>-171.357</b>
331	Domestic	17.113	-71.266	-244.872	-67.143	-98.028	-185.102	181.717	-168.555
332	Foreign	-6.505	-6.199	-5.482	-1.405	-1.398	0	0	-2.802

Source: Ministry of Finance

Note: Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated general government are not comparable with previous data series ending with January-December 2014 period.

TABLE 21A: CONSOLIDATED GENERAL GOVERNMENT BY ECONOMIC CATEGORY

	(000 HRK)	2011	2012	2013	I - III 2014	IV - VI 2014	VII - IX 2014	X - XII 2014	2014
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>123.024.529</b>	<b>126.131.604</b>	<b>125.878.640</b>	<b>29.029.817</b>	<b>35.016.411</b>	<b>34.691.771</b>	<b>33.178.724</b>	<b>131.916.723</b>
<b>11</b>	<b>Taxes (111+113+114+115+116)</b>	<b>70.228.042</b>	<b>74.117.755</b>	<b>74.491.639</b>	<b>16.839.534</b>	<b>18.410.487</b>	<b>20.611.402</b>	<b>19.026.828</b>	<b>74.888.251</b>
111	Taxes of income, profits and capital gains	16.560.799	17.573.511	16.691.498	4.370.668	4.042.035	3.523.399	4.201.912	16.138.014
113	Taxes on property	886.046	802.663	2.350.786	512.712	565.997	565.471	603.346	2.247.526
114	Taxes on goods and services (1141+1142+1144+1145+1146)	50.637.006	53.607.502	53.944.506	11.765.953	13.609.844	16.362.746	14.044.021	55.782.564
1141	General taxes on goods and services (11411+11412)	37.899.231	40.834.243	40.469.361	8.785.397	10.146.531	11.882.598	10.345.139	41.159.665
11411	Value-added taxes	37.718.154	40.652.023	40.253.061	8.733.883	10.092.280	11.814.268	10.283.068	40.923.499
11412	Sales taxes	181.077	182.220	216.300	51.514	54.251	68.330	62.071	236.166
1142	Excises	11.215.054	11.206.489	11.682.936	2.601.521	3.072.390	4.015.752	3.156.787	12.846.449
115	Taxes on international trade and transactions	1.766.356	1.754.364	1.159.371	119.993	117.964	83.655	102.889	424.501
116	Other taxes	377.836	379.715	345.478	70.210	74.645	76.131	74.660	295.646
<b>12</b>	<b>Social contributions</b>	<b>38.605.067</b>	<b>37.845.871</b>	<b>37.149.263</b>	<b>9.032.710</b>	<b>12.683.411</b>	<b>10.083.954</b>	<b>9.901.430</b>	<b>41.701.505</b>
<b>13</b>	<b>Grants</b>	<b>880.441</b>	<b>995.042</b>	<b>1.772.879</b>	<b>184.330</b>	<b>1.083.340</b>	<b>415.242</b>	<b>659.317</b>	<b>2.342.229</b>
<b>14</b>	<b>Other revenue</b>	<b>13.310.980</b>	<b>13.172.936</b>	<b>12.464.859</b>	<b>2.973.242</b>	<b>2.839.173</b>	<b>3.581.173</b>	<b>3.591.149</b>	<b>12.984.738</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>132.944.571</b>	<b>132.413.362</b>	<b>138.217.247</b>	<b>34.913.806</b>	<b>34.638.262</b>	<b>33.120.178</b>	<b>36.859.938</b>	<b>139.532.184</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>35.608.225</b>	<b>35.381.024</b>	<b>34.443.258</b>	<b>8.557.522</b>	<b>8.517.541</b>	<b>8.522.468</b>	<b>8.532.269</b>	<b>34.129.800</b>
211	Wages and salaries	30.250.759	30.364.799	29.744.383	7.401.780	7.276.104	7.240.817	7.242.351	29.161.052
212	Social contributions	5.357.466	5.016.225	4.698.875	1.155.741	1.241.438	1.281.651	1.289.918	4.968.748
<b>22</b>	<b>Use of goods and services</b>	<b>15.362.330</b>	<b>14.995.799</b>	<b>15.461.004</b>	<b>3.340.625</b>	<b>3.576.566</b>	<b>3.486.910</b>	<b>4.696.012</b>	<b>15.100.114</b>
<b>24</b>	<b>Interest</b>	<b>7.570.804</b>	<b>8.848.842</b>	<b>9.797.860</b>	<b>3.174.755</b>	<b>2.077.348</b>	<b>3.399.079</b>	<b>1.896.867</b>	<b>10.548.050</b>
<b>25</b>	<b>Subsidies</b>	<b>7.606.056</b>	<b>6.800.995</b>	<b>6.730.232</b>	<b>2.174.185</b>	<b>2.068.980</b>	<b>956.978</b>	<b>1.044.061</b>	<b>6.244.205</b>
<b>26</b>	<b>Grants</b>	<b>1.638.943</b>	<b>1.832.092</b>	<b>3.522.619</b>	<b>1.685.196</b>	<b>1.258.674</b>	<b>895.594</b>	<b>1.329.691</b>	<b>5.169.155</b>
<b>27</b>	<b>Social benefits</b>	<b>57.135.569</b>	<b>56.880.795</b>	<b>59.859.412</b>	<b>14.205.310</b>	<b>15.229.054</b>	<b>13.909.086</b>	<b>17.021.890</b>	<b>60.365.340</b>
<b>28</b>	<b>Other expense</b>	<b>8.022.645</b>	<b>7.673.816</b>	<b>8.402.862</b>	<b>1.776.212</b>	<b>1.910.097</b>	<b>1.950.063</b>	<b>2.339.148</b>	<b>7.975.520</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-9.920.042</b>	<b>-6.281.758</b>	<b>-12.338.607</b>	<b>-5.883.988</b>	<b>378.149</b>	<b>1.571.593</b>	<b>-3.681.214</b>	<b>-7.615.461</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>5.043.893</b>	<b>4.573.653</b>	<b>5.264.132</b>	<b>1.040.024</b>	<b>831.071</b>	<b>1.032.766</b>	<b>1.950.813</b>	<b>4.854.674</b>
311	Fixed assets	4.855.899	4.376.538	5.015.774	851.053	877.423	1.001.022	1.877.777	4.607.275
312	Inventories	2.473	29.280	225.477	104.467	-104.358	-24.948	24.470	-369
313	Valuables	3.888	3.587	2.242	14	6	19	912	950
314	Nonproduced assets	181.634	164.247	20.639	84.490	58.000	56.673	47.654	246.818
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-14.963.935</b>	<b>-10.855.411</b>	<b>-17.602.739</b>	<b>-6.924.013</b>	<b>-452.922</b>	<b>538.827</b>	<b>-5.632.027</b>	<b>-12.470.135</b>
	<b>FINANCING (33-32)</b>	<b>14.963.935</b>	<b>10.855.411</b>	<b>17.602.739</b>	<b>6.924.013</b>	<b>452.922</b>	<b>-538.827</b>	<b>5.632.027</b>	<b>12.470.135</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>87.221</b>	<b>58.456</b>	<b>14.305.668</b>	<b>-5.173.085</b>	<b>3.133.441</b>	<b>-3.298.814</b>	<b>3.013.338</b>	<b>-2.325.120</b>
321	Domestic	81.880	51.953	14.100.423	-5.174.012	3.133.441	-3.298.814	2.808.286	-2.531.099
322	Foreign	5.341	6.503	205.245	927	0	0	205.052	205.979
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>15.051.156</b>	<b>10.913.866</b>	<b>31.908.407</b>	<b>1.750.928</b>	<b>3.586.363</b>	<b>-3.837.641</b>	<b>8.645.365</b>	<b>10.145.015</b>
331	Domestic	6.465.835	2.864.041	10.340.894	3.398.286	-1.275.086	-5.204.299	8.753.349	5.672.250
332	Foreign	8.585.321	8.049.825	21.567.513	-1.647.358	4.861.449	1.366.658	-107.984	4.472.765

Source: Ministry of Finance

Note: Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated general government are not comparable with previous data series ending with January-December 2014 period.

TABLE 22A: CONSOLIDATED GENERAL GOVERNMENT ACCORDING TO GOVERNMENT LEVEL

	(000 HRK)	2011	2012	2013	I - III 2014	IV - VI 2014	VII - IX 2014	X - XII 2014	2014
<b>1</b>	<b>REVENUE (A+B+C)</b>	<b>123.024.529</b>	<b>126.131.604</b>	<b>125.878.640</b>	<b>29.029.817</b>	<b>35.016.411</b>	<b>34.691.771</b>	<b>33.178.724</b>	<b>131.916.723</b>
	<b>A) Budgetary Central Government</b>	<b>107.067.244</b>	<b>109.558.431</b>	<b>108.581.764</b>	<b>24.990.783</b>	<b>30.620.812</b>	<b>29.989.938</b>	<b>28.414.072</b>	<b>114.015.605</b>
	<b>B) Extrabudgetary Users (1+...+7)</b>	<b>3.307.063</b>	<b>3.312.348</b>	<b>3.462.570</b>	<b>773.978</b>	<b>963.413</b>	<b>1.135.952</b>	<b>1.136.427</b>	<b>4.009.770</b>
	1. Croatian Waters	1.584.711	1.574.858	1.714.897	357.202	440.587	608.317	585.711	1.991.817
	2. Fund for Environmental Protection and Energy Efficiency	1.069.043	1.049.285	1.032.526	235.099	273.539	310.178	308.828	1.127.644
	3. Croatian Roads Ltd.	57.462	55.417	51.460	15.392	10.855	13.978	13.814	54.039
	4. State Agency for Deposit Insurance and Bank Rehabilitation	552.819	576.101	597.248	151.575	223.232	180.919	193.537	749.263
	5. Croatian Privatization Fund	1.892	-	-	-	-	-	-	-
	6. Agency for Management of the Public Property	41.136	56.687	49.247	-	-	-	-	-
	7. Restructuring and Sale Center	-	-	17.192	14.710	15.200	22.560	34.537	87.007
	<b>C) Budgetary Local Government</b>	<b>12.650.221</b>	<b>13.260.825</b>	<b>13.834.306</b>	<b>3.265.056</b>	<b>3.432.186</b>	<b>3.565.881</b>	<b>3.628.225</b>	<b>13.891.348</b>
<b>2</b>	<b>EXPENSE (A+B+C)</b>	<b>132.944.571</b>	<b>132.413.362</b>	<b>138.217.247</b>	<b>34.913.806</b>	<b>34.638.262</b>	<b>33.120.178</b>	<b>36.859.938</b>	<b>139.532.184</b>
	<b>A) Budgetary Central Government</b>	<b>116.163.322</b>	<b>115.318.008</b>	<b>119.880.768</b>	<b>30.886.446</b>	<b>30.405.101</b>	<b>28.671.328</b>	<b>31.790.395</b>	<b>121.753.270</b>
	<b>B) Extrabudgetary Users (1+...+7)</b>	<b>4.151.516</b>	<b>3.838.098</b>	<b>4.482.523</b>	<b>724.303</b>	<b>869.201</b>	<b>1.239.166</b>	<b>1.162.822</b>	<b>3.995.492</b>
	1. Croatian Waters	1.436.668	1.439.851	1.455.114	211.879	387.095	378.106	509.691	1.486.771
	2. Fund for Environmental Protection and Energy Efficiency	884.255	933.983	834.970	195.249	212.437	302.100	329.859	1.039.645
	3. Croatian Roads Ltd.	1.320.918	1.276.972	1.478.081	298.103	242.735	373.971	291.043	1.205.872
	4. State Agency for Deposit Insurance and Bank Rehabilitation	408.867	89.460	538.282	5.453	6.952	160.159	2.091	174.655
	5. Croatian Privatization Fund	16.161	-	-	-	-	-	-	-
	6. Agency for Management of the Public Property	84.648	97.832	138.861	-	-	-	-	-
	7. Restructuring and Sale Center	-	-	37.215	13.619	19.962	24.830	30.138	88.549
	<b>C) Budgetary Local Government</b>	<b>12.629.732</b>	<b>13.257.257</b>	<b>13.853.957</b>	<b>3.303.057</b>	<b>3.363.960</b>	<b>3.209.684</b>	<b>3.906.721</b>	<b>13.783.422</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-9.920.042</b>	<b>-6.281.758</b>	<b>-12.338.607</b>	<b>-5.883.988</b>	<b>378.149</b>	<b>1.571.593</b>	<b>-3.681.214</b>	<b>-7.615.461</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS</b>	<b>5.043.893</b>	<b>4.573.653</b>	<b>5.264.132</b>	<b>1.040.024</b>	<b>831.071</b>	<b>1.032.766</b>	<b>1.950.813</b>	<b>4.854.674</b>
	<b>Acquisition (A+B+C)</b>	<b>5.876.148</b>	<b>5.175.902</b>	<b>6.040.604</b>	<b>1.224.067</b>	<b>1.069.256</b>	<b>1.206.964</b>	<b>2.352.393</b>	<b>5.852.680</b>
	A) Budgetary Central Government	1.485.978	1.107.982	1.564.011	414.956	290.441	291.422	860.178	1.856.997
	B) Extrabudgetary users	2.265.942	2.334.270	2.377.872	358.838	375.865	534.966	781.764	2.051.433
	C) Budgetary Local Government	2.124.228	1.733.651	2.098.721	450.273	402.950	380.576	710.451	1.944.250
	<b>Disposals (A+B+C)</b>	<b>832.255</b>	<b>602.250</b>	<b>776.472</b>	<b>184.043</b>	<b>238.185</b>	<b>174.198</b>	<b>401.580</b>	<b>998.006</b>
	A) Budgetary Central Government	347.008	278.356	259.494	125.364	178.102	107.673	278.581	689.720
	B) Extrabudgetary users	32.411	30.831	28.786	1.753	588	305	991	3.637
	C) Budgetary Local Government	452.836	293.063	488.192	56.926	59.495	66.220	122.008	304.649
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-14.963.935</b>	<b>-10.855.411</b>	<b>-17.602.739</b>	<b>-6.924.013</b>	<b>-452.922</b>	<b>538.827</b>	<b>-5.632.027</b>	<b>-12.470.135</b>
	<b>FINANCING (33-32)</b>	<b>14.963.935</b>	<b>10.855.411</b>	<b>17.602.739</b>	<b>6.924.013</b>	<b>452.922</b>	<b>-538.827</b>	<b>5.632.027</b>	<b>12.470.135</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>87.221</b>	<b>58.456</b>	<b>14.305.668</b>	<b>-5.173.085</b>	<b>3.133.441</b>	<b>-3.298.814</b>	<b>3.013.338</b>	<b>-2.325.120</b>
<b>321</b>	<b>Domestic (A+B+C)</b>	<b>81.880</b>	<b>51.953</b>	<b>14.100.423</b>	<b>-5.174.012</b>	<b>3.133.441</b>	<b>-3.298.814</b>	<b>2.808.286</b>	<b>-2.531.099</b>
	A) Budgetary Central Government	-817.680	-674.443	13.792.673	-5.577.478	2.987.556	-4.308.004	2.871.601	-4.026.325
	B) Extrabudgetary users	458.803	479.212	148.212	298.888	85.167	673.189	10.773	1.068.017
	C) Budgetary Local Government	440.757	247.184	159.538	104.578	60.718	336.001	-74.088	427.209
<b>322</b>	<b>Foreign (A+B+C)</b>	<b>5.341</b>	<b>6.503</b>	<b>205.245</b>	<b>927</b>	<b>0</b>	<b>0</b>	<b>205.052</b>	<b>205.979</b>
	A) Budgetary Central Government	5.341	6.503	205.245	927	0	0	205.052	205.979
	B) Extrabudgetary users	0	0	0	0	0	0	0	0
	C) Budgetary Local Government	0	0	0	0	0	0	0	0
<b>323</b>	<b>Monetary gold and SDRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>15.051.156</b>	<b>10.913.866</b>	<b>31.908.407</b>	<b>1.750.928</b>	<b>3.586.363</b>	<b>-3.837.641</b>	<b>8.645.365</b>	<b>10.145.015</b>
<b>331</b>	<b>Domestic (A+B+C)</b>	<b>6.465.835</b>	<b>2.864.041</b>	<b>10.340.894</b>	<b>3.398.286</b>	<b>-1.275.086</b>	<b>-5.204.299</b>	<b>8.753.349</b>	<b>5.672.250</b>
	A) Budgetary Central Government	4.793.136	1.413.994	8.904.914	3.331.319	-1.112.984	-5.525.180	8.129.010	4.822.165
	B) Extrabudgetary users	1.655.254	1.544.335	1.680.837	140.207	-61.650	512.504	454.959	1.046.020
	C) Budgetary Local Government	17.444	-94.288	-244.857	-73.241	-100.452	-191.623	169.380	-195.935
<b>332</b>	<b>Foreign (A+B+C)</b>	<b>8.585.321</b>	<b>8.049.825</b>	<b>21.567.513</b>	<b>-1.647.358</b>	<b>4.861.449</b>	<b>1.366.658</b>	<b>-107.984</b>	<b>4.472.765</b>
	A) Budgetary Central Government	8.597.227	8.125.181	21.534.837	-1.636.665	4.841.029	1.375.975	-56.212	4.524.128
	B) Extrabudgetary users	-5.401	-69.157	38.158	-9.289	21.817	-9.317	-51.772	-48.561
	C) Budgetary Local Government	-6.505	-6.199	-5.482	-1.405	-1.398	0	0	-2.802

Source: Ministry of Finance

Note: Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated general government are not comparable with previous data series ending with January-December 2014 period.

**TABLE 20B: LOCAL GOVERNMENT TRANSACTIONS (ALL UNITS)**

	(000 HRK)	I - III 2015*
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>5.043.489</b>
<b>11</b>	<b>Taxes (111+113+114+115+116)</b>	<b>3.466.331</b>
111	Taxes of income, profits and capital gains	2.499.018
113	Taxes on property	663.956
114	Taxes on goods and services (1141+1142+1144+1145+1146)	300.737
1141	General taxes on goods and services (11411+11412)	22.602
11411	Value-added taxes	0
11412	Sales taxes	22.602
1142	Excises	0
115	Taxes on international trade and transactions	0
116	Other taxes	2.620
<b>12</b>	<b>Social contributions</b>	<b>0</b>
<b>13</b>	<b>Grants (131+132+133)</b>	<b>727.120</b>
131	From foreign governments	654
132	From international organizations	23.620
133	From other general government units	702.846
<b>14</b>	<b>Other revenue (141+142+143+144+145)</b>	<b>850.038</b>
141	Property income	434.154
142	Sales of goods and services	336.056
143	Fines, penalties, and forfeits	7.497
144	Voluntary transfers other than grants	6.810
145	Miscellaneous and unidentified revenue	65.521
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>3.919.652</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>914.691</b>
211	Wages and salaries	771.024
212	Social contributions	143.667
<b>22</b>	<b>Use of goods and services</b>	<b>1.713.741</b>
<b>24</b>	<b>Interest</b>	<b>50.343</b>
<b>25</b>	<b>Subsidies</b>	<b>222.201</b>
<b>26</b>	<b>Grants</b>	<b>63.982</b>
<b>27</b>	<b>Social benefits</b>	<b>446.235</b>
<b>28</b>	<b>Other expense</b>	<b>508.459</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>1.123.837</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>214.861</b>
311	Fixed assets (311,1-311,2)	275.480
311,1	acquisitions: fixed assets	319.824
311,2	disposals: fixed assets	44.344
312	Inventories	0
313	Valuables (313,1-313,2)	65
313,1	acquisitions: valuables	65
313,2	disposals: valuables	0
314	Nonproduced assets (314,1-314,2)	-60.684
314,1	acquisitions: nonproduced assets	41.221
314,2	disposals: nonproduced assets	101.905
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>908.976</b>
	<b>FINANCING (33-32)</b>	<b>-908.976</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>762.454</b>
321	Domestic	762.454
322	Foreign	0
323	Monetary gold and SDRs	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>-146.522</b>
331	Domestic	-146.522
332	Foreign	0

\*Preliminary

Source: Ministry of Finance

Note: Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated general government are not comparable with previous data series ending with January-December 2014 period.

Preliminary data for January - March 2015 include data of local units' budgets and county road administrations, not including own and earmarked revenues and corresponding expenses of budgetary users of local units.

**TABLE 21B: CONSOLIDATED GENERAL GOVERNMENT BY ECONOMIC CATEGORY**

	(000 HRK)	I - III 2015*
<b>1</b>	<b>REVENUE (11+12+13+14)</b>	<b>32.342.040</b>
<b>11</b>	<b>Taxes (111+113+114+115+116)</b>	<b>18.562.516</b>
111	Taxes of income, profits and capital gains	4.702.572
113	Taxes on property	702.241
114	Taxes on goods and services (1141+1142+1144+1145+1146)	13.015.434
1141	General taxes on goods and services (11411+11412)	9.794.412
11411	Value-added taxes	9.730.125
11412	Sales taxes	64.287
1142	Excises	2.639.322
115	Taxes on international trade and transactions	72.299
116	Other taxes	69.970
<b>12</b>	<b>Social contributions</b>	<b>9.482.115</b>
<b>13</b>	<b>Grants</b>	<b>343.799</b>
<b>14</b>	<b>Other revenue</b>	<b>3.953.610</b>
<b>2</b>	<b>EXPENSE (21+22+24+25+26+27+28)</b>	<b>36.312.065</b>
<b>21</b>	<b>Compensation of employees (211+212)</b>	<b>7.202.570</b>
211	Wages and salaries	6.109.758
212	Social contributions	1.092.812
<b>22</b>	<b>Use of goods and services</b>	<b>4.309.779</b>
<b>24</b>	<b>Interest</b>	<b>3.690.155</b>
<b>25</b>	<b>Subsidies</b>	<b>2.173.127</b>
<b>26</b>	<b>Grants</b>	<b>3.098.022</b>
<b>27</b>	<b>Social benefits</b>	<b>14.048.939</b>
<b>28</b>	<b>Other expense</b>	<b>1.789.473</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-3.970.025</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)</b>	<b>828.922</b>
311	Fixed assets	833.461
312	Inventories	25.094
313	Valuables	69
314	Nonproduced assets	-29.702
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-4.798.947</b>
	<b>FINANCING (33-32)</b>	<b>4.798.947</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>2.687.821</b>
321	Domestic	2.680.628
322	Foreign	7.193
323	Monetary gold and SDRs	0
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>7.486.768</b>
331	Domestic	1.320.973
332	Foreign	6.165.795

\*Preliminary

Source: Ministry of Finance

Note: Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated general government are not comparable with previous data series ending with January-December 2014 period.

Preliminary data for January - March 2015 include data of local units' budgets and county road administrations, not including own and earmarked revenues and corresponding expenses of budgetary users of local units.

TABLE 22B: CONSOLIDATED GENERAL GOVERNMENT ACCORDING TO GOVERNMENT LEVEL

	(000 HRK)	I - III 2015*
<b>1</b>	<b>REVENUE (A+B+C)</b>	<b>32.342.040</b>
	<b>A) Budgetary Central Government</b>	<b>22.281.241</b>
	<b>B) Extrabudgetary Users and Social Security Funds (1+...+6)</b>	<b>5.702.545</b>
	1. Croatian Institute for Health Insurance	4.714.852
	2. Croatian Waters	467.434
	3. Fund for Environmental Protection and Energy Efficiency	356.446
	4. Croatian Roads Ltd.	10.076
	5. State Agency for Deposit Insurance and Bank Rehabilitation	150.374
	6. Restructuring and Sale Center	3.363
	<b>C) Budget of 576 Local Government Units and County Road Administrations</b>	<b>4.358.254</b>
<b>2</b>	<b>EXPENSE (A+B+C)</b>	<b>36.312.065</b>
	<b>A) Budgetary Central Government</b>	<b>27.411.221</b>
	<b>B) Extrabudgetary Users and Social Security Funds (1+...+6)</b>	<b>4.987.337</b>
	1. Croatian Institute for Health Insurance	4.170.200
	2. Croatian Waters	214.018
	3. Fund for Environmental Protection and Energy Efficiency	179.077
	4. Croatian Roads Ltd.	406.738
	5. State Agency for Deposit Insurance and Bank Rehabilitation	2.106
	6. Restructuring and Sale Center	15.198
	<b>C) Budget of 576 Local Government Units and County Road Administrations</b>	<b>3.913.507</b>
	<b>NET-GROSS OPERATING BALANCE (1-2)</b>	<b>-3.970.025</b>
<b>31</b>	<b>NET ACQUISITION OF NONFINANCIAL ASSETS</b>	<b>828.922</b>
	<b>Acquisition (A+B+C)</b>	<b>1.059.439</b>
	A) Budgetary Central Government	309.103
	B) Extrabudgetary Users and Social Security Funds	389.226
	C) Budget of 576 Local Government Units and County Road Administrations	361.110
	<b>Disposals (A+B+C)</b>	<b>230.517</b>
	A) Budgetary Central Government	84.007
	B) Extrabudgetary Users and Social Security Funds	261
	C) Budget of 576 Local Government Units and County Road Administrations	146.249
	<b>NET LENDING-BORROWING (1-2-31)</b>	<b>-4.798.947</b>
	<b>FINANCING (33-32)</b>	<b>4.798.947</b>
<b>32</b>	<b>NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)</b>	<b>2.687.821</b>
<b>321</b>	<b>Domestic (A+B+C)</b>	<b>2.680.628</b>
	A) Budgetary Central Government	1.644.055
	B) Extrabudgetary Users and Social Security Funds	274.119
	C) Budget of 576 Local Government Units and County Road Administrations	762.454
<b>322</b>	<b>Foreign (A+B+C)</b>	<b>7.193</b>
	A) Budgetary Central Government	1.192
	B) Extrabudgetary Users and Social Security Funds	6.001
	C) Budget of 576 Local Government Units and County Road Administrations	0
<b>323</b>	<b>Monetary gold and SDRs</b>	<b>0</b>
<b>33</b>	<b>NET INCURRENCE OF LIABILITIES (331+332)</b>	<b>7.486.768</b>
<b>331</b>	<b>Domestic (A+B+C)</b>	<b>1.320.973</b>
	A) Budgetary Central Government	1.671.662
	B) Extrabudgetary Users and Social Security Funds	-203.428
	C) Budget of 576 Local Government Units and County Road Administrations	-147.261
<b>332</b>	<b>Foreign (A+B+C)</b>	<b>6.165.795</b>
	A) Budgetary Central Government	6.172.750
	B) Extrabudgetary Users and Social Security Funds	-6.955
	C) Budget of 576 Local Government Units and County Road Administrations	0

\*Preliminary

Source: Ministry of Finance

Note: From January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data. State budget includes transfers to Croatian Institute for Health Insurance

Note: Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated general government are not comparable with previous data series ending with January-December 2014 period.

Preliminary data for January - March 2015 include data of local units' budgets and county road administrations, not including own and earmarked revenues and corresponding expenses of budgetary users of local units.

**TABLE 24A: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT**

**DOMESTIC DEBT STOCK IN 000 (31 JANUARY 2015)**

Debt item:	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds - Series 07 D-19	EUR	1.000.000	7.694.064	2019	5,38%
Bonds - Series 09 D-15	EUR	350.000	2.692.922	2015	4,25%
Bonds - Series 10 D-15	HRK	5.500.000	5.500.000	2015	5,25%
Bonds - Series 12 D-17	HRK	5.500.000	5.500.000	2017	4,75%
Bonds - Series 13 D-20	HRK	5.000.000	5.000.000	2020	6,75%
Bonds - Series 14 D-20	EUR	1.000.000	7.694.064	2020	6,50%
Bonds - Series 15 D-17	HRK	4.000.000	4.000.000	2017	6,25%
Bonds - Series 16 D-16	HRK	3.500.000	3.500.000	2016	5,75%
Bonds - Series 17 D-22	EUR	1.000.000	7.694.064	2022	6,50%
Bonds - Series 18 D-18	HRK	6.000.000	6.000.000	2018	5,25%
Bonds - Series 19 D-24	EUR	1.400.000	10.771.690	2024	5,75%
Syndicated FX loan I	EUR	329.184	2.532.760	2017	4,59%
Syndicated FX loan II	EUR	193.727	1.490.545	2016	4,37%
Syndicated FX loan III	EUR	211.667	1.628.577	2016	4,49%
Syndicated FX loan IV	EUR	640.000	4.924.201	2019	4,33%
Other FX loans	EUR	249.000	1.915.822	2018	5,50%
Long term loan - HZZO	EUR	265.000	2.038.927	2016	4,56%
Long term loan - HZZO	HRK	890.667	890.667	2018	5,00%
Other medium and long term debt	HRK	7.884.981	7.884.981		
<b>Medium and long term debt</b>			<b>89.353.284</b>		
Treasury Bills	HRK	23.397.000	23.397.000		
Treasury Bills indexed to foreign currency	EUR	95.800	737.091		
Treasury Bills FX	EUR	700.000	5.385.845		
Other short-term debt	HRK	1.553.848	1.553.848		
<b>Short-term debt</b>			<b>31.073.785</b>		
<b>Total debt</b>			<b>120.427.069</b>		

Source: Ministry of Finance

**TABLE 24B: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT**

**DOMESTIC DEBT STOCK IN 000 (28 FEBRUARY 2015)**

Debt item:	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds - Series 07 D-19	EUR	1.000.000	7.687.811	2019	5,38%
Bonds - Series 09 D-15	EUR	350.000	2.690.734	2015	4,25%
Bonds - Series 10 D-15	HRK	5.500.000	5.500.000	2015	5,25%
Bonds - Series 12 D-17	HRK	5.500.000	5.500.000	2017	4,75%
Bonds - Series 13 D-20	HRK	5.000.000	5.000.000	2020	6,75%
Bonds - Series 14 D-20	EUR	1.000.000	7.687.811	2020	6,50%
Bonds - Series 15 D-17	HRK	4.000.000	4.000.000	2017	6,25%
Bonds - Series 16 D-16	HRK	3.500.000	3.500.000	2016	5,75%
Bonds - Series 17 D-22	EUR	1.000.000	7.687.811	2022	6,50%
Bonds - Series 18 D-18	HRK	6.000.000	6.000.000	2018	5,25%
Bonds - Series 19 D-24	EUR	1.400.000	10.762.935	2024	5,75%
Syndicated FX loan I	EUR	329.184	2.530.702	2017	4,59%
Syndicated FX loan II	EUR	193.727	1.489.333	2016	4,37%
Syndicated FX loan III	EUR	211.667	1.627.253	2016	4,49%
Syndicated FX loan IV	EUR	640.000	4.920.199	2019	4,33%
Other FX loans	EUR	355.400	2.732.248	2018	5,50%
Long term loan - HZZO	EUR	265.000	2.037.270	2016	4,56%
Long term loan - HZZO	HRK	890.667	890.667	2018	5,00%
Other medium and long term debt	HRK	7.727.500	7.727.500		
<b>Medium and long term debt</b>			<b>89.972.275</b>		
Treasury Bills	HRK	22.736.000	22.736.000		
Treasury Bills indexed to foreign currency	EUR	77.300	594.268		
Treasury Bills FX	EUR	1.225.400	9.420.644		
Other short-term debt	HRK	735.200	735.200		
<b>Short-term debt</b>			<b>33.486.111</b>		
<b>Total debt</b>			<b>123.458.387</b>		

Source: Ministry of Finance



**TABLE 24C: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT**

**DOMESTIC DEBT STOCK IN 000 (31 MARCH 2015)**

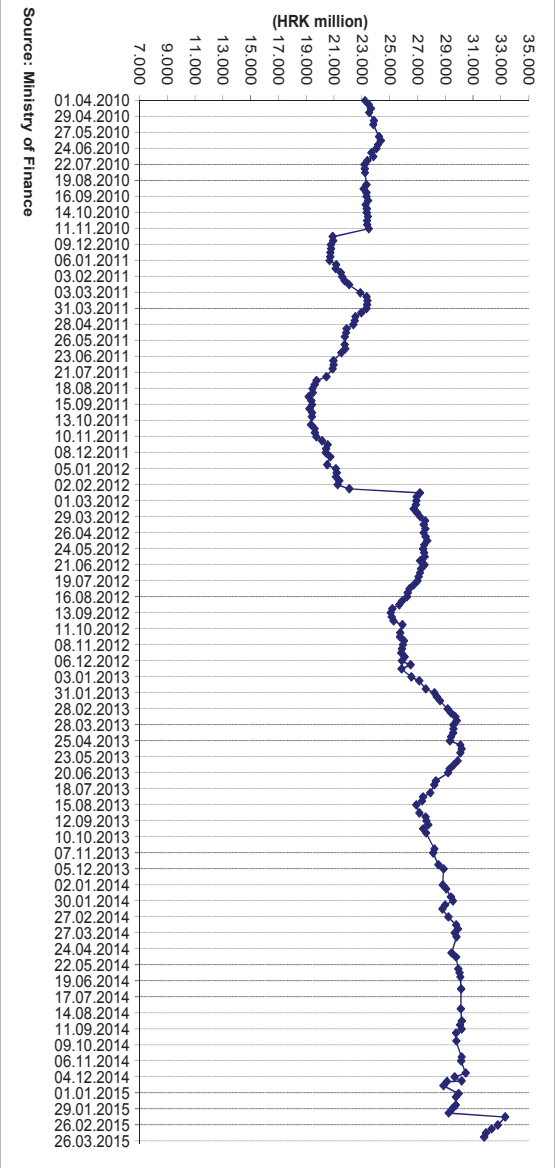
Debt item:	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds - Series 07 D-19	EUR	1.000.000	7.644.596	2019	5,38%
Bonds - Series 09 D-15	EUR	350.000	2.675.609	2015	4,25%
Bonds - Series 10 D-15	HRK	5.500.000	5.500.000	2015	5,25%
Bonds - Series 12 D-17	HRK	5.500.000	5.500.000	2017	4,75%
Bonds - Series 13 D-20	HRK	5.000.000	5.000.000	2020	6,75%
Bonds - Series 14 D-20	EUR	1.000.000	7.644.596	2020	6,50%
Bonds - Series 15 D-17	HRK	4.000.000	4.000.000	2017	6,25%
Bonds - Series 16 D-16	HRK	3.500.000	3.500.000	2016	5,75%
Bonds - Series 17 D-22	EUR	1.000.000	7.644.596	2022	6,50%
Bonds - Series 18 D-18	HRK	6.000.000	6.000.000	2018	5,25%
Bonds - Series 19 D-24	EUR	1.400.000	10.702.434	2024	5,75%
Syndicated FX loan I	EUR	329.184	2.516.476	2017	4,59%
Syndicated FX loan II	EUR	193.727	1.480.962	2016	4,37%
Syndicated FX loan III	EUR	211.667	1.618.106	2016	4,49%
Syndicated FX loan IV	EUR	640.000	4.892.541	2019	4,33%
Other FX loans	EUR	350.400	2.678.666	2018	5,50%
Long term loan - HZZO	EUR	265.000	2.025.818	2016	4,56%
Long term loan - HZZO	HRK	890.667	890.667	2018	5,00%
Other medium and long term debt	HRK	7.256.399	7.256.399		
<b>Medium and long term debt</b>			<b>89.171.467</b>		
Treasury Bills	HRK	21.868.000	21.868.000		
Treasury Bills indexed to foreign currency	EUR	73.000	558.056		
Treasury Bills FX	EUR	1.225.400	9.367.688		
Other short-term debt	HRK	735.200	735.200		
<b>Short-term debt</b>			<b>32.528.943</b>		
<b>Total debt</b>			<b>121.700.410</b>		

Source: Ministry of Finance

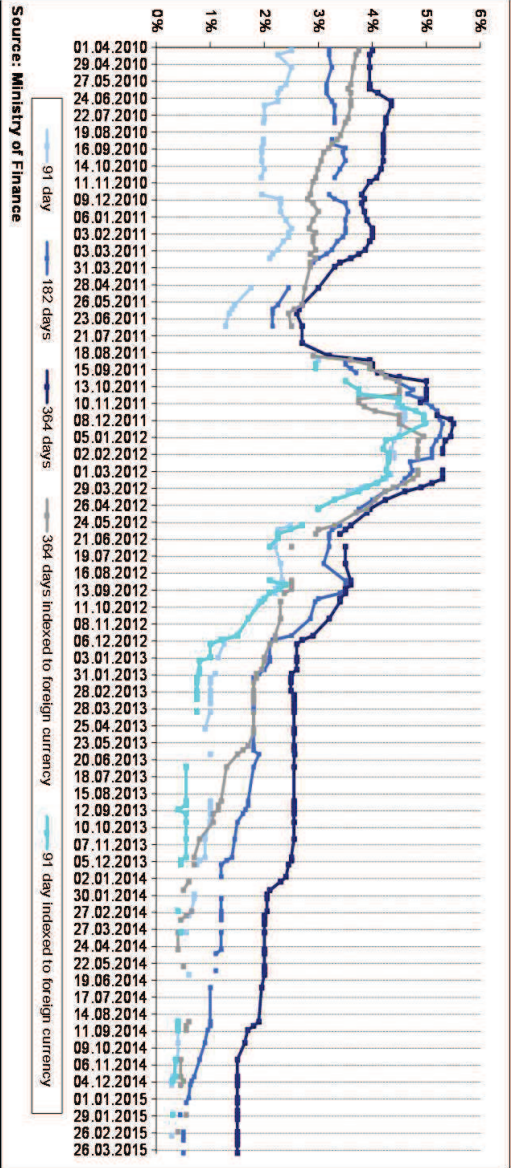
TABLE 25: RESULTS OF TREASURY BILL'S AUCTIONS HELD BY THE MINISTRY OF FINANCE

Day of Auction	91 day				182 days				364 days				91 day				364 days			
	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (EUR)	Total bids received (EUR)	Weighted average of the bids received (EUR) / Yielding (%)	Uniform price allocation per 100 EUR (EUR) / Yielding (%)	Size (EUR)	Total bids received (EUR)	Weighted average of the bids received (EUR) / Yielding (%)	Uniform price allocation per 100 EUR (EUR) / Yielding (%)
01.04.2014	15.000	15.000	99.867 / 0.53%	99.863 / 0.55%	25.000	25.000	99.435 / 1.14%	99.407 / 1.20%	913.000	913.000	98.081 / 1.96%	98.044 / 2.00%	1.000	1.000	99.888 / 0.45%	99.888 / 0.45%	2.000	2.000	99.628 / 0.37%	99.603 / 0.40%
29.04.2014					50.000	50.000	99.438 / 1.13%	99.405 / 1.20%	1.008.000	1.008.000	98.092 / 1.95%	98.044 / 2.00%					500	500	99.603 / 0.40%	99.603 / 0.40%
06.05.2014					25.000	25.000	99.456 / 1.10%	99.454 / 1.10%	877.000	937.000	98.053 / 1.99%	98.044 / 2.00%					0	5.000	98.769 / 1.25%	
27.05.2014									645.000	665.000	98.075 / 1.97%	98.044 / 2.00%					28.000	28.000	99.509 / 0.50%	99.504 / 0.50%
03.06.2014					120.000	120.000	99.463 / 1.08%	99.455 / 1.10%	1.163.000	1.163.000	98.066 / 1.98%	98.044 / 2.00%								
10.06.2014	10.000	10.000	99.857 / 0.57%	99.851 / 0.60%					500.000	759.000	98.069 / 1.97%	98.046 / 2.00%								
01.07.2014					20.000	20.000	99.504 / 1.00%	99.504 / 1.00%	396.000	1.546.000	98.072 / 1.97%	98.097 / 1.95%								
26.08.2014	20.000	20.000	99.900 / 0.40%	99.900 / 0.40%	160.000	160.000	99.505 / 1.00%	99.505 / 1.00%	1.200.000	2.344.000	98.142 / 1.90%	98.140 / 1.90%	22.000	53.000	99.898 / 0.41%	99.900 / 0.40%	10.800	30.800	99.180 / 0.83%	99.405 / 0.60%
02.09.2014	20.000	70.000	99.865 / 0.54%	99.900 / 0.40%	220.000	370.000	99.486 / 1.04%	99.504 / 1.00%	933.000	1.997.000	98.205 / 1.83%	98.237 / 1.80%	6.500	6.500	99.901 / 0.40%	99.900 / 0.40%	1.000	1.000	99.454 / 0.55%	99.454 / 0.55%
09.09.2014	60.000	60.000	99.900 / 0.40%	99.900 / 0.40%	50.000	350.000	99.508 / 0.99%	99.529 / 0.95%	934.000	1.871.000	98.313 / 1.72%	98.347 / 1.69%	3.100	3.100	99.900 / 0.40%	99.900 / 0.40%	1.000	1.000	99.454 / 0.55%	99.454 / 0.55%
30.09.2014	10.000	10.000	99.900 / 0.40%	99.900 / 0.40%	120.000	120.000	99.581 / 0.84%	99.553 / 0.90%	546.000	846.000	98.439 / 1.59%	98.386 / 1.64%								
28.10.2014	10.000	20.000	99.888 / 0.45%	99.900 / 0.40%	80.000	80.000	99.610 / 0.79%	99.603 / 0.80%	1.232.000	1.995.000	98.478 / 1.55%	98.522 / 1.50%	20.000	21.000	99.913 / 0.35%	99.913 / 0.35%	6.200	7.200	99.546 / 0.46%	99.553 / 0.45%
25.11.2014	10.000	20.000	99.900 / 0.40%	99.925 / 0.30%	75.000	75.000	99.653 / 0.70%	99.652 / 0.70%	1.603.000	1.603.000	98.577 / 1.45%	98.526 / 1.50%	11.500	11.500	99.921 / 0.32%	99.913 / 0.35%	5.000	8.000	99.498 / 0.51%	99.553 / 0.45%
02.12.2014	25.000	25.000	99.930 / 0.28%	99.930 / 0.28%	55.000	55.000	99.691 / 0.62%	99.677 / 0.65%	834.000	834.000	98.540 / 1.49%	98.526 / 1.50%	500	500	99.925 / 0.30%	99.925 / 0.30%	4.000	4.000	99.529 / 0.47%	99.504 / 0.50%
09.12.2014	50.000	50.000	99.930 / 0.28%	99.930 / 0.28%	320.000	370.000	99.695 / 0.61%	99.687 / 0.63%	1.402.000	1.452.000	98.548 / 1.48%	98.526 / 1.50%					3.500	3.500	99.582 / 0.42%	99.553 / 0.45%
30.12.2014					50.000	50.000	99.704 / 0.60%	99.703 / 0.60%	590.000	590.000	98.558 / 1.47%	98.530 / 1.50%								
07.01.2015					60.000	60.000	99.731 / 0.54%	99.727 / 0.55%	405.000	420.000	98.598 / 1.43%	98.526 / 1.50%								
20.01.2015					398.000	398.000	99.741 / 0.52%	99.727 / 0.55%	237.000	262.000	98.563 / 1.46%	98.530 / 1.50%								
27.01.2015					30.000	30.000	99.779 / 0.44%	99.779 / 0.44%	588.000	618.000	98.567 / 1.46%	98.526 / 1.50%	2.200	2.200	99.926 / 0.30%	99.925 / 0.30%	5.800	5.800	99.526 / 0.48%	99.454 / 0.55%
03.02.2015									442.000	502.000	98.544 / 1.48%	98.526 / 1.50%								
24.02.2015					30.000	30.000	99.753 / 0.50%	99.753 / 0.50%	958.000	965.000	98.552 / 1.47%	98.530 / 1.50%					3.000	3.000	99.603 / 0.40%	99.603 / 0.40%
03.03.2015	100.000	100.000	99.930 / 0.28%	99.930 / 0.28%	200.000	200.000	99.751 / 0.50%	99.751 / 0.50%	1.070.000	1.078.000	98.550 / 1.48%	98.530 / 1.50%								
10.03.2015					280.000	280.000	99.751 / 0.50%	99.751 / 0.50%	1.090.000	1.100.000	98.545 / 1.48%	98.528 / 1.50%								
17.03.2015									504.000	524.000	98.541 / 1.48%	98.530 / 1.50%								
31.03.2015					155.000	155.000	99.755 / 0.49%	99.753 / 0.50%	959.000	959.000	98.565 / 1.46%	98.530 / 1.50%								

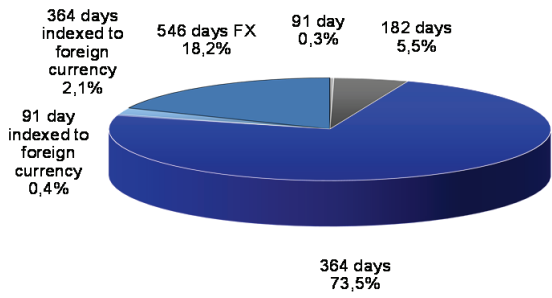
Source: Ministry of Finance



Annual yield on T-Bills

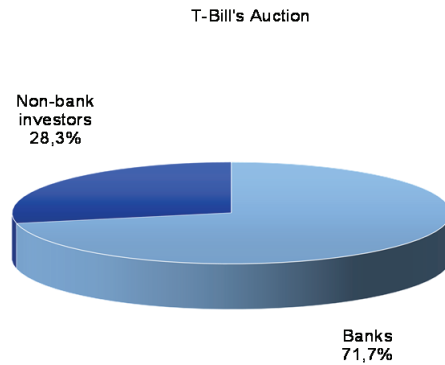


Structure of outstanding T-Bill's on 31 January 2015



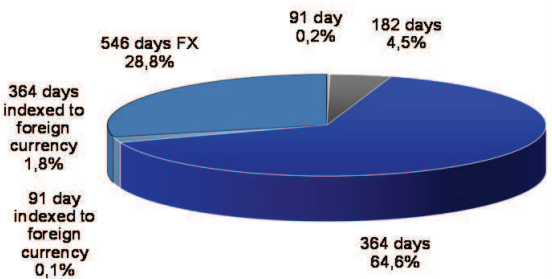
Source: Ministry of Finance

Structure of bids accepted according to buyers, January 2015



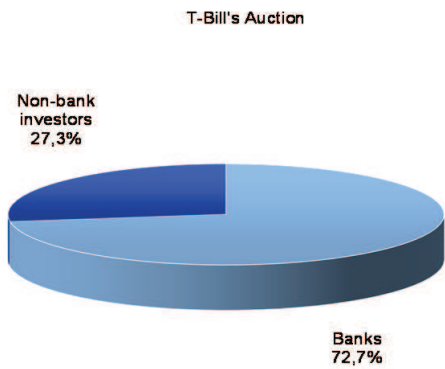
Source: Ministry of Finance

Structure of outstanding T-Bill's on 28 February 2015



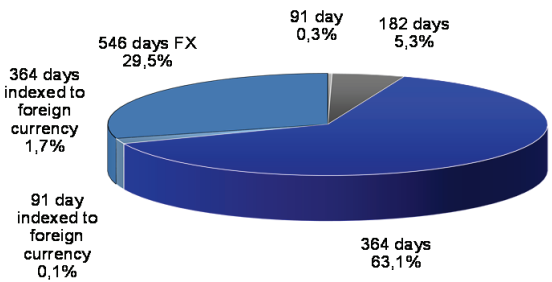
Source: Ministry of Finance

Structure of bids accepted according to buyers, February 2015



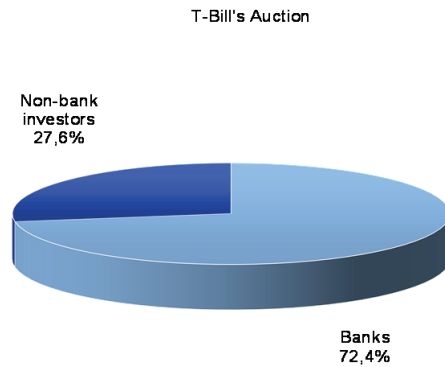
Source: Ministry of Finance

Structure of outstanding T-Bill's on 31 March 2015



Source: Ministry of Finance

Structure of bids accepted according to buyers, March 2015



Source: Ministry of Finance

## NOTES ON METHODOLOGY

### General note for the tables from 2 to 21:

The data are on the cash basis.

### Table 2: Budgetary Central Government Revenues

**Budgetary Central Government** according to the GFS 2001 methodology is equivalent to the **State Budget** in terms of the Budget Act which entered into force on January 1, 2009. (Official Gazette No. 87/2008).

**Budgetary Central Government revenue (1)**, according to the International Monetary Fund's GFS 2001 methodology (Government Finance Statistics), is an increase in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government revenues are composed of main categories as follows: taxes (11), social contributions (12), grants (13) and other revenue (14).

**Taxes (11)** are compulsory transfers to the Government sector, composed of following categories:

- Taxes on income, profits and capital gains (111) are attributed either to individuals (1111) who pay income tax or to corporations and other enterprises (1112) that pay profit tax. In cases when the information needed to determine to which of the mentioned categories taxes should be attributed is not available, the taxes are treated as not allocable (1113).
- Taxes on payroll and workforce (112) consist of taxes that are collected from employers or self-employed persons, either as a proportion of payroll size or as a fixed amount per person, and are not earmarked for social security schemes. Since this category doesn't exist in the tax system of the Republic of Croatia, it is not published in the report on Budgetary Central Government Revenues.
- Taxes on property (113) include taxes on the use, ownership or transfer of wealth. According to GFS 2001 methodology, it encompasses recurrent taxes on immovable property (1131), recurrent taxes on estate, inheritance and gifts (1133) as well as taxes on financial and capital transactions (1134). In the report on Budgetary Central Government Revenues, this category consists only of taxes on property.
- Taxes on goods and services (114) include all taxes levied on the production, extraction, sale, transfer, leasing or delivery of goods and rendering of services. Taxes on goods and services include: general taxes on goods and services (1141) that are divided into value added tax (11411), sales tax (11412) and turnover and other general taxes on goods and services (11413); excises (1142); profits on fiscal monopolies (1143); taxes on specific services (1144); taxes on use of goods and on permission to use goods or perform activities (1145); and other taxes on goods and services (1146). Taxes on specific services (1144) include all taxes levied on payments for specific services, such as taxes on transport charges, insurance premiums, banking services, entertainment and advertising charges. Taxes on use of goods and on permission to use goods or perform activities (1145) include various business and professional licences.
- Taxes on international trade and transactions (115) include customs and other import duties collected on goods entering the country or services delivered by non-residents to residents. This item also includes taxes on exports, profits on export or import monopolies, exchange profits, exchange taxes and other taxes on international trade and transactions.
- Other taxes (116) cover revenue from taxes levied predominantly on bases other than those described under previous tax headings. It also includes revenue from unidentified taxes that can't be classified in one of the mentioned tax categories.

**Social contributions (12)**, within the tax system of the Republic of Croatia, encompass relevant contributions to social security schemes (121), which are classified according to source of contribution as follows:

- Employee contributions (1211) are either paid directly by employees or are deducted from employees' wages and salaries and transferred on their behalf by the employer.
- Employer contributions (1212) are paid directly by employers on behalf of their employees.
- Self-employed or non-employed contributions (1213) are paid by contributors who are not employees.
- Unallocable contributions (1214) are those contributions whose source cannot be determined (For 2002, most data in the table falls into this category because at the time the same contributions were paid partly by the employee and partly by the employer and it was impossible to separate the two).

**Grants (13)** are non-compulsory current or capital transfers received by a government unit from other general government units, foreign governments or international organization.

**Other revenues (14)** are composed of property income (141), sales of goods and services (142), fines, penalties and forfeits (143), voluntary transfers other than grants (144) and miscellaneous and unidentified revenue (145).

Property income (141) includes a variety of forms of revenue that government units earn from financial and/or nonproduced assets that they own: interest (1411), dividends (1412), withdrawals from income of quasi-corporations (1413), property income from insurance policyholders (1414) and rent (1415), which is property income received from the lease of land and other naturally occurring assets. Revenues from sales of goods and services (142) refer to sales by market establishments (1421) owned by government which carry out only a single productive activity or the principal productive activity accounts for most of the value added; then administrative fees (1422) and incidental sales by non-market establishments (1423).

Voluntary transfers other than grants (144) include gifts and voluntary donations from individuals, private non-profit institutions, nongovernmental foundations, corporations and any other source other than governments and international organizations.

As of 1st of July 2001, Budgetary Central Government revenues include pension insurance contributions, which were, prior to that revenue of Croatian Pension Insurance Administration. Also, as of 1st of January 2002, health insurance contributions and employment contributions, which were prior to that revenues of the Croatian Employment Service and Croatian Institute for Health Insurance, are included in the Budgetary Central Government. All mentioned revenues are classified according to the GFS 2001 methodology.

By the end of 2001, two new extrabudgetary funds were founded: the Regional Development Fund as well as the Development and Employment Fund. They took over some of the Budgetary Central Government activities as well as the receipts from privatisation of public enterprises. As of 1st of January 2003, these funds have been included in the coverage of the Budgetary Central Government.

Since 2007 all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the Budgetary Central Government.

### Table 3: Budgetary Central Government Expense

**Budgetary Central Government Expense (2)** is, according to the International Monetary Fund's GFS 2001 (Government Finance Statistics) methodology, a decrease in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government expenses are composed of the following main categories: compensation of employees (21), use of goods and services (22), consumption of fixed capital (23), interest (24), subsidies (25), grants (26), social benefits (27) and other expense (28).

**Compensation of employees (21)** is the total remuneration, in cash or in kind, payable to a government employee. It includes both wages and salaries (211) and social contributions (212) made on behalf of employees to social insurance schemes.

**Use of goods and services (22)** represents the total value of goods and services purchased by government sector for use in a production process or acquired for resale less the net change in inventories of those goods and services.

**Consumption of fixed capital (23)** is the decline during the course of an accounting period in the value of fixed assets, as a result of physical deterioration, normal obsolescence or normal accidental damage. Namely, consumption of fixed capital is not included in budgetary reports because such data are still not available for the report purposes, according to the GFS 2001 methodology.

**Interest (24)** is an expense resulting from a government unit borrowing funds from another unit. Total interest payable is subdivided into interest payable to non-residents (241), interest payable to residents other than general government (242) and interest payable to other general government units (243).

**Subsidies (25)** are current non-repayable payments that government makes to enterprises based on the level of their production activities or the quantities or values of goods or services they produce, sell, export or import. Subsidies also include transfers to public corporations and quasi-corporations aimed to compensate for losses arising from pricing policies that reflect deliberate government economic and social policy by charging prices that are lower than the average cost of production. Subsidies are classified by recipient type: whether it is a public financial/nonfinancial enterprise (251) or private financial/nonfinancial enterprise (252).

**Grants (26)** are non-compulsory current or capital transfers, in cash or kind, classified by type of recipients: grants to foreign government (261), grants to international organizations (262) and grants to other general government units (263).

**Social benefits (27)** are defined as current transfers, classified according to the type of scheme governing their payment:

- Social security benefits (271) are social benefits payable to households by social security schemes. Typical social security benefits in cash include sickness and invalidity benefits, maternity allowances, children's or family allowances, unemployment benefits, retirement and survivors' pensions. In-kind benefits from insurance include goods and services acquired on the market for the household, or reimbursement for household expenses for that purpose. Medical or dental treatments, surgery, hospital accommodation, pharmaceutical products, home care and similar goods and services fall into this category.

- Social assistance benefits (272) are transfers payable to households and aimed to cover the same needs as social insurance benefits but that are not subject to social insurance schemes. Social assistance benefits may be paid in cases when no social insurance scheme exists to cover the circumstances in question, when households do not participate in existing social insurance schemes, or when social insurance benefits are inadequate to meet particular needs. In the Republic of Croatia, a larger part of this category refers to child allowances, various aids to families and households, disabled persons, etc. Grants in kind include co-financing of transportation costs, home care, accommodation, food and other similar goods and services.

- Employer social benefits (273) are social benefits payable by government to their employees similar to social insurance schemes. In the Republic of Croatia, a major part of this category relates to severance payments.

**Other expense (28)** is subdivided into two main categories:

- Property expense other than interest (281) may take the form of dividends (as distributions of profits by public corporations to their shareholders or owners), withdrawals from income of quasi-corporations, property income from insurance policyholders or rent (as the expense related to the lease of land, subsoil assets and other nonproduced naturally occurring assets). Rent of land is the most important in this category.

- Miscellaneous expense (282) includes a number of current or capital transfers such as: current transfers to non-profit institutions, payments of compensation for injuries or damages caused by natural disasters or caused by general government units, scholarship, purchases of goods and services from market producers that are distributed directly to households for consumption (except social benefits), capital grants to enterprises and non-profit institutions serving households for the acquisition of nonfinancial assets or coverage of accumulated losses, capital grants to households for construction and reconstruction purposes, etc.

As of 1st of July 2001, Budgetary Central Government expense includes the expense for domestic pensions, which was prior to that expense of Croatian Pension Insurance Administration.

As of 1st of January 2002, Budgetary Central Government expense includes the expense originating from employment rights as well as expense based on health insurance, which were prior to that expenses of Croatian Employment Service and Croatian Institute for Health Insurance respectively.

As of 1st of January 2004, Budgetary Central Government expense includes the expense for foreign pensions, which was prior to that expense of Croatian Pension Insurance Administration.

All mentioned expenses are classified according to the GFS 2001 methodology.

As of 1st of January 2003, the coverage of the Budgetary Central Government is expanded by classifying Regional Development Fund and Development and Employment Fund as budget users, which were prior to that classified as extrabudgetary funds.

Since 2007 social security funds (Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the coverage of Budgetary Central Government.

#### **Table 4: Transactions in Nonfinancial Assets of Budgetary Central Government**

**Nonfinancial assets (31)** usually occur as outputs from a production process, as natural resources or as a creation of society. Depending on that, nonfinancial assets are classified as produced and nonproduced nonfinancial assets. According to GFS 2001 methodology, all assets, including nonfinancial assets, as well as liabilities are observed from several aspects using different classifications identified by different codes. Those classifications are then further subdivided in groups according to categories of assets/liabilities which are identical among classifications. Namely, GFS 2001 observes assets and liabilities from the aspects of: transactions (classification 3); gains/losses from holdings of assets and liabilities (classification 4); other flows in assets/liabilities (classification 5); and stocks (classification 6). Currently, not all the data needed to produce classifications 4, 5 and 6 are available in the Republic of Croatia. As a result, the reports include only data on transactions (code 31 for nonfinancial assets). In this sense, the following definitions and codes should be acknowledged.

**Produced nonfinancial assets** are composed of following components, according to GFS 2001:

- Fixed assets (311) represent produced assets that are used repeatedly or continuously in the production process for more than one year. Fixed assets are composed of three main categories:

- buildings and structures (3111), which by the existing chart of account also includes the subgroup of construction objects;

- machinery and equipment (3112), which by existing chart of accounts also includes the subgroup of transportation machinery as well as the subgroup of books, artworks and other art values;

- other fixed assets (3113), which also includes cultivated assets (animal stock, plantations) as well as nonmaterial produced assets (investment in computer programs, science works etc.)

- Inventories (312) represent goods and services held by producers for sale, use in production or other use at a later date. Inventories are classified as strategic stocks (which include goods held for strategic and emergency purposes, goods held within organizations acting as market regulators as well as goods of special national interest) and other inventories (which consist of materials and supplies used in production process, work in progress, finished goods and goods for resale). Usually, those transactions appear with a small share in the budget.
- Valuables (313) are produced goods of considerable value that are acquired and held over time primarily as stores of value and not for purposes of production or consumption (precious stones, paintings, sculptures etc.).

**Nonproduced nonfinancial assets (314)** consist of tangible, naturally occurring assets over which ownership rights are enforced, and intangible nonproduced assets (3144) which are of social origin (patents, leasing contracts, goodwill etc.). Naturally occurring assets include land (3141), subsoil assets (3142) and other naturally occurring assets (3143), e.g. electro-magnetic frequencies.

All transactions that increase the value of a certain fixed asset are called **acquisitions**, while transactions that reduce the value of a certain category are called **disposals**. In order to record separately acquisitions and disposals, additional sub-codes are added after the code's decimal point (comma): number 1 to denote acquisitions and number 2 to denote disposals.

For example, the construction of a school building or a hospital is treated as an acquisition of fixed assets, i.e. buildings and structures (3111,1), while sales of public flats are denoted as sales of fixed assets (3111,2). Similarly, purchases of cars and computer equipment are treated as acquisitions of fixed assets, namely under machinery and equipment (3112,1) while sales of the same are denoted as sales of fixed assets (3112,2). As an exception according to the GFS 2001 methodology, inventories are presented only as net changes resulting from transactions and not as gross values for acquisitions and disposals.

#### **Table 5: Transactions in Financial Assets of Budgetary Central Government**

**Financial assets (32)** consist of financial claims, monetary gold and special drawing rights (SDR).

Financial claims are defined as financial assets which entitles one unit (creditor) to receive one or more payments from another unit (debtor) according to the terms of the agreement. Claims can figure as claims on other units, domestic (321) or foreign (322). The classification of financial assets is primarily based upon the degree of liquidity and legal characteristics of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity, insurance technical reserves, financial derivatives and other accounts receivable.

Monetary gold and SDRs are not financial claims, which mean that they are not the liability of any other unit. They do, however, provide economic benefits by serving as a store of value and they are used as a means of payment to settle financial claims and finance other types of transactions. As a result, they are, by convention, treated as financial assets.

All transactions that increase a unit's holdings of assets are labelled as acquisitions and all transactions that decrease a unit's holdings of assets are labelled as disposals. According to GFS 2001, it is customary to present only net acquisition of financial assets but here the data is presented through acquisitions and disposal due to transparency. The same coding system described in nonfinancial assets is also used for financial assets. For example, government loans to domestic units should be classified as acquisition of financial assets (3214,1) and their repayment by domestic units to government should be classified as disposal of financial assets (3214,2). Also, privatisation is a typical example of transactions in financial assets. Namely, sales of domestic public enterprise shares (privatisation) should be recorded as disposals of shares and other equity (3215,2) and purchase of some enterprise shares by government should be recorded as acquisitions of shares and other equity (3215,1).

#### **Table 6: Transactions in Liabilities of Budgetary Central Government**

Upon the creation of a financial claim of the creditor, the debtor, as the counterpart of the financial asset, simultaneously incurs a liability (33) of equal value. As well as transactions in financial assets, transactions in liabilities are defined as domestic (331) or foreign liabilities (332). The classification of liabilities is primarily based upon the degree of liquidity and legal characteristic of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity (only of public corporations so they don't appear in the budget), insurance technical reserves, financial derivatives and other accounts receivable.

Transactions that increase the level of liabilities are referred to as **incurrence** of liabilities, while transactions that decrease the level of liabilities are referred to as **repayment**. As in the case of financial assets and due to transparency, the reports present gross repayments (denoted by number 1) and incurrence (denoted by number 2). For example, bonds issued by government in the foreign financial market are classified as foreign incurrence of securities other than shares (3323,2), and their redemptions should be recorded as repayment of securities other than shares (3323,1). Also, when the government borrows from domestic units, this transaction should be recorded as incurrence of loans (3314,2) and their redemption should be recorded as repayment of loans (3314,1). The only exception are repayments of short-term loans and the amortization of short-term securities performed within the same year that are, according to Article 77, point (3) of the Budget Accounting and Chart of Accounts Ordinance (Official Gazette Nos. 27/2005 and 127/2007), presented as net value, hence as a reduction in incurrence rather than as a repayment.

The result of net transactions in liabilities (33) and net transactions in financial assets (32) is defined as financing.

#### **Table 7: Transactions in financial assets and liabilities, by sectors**

Table 7 represents a summary of transactions in financial assets and liabilities by sector. Data for Budgetary Central Government, Extrabudgetary Users and Consolidated Central Government is published monthly, while data for Local Government and Consolidated General Government is published quarterly.

#### **Table 8A-8B**

According to the GFS 2001 methodology, the Statement of Budgetary Central Government Operations details data on transactions in revenues (1), transactions in expenses (2), net transactions of nonfinancial assets (31), net transactions of financial assets (32) and net transactions of liabilities (33).

**Operating balance** is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986.

**Net operating balance** equals revenue (1) minus expense (2). The gross operating balance equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

**Primary operating balance** is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

**Net lending/borrowing** is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

#### **Tables 9-17**

According to Article 3 of the Budget Act (Official Gazette 87/2008), extrabudgetary users are extrabudgetary funds, enterprises and other legal entities in which the central or local government has decisive management control. **An extrabudgetary fund** is an extrabudgetary user; a legal entity created by law and financed by specific contributions and other revenues.

Croatian Pension Insurance Administration, Croatian Institute for Health Insurance, Croatian Employment Service and public enterprise Croatian Waters have been classified as extrabudgetary users since 1994. By the end of 2001 two more funds were created, namely Development and Employment Fund and the Regional Development Fund, which took over some of the Budgetary Central Government activities resulting in an expansion of the coverage of extrabudgetary users since the 1st of January 2002. As of the 1st of January 2003, these funds ceased being extrabudgetary funds and have been included in the coverage of the Budgetary Central Government as budgetary funds/users.

As of the 1st of July 2001, revenues from pension insurance contributions and expenses for pensions have been transferred from Croatian Pension Insurance Administration to Budgetary Central Government. The largest share of pension payments (domestic pensions) was paid directly through the State Treasury, while the remaining payments were performed through Croatian Pension Insurance Administration.

As of the 1st of January 2002, revenues from contributions and expenses for settlement of particular obligations of Croatian Institute for Health Insurance and Croatian Employment Service have been transferred to the Budgetary Central Government (through the State Treasury system). Currently, contributions for pension insurance amount to 20 percent of the salary (persons that participate in the second pillar of the pension insurance system pay 15 percent for the first pillar plus 5 percent for the second pillar). Contributions paid by employers include special contributions for the insurance against work injuries and professional diseases in the amount of 0.5 percent on salaries, health insurance contributions amounting 15 percent on salaries as well as employment contributions in the amount of 1.7 percent on salaries.

In April of 2001, two new state-owned legal entities were created, namely Croatian Motorways and Croatian Roads. These entities took over the functions of former Croatian Road Authority. Data on these entities as well as data on State Agency for Deposit Insurance and Bank Rehabilitation and Croatian Privatization Fund was presented in the reports of 2002 according to the requirements of the IMF methodology. Since 2003, they have become part of the official coverage of Consolidated Central Government, which is used in the process of budget creation.

Since the 1st of January 2004, the coverage of extrabudgetary funds also includes Fund for Environmental Protection and Energy Efficiency. Further, since the 1st of May 2004, payments of foreign pensions were performed directly through the State Treasury and no longer by transfer to Croatian Pension Insurance Administration.

As of the 1st of January 2007, all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service have been included in the Budgetary Central Government.

Croatian Privatization Fund (HFP) operated until 31st of March 2011. Since 1st April 2011, Agency for Management of the Public Property (AUDIO) operates, which has included HFP and a former Budgetary Central Government user - Central State Administrative Office for State Property Management.

As of the 1st October 2013 Restructuring and Sale Center (CERP) started operating. According to Article 25 of Management and Disposition of Property in Ownership of the Republic of Croatia Law (Official Gazette, number 94/2013), CERP is legal successor of all rights and obligations of abolished Agency for Management of the Public Property (AUDIO), made contracts and initiated court and other proceedings in which AUDIO was one of the parties. In addition to newly established CERP, AUDIO's business was also taken over by the State Property Management Administration.

From 1st January 2015 Croatian Institute for Health Insurance is excluded from state treasury and state budget and its data are part of extrabudgetary users data.

Tables 9-17 detail data on revenue and expense according to the economic classification as well as transactions in nonfinancial assets, financial assets and liabilities for each extrabudgetary user.

With the budget 2008 revision (July 2008), in order to align with the European statistical methodology ESA 95, Croatian Motorways has been classified into the public non-financial corporations subsector and its transactions are not recorded within the general government sector any more. Regarding this, the data for the year 2008 have been recalculated and presented in that way as of No 154. The said change, besides the changes in the extrabudgetary users' tables, implies also the recalculation in the tables 3, 8, 17, 18, 18A, 18B, 20 and 21.

#### **Table 18: Consolidated Central Government by Economic Category**

The Consolidated Central Government according to GFS 2001 methodology is equivalent to the Consolidated Central Government Budget as defined by the Budget Act (Consolidated State Budget and financial plans of extrabudgetary users).

The Consolidated Central Government Budget results from the consolidation of financial transactions between the State Budget and extrabudgetary users, as well as between the extrabudgetary users themselves.

Table 18 presents the Consolidated Central Government's revenue and expense as well as the transactions in nonfinancial assets, financial assets and liabilities according to the economic classification.



### **Table 19: Consolidated Central Government According to Government Level**

Table 19 gives summary of revenue, expense, transactions in nonfinancial assets, financial assets and liabilities for each of the component of the Consolidated Central Government, namely the Budgetary Central Government and extrabudgetary users (disaggregated).

#### **Table 19A-19B**

**Operating balance** is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986. **Net operating balance** equals revenue (1) minus expense (2). The **gross operating balance** equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

**Primary operating balance** is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

**Net lending/borrowing** is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

### **Table 20A: Local Government Transactions (the largest 53 units)**

Table 20A details data on revenue and expense of local governments (53 largest units that include counties, the City of Zagreb and other 32 cities, which make up 70 to 80 percent of total transactions and which are in this sense observed since 2001) according to economic category as well as data on transactions in nonfinancial assets, financial assets and liabilities. Table 19 is published quarterly according to financial reports of the Financial Agency (FINA).

According to the Law on Financing of Local Governments (Official Gazette 117/93, 69/97, 33/00, 127/00, 59/01, 107/01, 117/01, 150/02, 147/03, 132/06, 26/07 and 73/08) local governments acquire revenue from own sources, through mutual taxes and through grants from state and county budgets.

Counties own sources of revenues are as follow: income from own assets, county taxes (inheritance and gift tax, motor vehicle tax, seafaring and freshwater vessel tax, gaming machine tax), monetary fines, confiscated assets and other revenue as stipulated by special legislation.

The own sources of revenues of municipalities and cities are: income from own assets, municipal taxes (consumption tax, vacation houses tax, public land use tax, tax on company name), monetary fines, administrative fees, residence fees, utility charges, charges for the use of public municipal or urban land and other revenue as stipulated by special legislation. Beside this, cities and municipalities can impose surtax to income tax as an additional revenue source (up to 10 percent in municipalities, up to 12 percent in cities below 30,000 inhabitants, up to 15 percent in cities with the population above 30,000 and up to 30 percent in the City of Zagreb).

Mutual taxes of Budgetary Central Government and local and regional self-government units are: property sales tax (the share of municipalities and cities is 60 percent and that of the Budgetary Central Government 40 percent), personal income tax (municipalities and cities receive 55 percent increased by share of decentralised functions, counties 15.5 percent also increased by share of decentralised functions, the share of grants for adjustment for decentralised functions is 17.5 percent and the share for decentralised functions is 12 percent. The City of Zagreb receives 70.5 percent of personal income tax increased by share for decentralised functions. For those municipalities and cities on islands that reach an agreement on mutual financing of a capital project concerning island development, the share of personal income tax increases by 17.5 percent. Municipalities and cities located in the Areas of Special State Concern or in the Mountain Areas, the share of personal income tax amount to 90 percent.

The part of personal income tax revenue which is allotted from Budgetary Central Government to local governments on the basis of decentralized functions is treated as grant from other general government units according to GFS 2001 methodology.

### **Table 21A Consolidated General Government by Economic Category**

Table 21A details data by economic category on revenue and expense as well as data on transactions in nonfinancial assets, financial assets and liabilities of the Consolidated General Government and it is published quarterly.

In terms of the Budget Act, the **Consolidated Budget of Republic of Croatia** represents the Consolidated Central Government and Consolidated Local Governments Budget. In terms of the GFS 2001 methodology it relates to Consolidated General Government.

**The Consolidated General Government** is the result of the consolidation of transactions on all government levels and among them – Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units).

### **Table 22A: Consolidated General Government by government level**

Table 22A details data on aggregate amounts of revenue, expense, transactions in nonfinancial and financial assets as well as transactions in liabilities for each component of the Consolidated General Government: Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units). It is published quarterly and for further methodology notes see explanation for table 20.

### **Table 20B, 21B and 22B**

Starting from the January-March 2015 period, data for local and regional self-government units (local units), instead of former 53 largest, include all 576 local units and the local units' extra-budgetary users - county road administrations. Consequently, data for local government and consolidated general government in tables 20B, 21B and 22B are not comparable with previous data series ending with January-December 2014 period shown in tables 20A, 21A and 22A.

### **Table 23: General Government debt stock**

Due to the change in the debt computation methodology and change in publication system, data on General Government debt stock will no longer be available in Monthly Statistical Review of the Ministry of Finance. Data will be published in the Croatian National Bank Bulletin.

Starting with Bulletin No. 196 of Croatian National Bank, Table I3 shows general government debt, which consists of central government debt, local government debt and social security funds debt. Starting with Bulletin No. 196, the methodology used was aligned with the European system of national and regional accounts (hereinafter: ESA 95) and Eurostat Manual on Government Deficit and Debt. Table I3 shows general government sector debt stock in kuna. As from 31 December 2010, an official sector classification of institutional units in the Republic of Croatia is used, in accordance with the Decision on the statistical classification of institutional sectors issued by the Central Bureau of Statistics, which is based on ESA95 methodology which divides the general government into the following subsectors: central government, social security funds and local government.

### **Table 24: Consolidated Central Government Domestic Debt**

**Frozen Foreign Exchange Deposits** – at the end of 1991 and based on a directive of the Croatian Government (Official Gazette, Nos. 71/91, 3/92, 12/92, 71/92, 103/93), the foreign exchange deposits of citizens in banks operating in the Republic of Croatia as of the 27th of April 1991 were converted into public debt of the Republic of Croatia. The deposits were augmented by the corresponding interest rate payments in 1991. The claims amounting DEM 5.034 billion were substituted by bonds of the Republic of Croatia repaid in twenty semi-annual instalments beginning as of 30th of June 1995.

**Big Bonds** were issued in 1991 with a DEM 1,550.09 million nominal value. In 1996 Big Bonds were split into Big Bonds I, Big Bonds II (Riječka banka and Splitska banka), Big Bonds III (Privredna banka) and Big Bonds IV (Privredna banka). Big Bonds IV (Privredna Banka) were redeemed in 2000. In April 2000, the Government replaced the old Big Bonds I, which were not paying interest, with new bonds for economic restructuring (Big Bonds I). The new Big Bonds I mature in 2011 and pay an annual interest rate of 5 percent.

**Reconstruction Bonds** were issued in 1992 and 1993 (Official Gazette, No. 65/91) in order to collect funds to finance the reconstruction of war-damaged commercial, religious and cultural heritage structures. There were 3 bond issues: the first issue had a value of DEM 50 million and USD 30 million, the second issue was worth CAD 10 million, while the third issue had a value of AUD 25 million.

**Bonds – Series D** are issued through a syndicate of domestic banks in order to foster the development of domestic capital markets. Bonds Series 01 D-04 were issued in 2001 with a EUR 200 million nominal value, maturing in three years with an annual interest rate of 6.5 percent (Official Gazette, No. 80/2001). Bonds Series 02-D8 were issued in 2001 with a EUR 200 million nominal value, for a seven-year period and 6.875 percent annual interest rate (Official Gazette, No. 112/2001). Bonds Series 03 D-12 were issued in three tranches. The first two issues took place in 2002 with a EUR 300 million nominal value. The third issue took place in January 2003 with a EUR 200 million nominal value. These bonds mature in 2012 and pay an annual interest rate of 6.875 percent (Official Gazette, No. 58/2002, No. 111/2002, No. 14/2003).

**BRA Bonds:** BRA Bonds I were issued for the rehabilitation of Riječka banka (HRK 552 million, Official Gazette Nos. 31/96, 20/98) and Splitska banka (HRK 765 million, Official Gazette Nos. 31/96, 22/98). Bonds for the rehabilitation of Privredna banka were issued in the amount of HRK 1,463 million. There were 3 bond issues (Official Gazette, No. 106/98): BRA Bonds II (PBZ-DEM) were issued in the amount of DEM 84,333.6 million or equivalently HRK 300 million for a 15-year period. BRA Bonds III (PBZ-HRK) were issued in the amount of HRK 744 million for a 15-year period. BRA Bonds IV (PBZ-HRK) were issued in the amount of HRK 419.7 million for a 15-year period. BRA Bonds V were issued during 1998 for the rehabilitation of Dubrovačka banka in an amount of HRK 1,001.5 million for a 10-year period ("Official Gazette", No. 56/98). During 1998, as part of the rehabilitation process of Dubrovačka banka, a large portion of this bonds were redeemed. At the beginning of 1999, a new decision on the rehabilitation and reconstruction of Dubrovačka banka was enacted (Official Gazette, No. 11/99). The new decision prompted the issue of bonds in the amount of HRK 2,601.8 million, consisting of HRK 1,001.5 million in compliance with the former decision plus the new HRK 1,415.3 million for coverage of potential losses and additional HRK 185 million as recapitalisation of the bank. BRA Bonds V-A were issued as a substitute for the unredeemed portion of the BRA Bonds V, whereas BRA bonds V-B covered the remaining part (HRK 1,600.3 million) according to the new decision.

**Treasury Bills** are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with the maturity of 91, 182, 364 and 728 days.

**Deposit Insurance Scheme BRA Bonds** are issued by the State Agency for Deposit Insurance and Bank Rehabilitation and are guaranteed by the Government. They are issued in order to foster the development of domestic capital markets and as means of payment for the insured deposits of bankrupted banks. Deposit Insurance Scheme BRA Bonds I were issued in 2000 with a EUR 105 million nominal value, an annual interest rate of 8 percent and with a maturity of 3 years. Deposit Insurance Scheme BRA Bonds II were issued in 2000 with a EUR 225 million nominal value, 2005 maturity and 8.375 percent annual interest rate.

**Health Institute Bonds** were issued by the Croatian Health Insurance Institute and were guaranteed by the Government with the purpose to foster the development of the domestic capital market and to help the restructuring of the health insurance system. These Bonds were issued in 2000 with a nominal value of EUR 222 million and 8.5 percent annual interest rate with the maturity in 2004.

### **Table 25: Results of the Treasury Bills' auctions held by the Ministry of Finance**

**Treasury Bills** are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with maturity of 91, 182, 364 and 728 days.

Table 24 details the results of the treasury bills' auctions held by the Ministry of Finance, classified by the date of auction and including the following: size, total bids received, weighted average of the bids received (HRK)/yielding (percent), uniform price allocation per 100 HRK/yielding (percent).

#### **Note:**

All diagrams shown in text about fiscal sector refer to Budgetary Central Government.

The GFS 2001 Manual is published on the IMF web site under the following address:

<http://www.imf.org/external/pubs/ft/gfs/manual/comp.htm>

## MANAGEMENT OF THE MINISTRY OF FINANCE

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Boris Lalovac, M.sc.

### OFFICE OF THE MINISTER

#### DEPUTY MINISTER

Igor Rađenović

#### GENERAL SECRETARIAT

General Secretary: Davorin Kajfeš

#### DIRECTORATE FOR FINANCIAL MANAGEMENT, INTERNAL AUDIT AND SUPERVISION

Assistant Minister: Žana Pedić, M.sc.

##### Financial Inspectorate

Head of Inspectorate: Slavica Pezer-Blečić, M.sc.

##### Anti-Money Laundering Office

Head of Office: Ivica Maros

##### Sector for Harmonization of Internal Audit and Financial Control:

Head of Sector: Marela Knežević

##### Sector for Financial and Budget Supervision

Head of Sector: Slavica Malenica

##### Service for Construction and Maintenance of Border Crossings

Head of Service: Marijan Čizmešija

##### Internal Audit Service

Head of service: Željka Knežić

##### Service for Combating Irregularities and Fraud

Head of Service: Mirjana Jurić

#### STATE TREASURY

Assistant Minister and Chief State Treasurer: Miljenko Fičor

##### Sector for Budget Preparation and Financing of Local and Regional Self-Government Units

Head of Sector: Niko Raič, M.sc.

##### Sector for Budget Execution

Head of Sector: Ivana Jakir-Bajo

##### Sector for Public Debt Management

Head of Sector: Hrvoje Radovanić

##### Sector for the Support to the State Treasury

Head of Sector: Branka Grabovac

##### Sector for the Tasks of the National Fund

Head of Sector: Dubravka Flinta

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Head of Sector: Ljubica Strugar

#### TAX ADMINISTRATION

Assistant Minister and Director: Boris Šuvak

#### CUSTOMS ADMINISTRATION

Assistant Minister and Director: Zlatko Grabar, M.sc.

**ADVANCE RELEASE CALENDAR**

Ministry of Finance Monthly Statistical Review	Notes	Release			
		October 15	October 15	October 15	November 15
<b>Number</b>		<b>235</b>	<b>236</b>	<b>237</b>	<b>238</b>
<b>SDDS Data Category</b>		October 15	October 15	October 15	November 15
<b>General Government operations</b>	<b>1)</b>			<b>(6/15)</b>	
<b>Central Government operations</b>	<b>2)</b>	<b>(4/15)</b>	<b>(5/15)</b>	<b>(6/15)</b>	<b>(7/15)</b>
<b>Internal Central Government Debt</b>	<b>3)</b>	<b>(4/15)</b>	<b>(5/15)</b>	<b>(6/15)</b>	<b>(7/15)</b>

1) Consolidated central government, extrabudgetary users and local government according to GFS 2001

2) Consolidated central government and extrabudgetary users according to GFS 2001

3) Stock of central government domestic debt

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